

Company Number: 514917

Pullathomas Facilities Management Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Pullathomas Facilities Management Company Limited by Guarantee
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Pullathomas Facilities Management Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Assumpta King Margaret McAndrew Maureen Healy
Company Secretary	Maureen Healy
Company Number	514917
Registered Office	St Anne's Community Centre, Pullathomas, Ballina Mayo Ireland
Business Address	St Anne's Community Centre Pullathomas Ballina Mayo Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Bank of Ireland Main Street Belmullet Mayo Ireland
Solicitors	Paul O'Malley & Co. Market Square Castlebar Co. Mayo.

Pullathomas Facilities Management Company Limited by Guarantee
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Pullathomas Facilities Management Company Limited by
Guarantee
for the financial year ended 30 June 2025

In accordance with our engagement letter dated 23 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Pullathomas Facilities Management Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Pullathomas Facilities Management Company Limited by Guarantee has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Pullathomas Facilities Management Company Limited by Guarantee. You consider that Pullathomas Facilities Management Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Pullathomas Facilities Management Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Michael Kelly
for and on behalf of
MICHAEL KELLY & CO
Certified Public Accountants
Spencer Street
Castlebar
Mayo
Ireland

23 February 2026

Pullathomas Facilities Management Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>124,906</u>	<u>133,021</u>
Current Assets			
Debtors	7	-	129
Cash at bank and in hand		<u>4,660</u>	<u>3,693</u>
		<u>4,660</u>	<u>3,822</u>
Creditors: amounts falling due within one year	8	<u>(944)</u>	<u>(1,538)</u>
Net Current Assets		<u>3,716</u>	<u>2,284</u>
Total Assets less Current Liabilities		<u><u>128,622</u></u>	<u><u>135,305</u></u>
Reserves			
Income and expenditure account	10	<u>128,622</u>	<u>135,305</u>
Members' Funds		<u><u>128,622</u></u>	<u><u>135,305</u></u>

We as Directors of Pullathomas Facilities Management Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Maureen Healy
Director

Assumpta King
Director

Pullathomas Facilities Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

The principal activity of the company is the ownership, management and maintenance of a community property for the benefit of the local community.

The company was originally established to manage funding received for the development and enhancement of community facilities. The property is held and maintained for community use and is not operated for commercial profit.

The company is limited by guarantee and does not have a share capital.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Functional Currency

The functional currency of the financial statements is the euro.

Significant Accounting Judgements & Key Sources of Estimation Uncertainty

The preparation of financial statements in compliance with FRS 105 requires the directors to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities.

The most significant judgement relates to the carrying value and useful economic life of the property. The property is stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over its estimated useful life. The directors are satisfied that the depreciation rate applied reflects the pattern in which the asset's economic benefits are consumed.

The directors have also considered whether any indicators of impairment exist in respect of the property and are satisfied that no impairment provision is required at the balance sheet date.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Pullathomas Facilities Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company has no employees and therefore no benefits are paid.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

3. Going concern

The financial statements have been prepared on a going concern basis.

The company generated grant income of €3,000 during the year ended 30 June 2025 (2024: €2,000). While expenditure exceeded income during the year, the company continues to hold accumulated reserves and cash balances at the balance sheet date.

The directors have reviewed projected cash flows and are satisfied that the company has sufficient financial resources to meet its obligations as they fall due for the foreseeable future. The continued operation of the company is supported by its reserves and the expectation of ongoing community and grant support.

Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Operating deficit	2025	2024
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible assets	8,115	8,119
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Pullathomas Facilities Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 July 2024	195,160	3,006	198,166
At 30 June 2025	195,160	3,006	198,166
Depreciation			
At 1 July 2024	62,448	2,697	65,145
Charge for the financial year	7,806	309	8,115
At 30 June 2025	70,254	3,006	73,260
Net book value			
At 30 June 2025	124,906	-	124,906
At 30 June 2024	132,712	309	133,021

7. Debtors

	2025 €	2024 €
Prepayments	-	129

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Accruals	944	1,538

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1

10. Income Statement

	2025 €	2024 €
At 1 July 2024	135,305	142,851
Deficit for the financial year	(6,683)	(7,546)
At 30 June 2025	128,622	135,305

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Pullathomas Facilities Management Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.