

Registration Number 652656

S.L. Coatings Limited

Abbreviated Accounts

for the year ended

30th June 2025

SL Coatings Limited

Company Information

Directors	Gjoko Trajkov Aleksandra Trajkova
Secretary	Aleksandra Trajkova
Company Number	652656
Registered Office	Unit 603 Harbour Point Business Park Little Island Cork T45D798
Business Address	Unit 603 Harbour Point Business Park Little Island Cork T45D798
Bankers	AIB Bank Main Street Midleton Co. Cork

SL Coatings Limited

Contents

	<u>Page</u>
Abridged Balance Sheet	4
Notes to the Financial Statements	5 - 7
Supplementary Information	8

SL Coatings Limited

Statement of Directors Responsibilities

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and generally accepted practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Accountants in Ireland.

Irish Company law requires the directors to prepare financial statement giving a true and fair view of the state of affairs of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and Irish Law).

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimate that are reasonable and prudent:
- state whether applicable accounting standards have been follows, subject to any material departures disclosed and explained in the financial statements:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Company's Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gjoko Trajkov

Aleksandra Trajkova

Gjoko Trajkov

Aleksandra Trajkova

Director

Director

17th January 2026

SL Coatings Limited

Abridged Balance Sheet
as at 30th June 2025

	Notes	2025 €	€	2024 €	€
<u>Fixed Assets</u>					
Tangible assets	3		199,507		164,660
<u>Current Assets</u>					
Stocks		18,000		17,275	
Debtors		93,776		80,231	
Cash at bank and in hand		734,657		646,247	
		<u>846,433</u>		<u>743,753</u>	
<u>Creditors: amounts falling due within one year</u>					
		<u>(34,209)</u>		<u>(47,145)</u>	
Net Current Assets			<u>812,224</u>		<u>696,608</u>
Total Assets Less Current Liabilities			1,011,731		861,268
<u>Creditors: amounts falling due after more than one year</u>					
			<u>(32,071)</u>		<u>(28,605)</u>
Net Assets			<u><u>979,660</u></u>		<u><u>832,663</u></u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>979,560</u>		<u>832,563</u>
Shareholders' Funds			<u><u>979,660</u></u>		<u><u>832,663</u></u>

SL Coatings Limited

Balance Sheet
as at 30th June 2025

We as Directors of S.L. Coatings Limited , state that,

- (a) The company is availing itself of the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014.
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) We acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

The financial statements were approved by the directors and signed on its behalf by:

Gjoko Trajkov

Aleksandra Trajkova

Gjoko Trajkov

Aleksandra Trajkova

Director

Date : 17th January 2026

Director

Date : 17th January 2026

Certified to be a true copy

Director

Gjoko Trajkov

Gjoko Trajkov

Secretary

Aleksandra Trajkova

Aleksandra Trajkova

S.L. Coatings Limited

Notes to the Abridged Financial Statements for the year ended 30th June 2025

1. Accounting Policies

1.1. Accounting convention

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements are prepared on the going concern basis under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, and the Companies Acts 2014

The company has availed of the exemption in FRS102 from the requirement to prepare Cash Flow Statement because it is classified as a small company.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss, turnover and related costs as contract activity advances.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	4% Straight Line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2.	Taxation	2025	2024
		€	€
	<u>Current year taxation</u>		
	Corporation tax @ 12.5% rate	21,000	32,978
		<u> </u>	<u> </u>
3.	Fixed assets	Tangible fixed assets	Total
		€	€
	Cost		
	At 1 July 2024	228,088	228,088
	Additions	95,278	95,278
	Disposals	(58,748)	(58,748)
	At 30 June 2025	<u>264,618</u>	<u>264,618</u>
	Depreciation		
	At 1 July 2024	58,788	58,788
	On disposals	(14,686)	(14,686)
	Charge for year	21,009	21,009
	At 30 June 2025	<u>65,111</u>	<u>65,111</u>
	Net book values		
	At 30 June 2025	<u>199,507</u>	<u>199,507</u>
	At 30 June 2024	<u>169,300</u>	<u>169,300</u>
4.	Share capital	2025	2024
	Description	€	€
	100,000 Ordinary shares of € 1.00 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid equity	€	€
	Ordinary Shares Class 1 100 €1.00 each	<u>100</u>	<u>100</u>

The directors' interests in the shares of the company are as follows:

Name	Class of Shares	2023	2022
Gjoko Trajkov	Ordinary Shares Class 1	100	100
		<u>100</u>	<u>100</u>

S.L. Coatings Limited

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025**

..... continued

5. Approval of financial statements

The financial statements were approved by the Board on the 17th January 2026 and signed on its behalf by

Gjoko Trajkov

Gjoko Trajkov
Director

Aleksandra Trajkova

Aleksandra Trajkova
Director