

Company registration number: **669664**

City Medical Centre Limited
Unaudited Abridged Financial Statements
for the year ended 30 April 2025

City Medical Centre Limited

Balance Sheet

30 April 2025

	2025	2024
	€	€
Fixed assets	237	317
Current assets	10,870	655
Net current assets	10,870	655
Total assets less current liabilities	11,107	972
Creditors: amounts falling due after more than one year	(107,308)	(77,308)
Accruals and deferred income	(12,998)	-
Net liabilities	(109,199)	(76,336)
Capital and reserves	(109,199)	(76,336)

We, as directors of City Medical Centre Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of City Medical Centre Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

City Medical Centre Limited

Balance Sheet (continued)

30 April 2025

These financial statements were approved by the board of directors and authorised for issue on 10 December 2025, and are signed on behalf of the board by:

Mr Saleem Sharif
Director

Mrs Afsheen Saleem
Director

Company registration number: 669664

City Medical Centre Limited

Notes to the Financial Statements

Year ended 30 April 2025

1 General information

City Medical Centre Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 669664 and the address of the registered office is 5 Lower Friars Walk, Ballypheana, Cork, T12 P588, Ireland.

2 Statement of compliance

The financial statements of the company for the period ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro Entities applicable in the UK and Republic of Ireland" (FRS 105)

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	15% straight line
-----------------------	-------------------

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount,

City Medical Centre Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2025

the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	(76,436)	(42,589)
Loss for the financial year	(32,863)	(33,847)
At end of year	<u>(109,299)</u>	<u>(76,436)</u>