

**Company Number: 479739**

**Brelon Builders Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Brelon Builders Limited**  
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# **Brelon Builders Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Brelon Builders Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<b>72,425</b>	21,199
<b>Current Assets</b>			
Inventories	8	<b>15,500</b>	123,900
Receivables	9	<b>137,863</b>	55,260
		<b>153,363</b>	179,160
<b>Payables: amounts falling due within one year</b>	<b>10</b>	<b>(139,595)</b>	(147,458)
<b>Net Current Assets</b>		<b>13,768</b>	31,702
<b>Total Assets less Current Liabilities</b>		<b>86,193</b>	52,901
<b>Payables:</b>			
amounts falling due after more than one year	11	<b>(32,101)</b>	(32,346)
<b>Provisions for liabilities</b>	<b>13</b>	<b>1,261</b>	536
<b>Net Assets</b>		<b>55,353</b>	21,091
<b>Equity</b>			
Called up share capital presented as equity		<b>100</b>	100
Retained earnings		<b>55,253</b>	20,991
<b>Equity attributable to owners of the company</b>		<b>55,353</b>	21,091

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brelon Builders Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 March 2026 and signed on its behalf by:**

**Billy Sexton**  
**Director**

**Niamh McGrath**  
**Director**

**Brelon Builders Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	(206)	(106)
Profit for the financial year	-	21,197	21,197
<b>At 30 June 2024</b>	100	20,991	21,091
Profit for the financial year	-	34,262	34,262
<b>At 30 June 2025</b>	<b>100</b>	<b>55,253</b>	<b>55,353</b>

# Brelon Builders Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Brelon Builders Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 479739. The registered office of the company is Unit K16 Marina Commercial Park, Centre Park Road, Cork which is also the principal place of business of the company. The principal activity of the company is to operate in the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax. Revenue is recognised when agreed-upon stages are complete and subsequently invoiced for.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Inventories

Inventories and W.I.P. are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing inventories and W.I.P. to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Brelon Builders Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Borrowing costs

All borrowing costs are recognised in the Income Statement in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business without significant curtailment of its operations is dependent on the continued financial support of the company's bankers, directors and creditors. The directors are of the opinion that such financial support will continue for the foreseeable future, and it is therefore appropriate to prepare the company's financial statements on a going concern basis.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>19,557</b>	5,425
	<u>          </u>	<u>          </u>
<b>5. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,830</b>	5,350
	<u>          </u>	<u>          </u>

## Brelon Builders Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025 Number	2024 Number
Administration	1	1
Construction	6	6
	<u>7</u>	<u>7</u>

### 7. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	12,819	74,310	87,129
Additions	62	70,721	70,783
Disposals	-	(29,832)	(29,832)
	<u>12,881</u>	<u>115,199</u>	<u>128,080</u>
At 30 June 2025	12,881	115,199	128,080
<b>Depreciation</b>			
At 1 July 2024	10,402	55,528	65,930
Charge for the financial year	717	18,840	19,557
On disposals	-	(29,832)	(29,832)
	<u>11,119</u>	<u>44,536</u>	<u>55,655</u>
At 30 June 2025	11,119	44,536	55,655
<b>Carrying amount</b>			
At 30 June 2025	<u>1,762</u>	<u>70,663</u>	<u>72,425</u>
At 30 June 2024	<u>2,417</u>	<u>18,782</u>	<u>21,199</u>

### 8. Inventories

	2025 €	2024 €
Work in progress	<u>15,500</u>	<u>123,900</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 9. Receivables

	2025 €	2024 €
Trade receivables	136,818	54,456
Prepayments	1,045	804
	<u>137,863</u>	<u>55,260</u>

## Brelon Builders Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	45,177	36,031
Net obligations under finance leases and hire purchase contracts	9,143	3,984
Trade payables	29,903	64,658
Taxation	29,112	20,625
Directors' current accounts (Note 15)	15,170	12,335
Other creditors	6,390	5,125
Accruals	4,700	4,700
	<u>139,595</u>	<u>147,458</u>

Trade payables include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in inventories.

11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	629	14,313
Finance leases and hire purchase contracts	31,472	18,033
	<u>32,101</u>	<u>32,346</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	45,177	36,031
Repayable between one and two years	629	10,977
Repayable between two and five years	-	3,336
	<u>45,806</u>	<u>50,344</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	9,143	3,984
Repayable between one and five years	31,472	18,033
	<u>40,615</u>	<u>22,017</u>

## 12. Details of creditors

### Security given in respect of creditors

As security, Allied Irish Banks p.l.c. hold a personal guarantee from the directors in the amount of €85,000.

## 13. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	(536)	(536)	(2,170)
Charged to profit and loss	(725)	(725)	1,634
At financial year end	<u>(1,261)</u>	<u>(1,261)</u>	<u>(536)</u>

**Brelon Builders Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**14. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>20,991</b>	(206)
Profit for the financial year	<b>34,262</b>	21,197
	<u>          </u>	<u>          </u>
At 30 June 2025	<b>55,253</b>	20,991
	<u>          </u>	<u>          </u>

**15. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>66,144</b>	64,896
	<u>          </u>	<u>          </u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Billy Sexton	<b>15,170</b>	12,335
	<u>          </u>	<u>          </u>

**16. Related party transactions**

As security, Allied Irish Banks p.l.c. hold a personal guarantee from the directors in the amount of €85,000.

**17. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.