

Registration Number 215750

AGB Electrical Contractors Limited

Abridged accounts

for the year ended 30 June 2025

AGB Electrical Contractors Limited

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2
Accountants' report	3
Abridged balance sheet	4 - 5
Notes to the abridged financial statements including Statement of Accounting Policies	6 - 9

AGB Electrical Contractors Limited

Directors and other information

Directors	Julian O'Leary Tony Sheehan
Secretary	Julian O'Leary
Company number	215750
Registered office	Macroon Environmental Estate Bowl Road Macroon Co Cork
Accountants	David O'Sullivan & Associates Accounting Services Limited 1st Floor, Red Abbey Building Unit 20 South Link Industrial Estate Frankfield Cork
Business address	Macroon Environmental Estate Bowl Road Macroon Co Cork
Bankers	Bank of Ireland 32 South Mall Cork
Solicitors	O'Donnell Breen - Walsh O'Donoghue Trinity House 8 Georges Quay Cork

AGB Electrical Contractors Limited

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Julian O'Leary
Director

Tony Sheehan
Director

Date: 26th March 2026

AGB Electrical Contractors Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of AGB Electrical Contractors Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Certified Public Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty to ensure that the company has kept proper books of accounts and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

David O'Sullivan & Associates Accounting Services Limited
1st Floor, Red Abbey Building
Unit 20 South Link Industrial Estate
Frankfield
Cork

AGB Electrical Contractors Limited

**Abridged balance sheet
as at 30 June 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	4		27,750		50,716
Current assets					
Debtors	5	299,621		128,592	
Cash at bank and in hand		80,501		263,582	
		<u>380,122</u>		<u>392,174</u>	
Creditors: amounts falling due within one year	6	<u>(153,333)</u>		<u>(184,700)</u>	
Net current assets			<u>226,789</u>		<u>207,474</u>
Total assets less current liabilities			254,539		258,190
Net assets			<u>254,539</u>		<u>258,190</u>
Capital and reserves					
Called up share capital	7		127		127
Profit and loss account	8		254,412		258,063
Total Equity shareholders' funds			<u>254,539</u>		<u>258,190</u>

The directors state that the company has relied on the specific exemption contained in Section 352 Companies Act 2014: the company has done so on the grounds that it is entitled to benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

We as directors of AGB Electrical Contractors Limited Limited, state that:

- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
 - (1) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

The notes on pages 6 to 9 form an integral part of these financial statements.

AGB Electrical Contractors Limited

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

The abridged accounts were approved by the Board on 26 March 2026 and signed on its behalf by

On behalf of the board.

Julian O'Leary
Director

Tony Sheehan
Director

AGB Electrical Contractors Limited

Notes to the abridged financial statements for the year ended 30 June 2025

1. Company Information

AGB Electrical Contractors Limited (Registered Number : 215750) and is incorporated in the Republic of Ireland. The principal activity of the company is that of electrical contracting.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting Policies

2.1. Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historic cost convention, and are reported in Euro - denoted €, and comply with financial reporting standards of the Accounting Standards Board and the Companies Act 2014.

2.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

2.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

2.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

AGB Electrical Contractors Limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

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3. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	01/07/24
Julian O'Leary	18	18
Tony Sheehan	26	26
 Company Secretary		
Julian O'Leary	-	-

Julian O'Leary and Tony Sheehan retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

4. Fixed assets	Tangible fixed assets
	€
Cost	
At 1 July 2024	134,742
Additions	2,038
At 30 June 2025	<u>136,780</u>
Depreciation	
At 1 July 2024	84,026
Charge for year	25,004
At 30 June 2025	<u>109,030</u>
Net book value	
At 30 June 2025	<u>27,750</u>
At 30 June 2024	<u><u>50,716</u></u>

5. Debtors	2025	2024
	€	€
Trade debtors	280,706	110,756
Other debtors	18,915	17,836
	<u>299,621</u>	<u>128,592</u>

AGB Electrical Contractors Limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

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6. Creditors: amounts falling due within one year	2025 €	2024 €
<i>Other creditors</i>		
Trade creditors	99,657	95,300
Warranty provision	30,796	52,618
Other creditors	(353)	304
Accruals	-	5,000
Pension contributions	4,496	2,435
<i>Taxation creditors</i>		
Other taxes	18,737	29,043
	153,333	184,700
7. Share capital	2025 €	2024 €
Authorised equity		
100,000 Ordinary Shares of €1.269738 each	126,974	126,974
Allotted, called up and fully paid equity		
100 Ordinary Shares of €1.269738 each	127	127
8. Equity Reserves	Profit and loss account €	Total €
At 1 July 2024	258,063	258,063
Loss for the year	(3,651)	(3,651)
At 30 June 2025	254,412	254,412
9. Accounting Periods		
The current accounts are for a full year.		

AGB Electrical Contractors Limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

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10. Approval of financial statements

The financial statements were approved by the Board on 26 March 2026 and signed on its behalf by

Director
Julian O'Leary

Director
Tony Sheehan