

Company Number: 470506

Apollo Insulation Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Apollo Insulation Limited

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Apollo Insulation Limited
DIRECTORS AND OTHER INFORMATION

Directors	Robert Winder Isabel Winder
Company Secretary	Isabel Winder
Company Number	470506
Registered Office	c/o Clinton Higgins Trident House Dublin Road Naas Co. Kildare
Business Address	Longstone Ballymore Eustace Naas Co. Kildare
Accountants	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare

Apollo Insulation Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Robert Winder
Director

Isabel Winder
Director

12 March 2026

Apollo Insulation Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>98,479</u>	<u>258,908</u>
Current Assets			
Stocks	7	21,326	114,102
Debtors	8	224,459	82,858
Cash and cash equivalents		<u>24,862</u>	<u>33,181</u>
		<u>270,647</u>	<u>230,141</u>
Creditors: amounts falling due within one year	9	<u>(136,826)</u>	<u>(157,253)</u>
Net Current Assets		<u>133,821</u>	<u>72,888</u>
Total Assets less Current Liabilities		<u>232,300</u>	<u>331,796</u>
Creditors:			
amounts falling due after more than one year	10	<u>(12,270)</u>	<u>(52,414)</u>
Net Assets		<u><u>220,030</u></u>	<u><u>279,382</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>219,930</u>	<u>279,282</u>
Shareholders' Funds		<u><u>220,030</u></u>	<u><u>279,382</u></u>

Apollo Insulation Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Apollo Insulation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Robert Winder
Director

Isabel Winder
Director

Apollo Insulation Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	298,809	298,909
Loss for the financial year	-	(19,527)	(19,527)
At 30 April 2024	100	279,282	279,382
Loss for the financial year	-	(59,352)	(59,352)
At 30 April 2025	100	219,930	220,030

Apollo Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Apollo Insulation Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 470506. The registered office of the company is c/o Clinton Higgins, Trident House, Dublin Road, Naas, Co. Kildare. The principal activity of the company is the installation of insulation. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The business address of the company is Longstone, Ballymore Eustace, Naas, Co. Kildare.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	0%
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is measured at cost, which includes the purchase cost and any directly attributable expenditure. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Apollo Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	34,795	26,030
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,775	4,870
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

Apollo Insulation Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Investment properties	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	100,000	25,634	160,073	41,249	206,896	533,852
Disposals	(100,000)	(25,634)	-	-	-	(125,634)
At 30 April 2025	-	-	160,073	41,249	206,896	408,218
Depreciation						
At 1 May 2024	-	-	81,130	28,201	165,613	274,944
Charge for the financial year	-	-	21,158	4,998	8,639	34,795
At 30 April 2025	-	-	102,288	33,199	174,252	309,739
Net book value						
At 30 April 2025	-	-	57,785	8,050	32,644	98,479
At 30 April 2024	100,000	25,634	78,943	13,048	41,283	258,908

Apollo Insulation Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	36,865	10,950	47,815	10,950
Motor vehicles	6,750	4,050	10,800	4,050
	<u>43,615</u>	<u>15,000</u>	<u>58,615</u>	<u>15,000</u>

7. Stocks	2025 €	2024 €
Work in progress	<u>21,326</u>	<u>114,102</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	30,226	4,825
Amounts owed by connected parties (Note 14)	76,500	76,500
Prepayments	2,900	1,533
Accrued income	114,833	-
	<u>224,459</u>	<u>82,858</u>

The fair value of trade debtors and other receivables approximate to their carrying amount. Amounts owed by connected parties are unsecured, non interest bearing and repayable on demand.

9. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	24,640	24,995
Net obligations under finance leases and hire purchase contracts	17,898	23,393
Trade creditors	27,372	53,673
Taxation	26,704	20,680
Directors' current accounts (Note 13)	30,612	34,512
Accruals	9,600	-
	<u>136,826</u>	<u>157,253</u>

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to directors are unsecured, non interest bearing and repayable on demand.

Apollo Insulation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		1,064	24,901
Finance leases and hire purchase contracts		11,206	27,513
		<u>12,270</u>	<u>52,414</u>
Loans			
Repayable in one year or less, or on demand		24,640	24,995
Repayable between two and five years		1,064	24,901
		<u>25,704</u>	<u>49,896</u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		17,898	23,393
Repayable between one and five years		11,206	27,513
		<u>29,104</u>	<u>50,906</u>
11. Profit and loss account			
		2025	2024
		€	€
At 1 May 2024		279,282	298,809
Loss for the financial year		(59,352)	(19,527)
At 30 April 2025		<u>219,930</u>	<u>279,282</u>
12. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
13. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		<u>109,141</u>	<u>77,875</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Robert Winder		<u>30,612</u>	<u>34,512</u>
14. Related party transactions			
The company had transactions with other connected parties. The following amounts are receivable at the financial year end:			
	Balance	Movement	Balance
	2025	in year	2024
	€	€	€
Windlynn Limited	<u>76,500</u>	<u>-</u>	<u>76,500</u>
			<u>76,500</u>

Apollo Insulation Limited
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for the financial year ended 30 April 2025

Robert Winder is a 50% shareholder and director of Windlynn Limited.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

15. Controlling interest

Robert Winder and Isabel Winder are the controlling parties. Robert Winder and Isabel Winder are the ultimate controlling party.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.