

BLUCHER LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025**

BLUCHER LIMITED

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for the financial year ended 31 March 2025**

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BLUCHER LIMITED

COMPANY INFORMATION

for the financial year ended 31 March 2025

DIRECTOR	Paul Hourican
SECRETARY	Insight Reporting Limited
REGISTERED OFFICE	6 Greyfriars St Waterford Ireland
COMPANY NUMBER	658928
CHARTERED ACCOUNTANTS	Fitzgerald Power 6 Greyfriars Waterford X91 K2WV Ireland

BLUCHER LIMITED
BALANCE SHEET
As at 31 March 2025

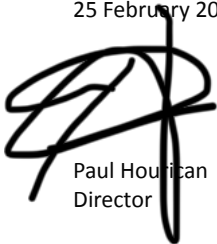
	31.03.2025	31.03.2024
	€	€
Fixed assets	2,769,689	2,826,213
Current assets	162,817	1,087
Creditors: amounts falling due within one year	(67,338)	(3,772,340)
Net current assets/(liabilities)	95,479	(3,771,253)
Total assets less current liabilities	2,865,168	(945,040)
Creditors: amounts falling due after more than one year	(3,862,718)	-
Accruals and deferred income	(27,849)	(28,800)
Net liabilities	(1,025,399)	(973,840)
Capital and reserves	(1,025,399)	(973,840)

I, as director of Blucher Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- I acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Blucher Limited (registered number: 658928) were approved and authorised for issue by the director on 25 February 2026 and were signed on its behalf by:


Paul Hourican
Director

BLUCHER LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Blucher Limited (registered number 658928) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 6 Greyfriars St, Waterford, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Blucher Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Turnover

Turnover is recognised at the transaction value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Investment property	2% reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

BLUCHER LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 March 2025**

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value.

2. Director' benefits: advances, credit and guarantees

3. Appropriation of profit and loss

**Profit and loss
account**

€

At 01 April 2023	(910,695)
Loss for the financial year	(63,145)
Total comprehensive loss	(63,145)
At 31 March 2024	(973,840)
At 01 April 2024	(973,840)
Loss for the financial year	(51,559)
Total comprehensive loss	(51,559)
At 31 March 2025	(1,025,399)