

**Company registration number: 630277**

**KOBO Investment Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

# KOBO Investment Limited

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## **KOBO Investment Limited**

### **Directors and other information**

<b>Directors</b>	Bryan O' Gara Kevin O' Gara
<b>Secretary</b>	Bryan O' Gara
<b>Company number</b>	630277
<b>Registered office</b>	Royal Rooms Castle Street Roscommon
<b>Business address</b>	The Thatch Tavern St Peters Square Athlone Co. Westmeath
<b>Accountants</b>	Casey Kavanagh & Company 44 John Street Sligo.
<b>Solicitors</b>	Donal Keigher and Co. Northgate Street Athlone Co Westmeath

## KOBO Investment Limited

### Balance sheet As at 30/06/25

	2025 €	2024 €
Fixed assets	716,931	733,136
Current assets	258,564	423,861
Creditors: amounts falling due within one year	(652,070)	(830,184)
<b>Net current liabilities</b>	<b>(393,506)</b>	<b>(406,323)</b>
<b>Total assets less current liabilities</b>	<b>323,425</b>	<b>326,813</b>
Accruals and deferred income	(2,500)	(4,382)
<b>Net assets</b>	<b>320,925</b>	<b>322,431</b>
<b>Capital and reserves</b>	<b>320,925</b>	<b>322,431</b>

We, as directors of KOB Investment Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 28th January 2026 and signed on behalf of the board by:

Bryan O' Gara  
Director

Kevin O' Gara  
Director

## **KOBO Investment Limited**

### **Notes to the abridged financial statements Financial year ended 30/06/25**

#### **1. General information**

The financial statements comprising the Statement of income and retained earnings, the Balance Sheet and the related notes constitute the individual financial statements of KOBO Investment Limited for the financial year ended 30th June 2025.

KOBO Investment Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 630277). The address of the registered office is Royal Rooms, Castle Street, Roscommon. The principal place of business of the company is The Thatch Tavern, St Peters Square Athlone Co. Westmeath.

#### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **2. Summary of Significant Accounting Policies.**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### **Turnover**

Turnover represents net sales to customers and excludes VAT and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

## KOBO Investment Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/06/25

#### Taxation and Deferred Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Buildings	- 2%	straight line
Office Equipment	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

## KOBO Investment Limited

### Notes to the abridged financial statements (continued) Financial year ended 30/06/25

#### **Financial instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

### **3. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	322,331	(40,030)
(Loss)/profit for the financial year	(1,506)	362,361
<b>At the end of the financial year</b>	<u>320,825</u>	<u>322,331</u>