

**The Gable Bar & Lounge Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Company Number: 088237**

**The Gable Bar & Lounge Limited**  
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# The Gable Bar & Lounge Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.D.C. Accountants-Tax Consultants Midlands Region Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Benedict Dolan  
Director

13 January 2026



Colin Dolan  
Director

13 January 2026

# The Gable Bar & Lounge Limited

## BALANCE SHEET

as at 30 April 2025

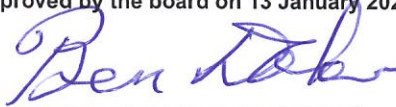
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	1,197,225	1,704,189
Investments	7	1	1
<b>Fixed Assets</b>		<b>1,197,226</b>	<b>1,704,190</b>
<b>Current Assets</b>			
Stocks	8	38,169	32,619
Debtors	9		
- amounts falling due after more than one year		149,474	149,474
- amounts falling due within one year		164,461	145,979
Cash and cash equivalents		1,584,201	977,056
		<b>1,936,305</b>	<b>1,305,128</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(134,264)</b>	<b>(133,721)</b>
<b>Net Current Assets</b>		<b>1,802,041</b>	<b>1,171,407</b>
<b>Total Assets less Current Liabilities</b>		<b>2,999,267</b>	<b>2,875,597</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		2,999,140	2,875,470
<b>Equity attributable to owners of the company</b>		<b>2,999,267</b>	<b>2,875,597</b>

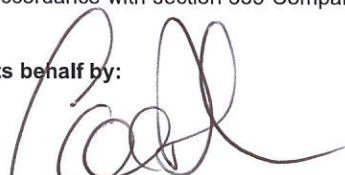
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Gable Bar & Lounge Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

  
 Benedict Dolan  
 Director

  
 Colin Dolan  
 Director

# The Gable Bar & Lounge Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

These financial statements constitute the individual financial statements of The Gable Bar & Lounge Limited for the financial year ended 30 April 2025.

The Gable Bar & Lounge Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 088237. The registered office of the company is Millennium House, Church Avenue, Mullingar, Co. Westmeath. The principal activity of the company is the operation of a bar and night club.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% straight line
Long leasehold property	-	2% reducing balance
Fixtures, fittings and equipment	-	12.5% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

## The Gable Bar & Lounge Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

### Recoverability of trade debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including trade experience, historical experience and the age profile of debtors are considered.

### Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the identification of impairment indicators - where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The assets value in use is based on estimates of future cash flows discounted appropriately. Net realisable value is estimated using a valuation process.

**The Gable Bar & Lounge Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>4. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	30,899	29,006
(Profit) on disposal of tangible assets	(52,634)	-
Government grants received	(21,938)	-
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 32, (2024 - 30).

**6. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	1,125,122	751,298	1,117,530	2,993,950
Additions	-	-	36,576	36,576
Disposals	(512,641)	-	-	(512,641)
At 30 April 2025	<u>612,481</u>	<u>751,298</u>	<u>1,154,106</u>	<u>2,517,885</u>
<b>Depreciation</b>				
At 1 May 2024	-	309,034	980,727	1,289,761
Charge for the financial year	-	8,845	22,054	30,899
At 30 April 2025	<u>-</u>	<u>317,879</u>	<u>1,002,781</u>	<u>1,320,660</u>
<b>Net book value</b>				
At 30 April 2025	<u>612,481</u>	<u>433,419</u>	<u>151,325</u>	<u>1,197,225</u>
At 30 April 2024	<u>1,125,122</u>	<u>442,264</u>	<u>136,803</u>	<u>1,704,189</u>

The investment properties held by the company were valued by the directors as at 30 April 2025.

**7. Investments**

	<b>Subsidiary undertakings shares</b>
	€
<b>Investments</b>	
<b>Cost</b>	
At 30 April 2025	<u>1</u>
<b>Net book value</b>	
At 30 April 2025	<u>1</u>
At 30 April 2024	<u>1</u>

**The Gable Bar & Lounge Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**7.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Jolie Hair & Beauty Limited	Dominick Street, Mullingar, Westmeath	Hairdressers and beauty salon.	A Ordinary Share	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Year ended	Capital and reserves €	Profit for the year €
Jolie Hair & Beauty Limited 30 April 2025	<u>(153,881)</u>	<u>(4,894)</u>

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

8. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>38,169</u>	<u>32,619</u>

There is no material difference between the replacement cost of stocks and the balance sheet amount.

9. Debtors	2025 €	2024 €
Trade debtors	29,371	44,446
Amounts owed by group undertakings	149,474	149,474
Other debtors	24,815	13,419
Directors' current accounts (Note 13)	35,774	30,058
Taxation	22,748	-
Prepayments	47,753	49,920
Accrued income	4,000	8,136
	<u>313,935</u>	<u>295,453</u>

**Amounts falling due after more than one year and included in debtors are:**

	2025 €	2024 €
Amounts owed by group undertakings	<u>149,474</u>	<u>149,474</u>

**The Gable Bar & Lounge Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>10.</b>	<b>Creditors</b>	<b>2025</b>	<b>2024</b>
	<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
	Trade creditors	61,014	40,809
	Taxation	46,115	60,799
	Accruals	27,135	32,113
		<u>134,264</u>	<u>133,721</u>
<b>11.</b>	<b>Profit and loss account</b>		
		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	At 1 May 2024	2,875,470	2,667,085
	Profit for the financial year	123,670	208,385
		<u>2,999,140</u>	<u>2,875,470</u>
	At 30 April 2025	<u>2,999,140</u>	<u>2,875,470</u>
<b>12.</b>	<b>Capital commitments</b>		
	The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>13.</b>	<b>Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Directors' remuneration</b>		
	Remuneration	<u>126,720</u>	<u>150,520</u>

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at	Advances	Repayments	Amounts	Balance at
	30/04/25			waived in	30/04/24
	€	€	€	year	€
				€	
Benedict Dolan	<u>35,774</u>	<u>5,716</u>	<u>-</u>	<u>-</u>	<u>30,058</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/05/24	30/04/25	01/05/23	30/04/24
Benedict Dolan	<u>1.05%</u>	<u>1.19%</u>	<u>1.04%</u>	<u>1.05%</u>

In addition to the above, Colin Dolan owed the company €29,371 (2024: €44,446) as at the year-end and this amount is included in Trade Debtors.

**14. Related party transactions**

The company was owed €149,474 by Jolie Hair & Beauty Limited at the year end, and this amount is included in amounts owed by group undertakings. There were no transactions with this company during the year. Jolie Hair & Beauty Limited is a subsidiary of The Gable Bar & Lounge Limited as it holds the entire A Ordinary Share Capital of that company which controls the board.

**15. Controlling interest**

The controlling party is Benedict Dolan, on the basis that he owns 100% of the issued share capital of the company.

**The Gable Bar & Lounge Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Transactions in which directors have a material interest**

The following information relates to transactions and balances between this company and a company in which Colin Dolan is considered to have a material interest:

During the year, the company was invoiced €72,440 net (2024: €82,440 net) for book keeping services by Sri Yantra Limited. As at 30th April 2025, there was a balance owed to Sri Yantra Limited of €2,300 (2024: €NIL). Colin Dolan is a director and shareholder of this company.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.