



**Francis O'Kennedy & Co.**  
Chartered Accountants & Registered Auditors

**Razor Edge Bricklaying Limited**  
**Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Francis O'Kennedy & Co**  
**Chartered House**  
**85 Main Street**  
**Leixlip**  
**Co. Kildare**

**Company Number: 582465**

# Razor Edge Bricklaying Limited

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## **Razor Edge Bricklaying Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mark Maguire John Forde
<b>Company Secretary</b>	John Forde
<b>Company Number</b>	582465
<b>Registered Office and Business Address</b>	24 The Crescent Straffan Wood Maynooth Co. Kildare
<b>Accountants</b>	Franics O'Kennedy & Co Chartered House 85 Main Street Leixlip Co. Kildare
<b>Bankers</b>	Permanent TSB Main Street Maynooth Co. Kildare

**Razor Edge Bricklaying Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Razor Edge Bricklaying Limited**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Razor Edge Bricklaying Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Razor Edge Bricklaying Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Razor Edge Bricklaying Limited. You consider that Razor Edge Bricklaying Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Razor Edge Bricklaying Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**FRANICS O'KENNEDY & CO**

Chartered House  
85 Main Street  
Leixlip  
Co. Kildare

**20 January 2026**

# Razor Edge Bricklaying Limited

## INCOME STATEMENT

for the financial year ended 30 April 2025

	2025 €	2024 €
Revenue	623,482	418,131
Cost of raw materials and consumables	(5,121)	11,773
Staff costs	(344,557)	(310,390)
Value adjustments and other amounts written off assets	(20,038)	(15,288)
Other expenses	(152,412)	(110,597)
Tax	(11,904)	-
<b>Profit/(loss)</b>	<b>89,450</b>	<b>(6,371)</b>
Retained profit brought forward	106,909	113,280
<b>Retained profit carried forward</b>	<b>196,359</b>	<b>106,909</b>

# Razor Edge Bricklaying Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	<b>62,924</b>	24,873
Current assets	<b>158,749</b>	85,642
Prepayments and accrued income	<b>7,037</b>	-
Creditors: amounts falling due within one year	<b>(28,111)</b>	18,906
<b>Net Current Assets</b>	<b>137,675</b>	104,548
<b>Total Assets less Current Liabilities</b>	<b>200,599</b>	129,421
Accruals and deferred income	<b>(4,140)</b>	(22,412)
<b>Net Assets</b>	<b>196,459</b>	107,009
<b>Capital and Reserves</b>	<b>196,459</b>	107,009

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Razor Edge Bricklaying Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Directors and authorised for issue on 20 January 2026 and signed on its behalf by:**

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**Mark Maguire**  
Director

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**John Forde**  
Director

# Razor Edge Bricklaying Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Razor Edge Bricklaying Limited is a company limited by shares incorporated in Ireland. 24 The Crescent, Straffan Wood, Maynooth, Co. Kildare is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% straight line
Motor vehicles	- 20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Razor Edge Bricklaying Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit brought forward	<b>106,909</b>	113,280
Profit/(loss) for the financial year	<b>89,450</b>	(6,371)
<b>Profit carried forward</b>	<b><u>196,359</u></b>	<u>106,909</u>

### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.

**RAZOR EDGE BRICKLAYING LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**Razor Edge Bricklaying Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 30 April 2025

	2025 €	2024 €
<b>Sales</b>	<b>623,482</b>	418,131
<b>Cost of sales</b>		
Opening work-in-progress	48,491	30,000
Purchases	(150)	6,718
Wages and salaries (including directors' remuneration)	310,262	285,375
Social welfare costs	23,366	20,778
Subcontract costs	71,206	47,826
	<u>453,175</u>	<u>390,697</u>
Closing work-in-progress	(43,220)	(48,491)
	<u>409,955</u>	<u>342,206</u>
<b>Gross profit</b>	<b>213,527</b>	75,925
<b>Gross profit Percentage</b>	<b>34.2%</b>	18.2%
<b>Administrative expenses</b>		
Directors' defined contribution pension costs	10,929	4,237
Insurance	7,996	2,545
Repairs and maintenance	2,117	1,505
Printing, postage and stationery	116	69
Personal protective equipment	307	220
Telephone	2,321	1,451
Computer costs	756	69
Hire of equipment	-	272
Loose tools and materials	5,582	5,857
Motor, travel and subsistence	16,708	7,236
Country money	32,000	29,208
Travelling and entertainment	2,589	1,778
Legal and professional	615	-
Accountancy	8,075	5,450
Bank charges	232	220
Staff welfare	11,807	4,148
General expenses	1,150	475
Company secretarial costs	600	600
Waste management and refuse	720	720
Profits/losses on disposal of tangibles	(12,735)	-
Depreciation of tangible assets	20,038	15,288
Charitable donations	250	-
	<u>112,173</u>	<u>81,348</u>
<b>Finance</b>		
Hire purchase interest	-	948
<b>Net profit/(loss)</b>	<b>101,354</b>	(6,371)