

**P. Hennessy & Company Limited**  
**Abridged Unaudited Financial Statements**  
**For the Financial Year Ended 30 April 2025**

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## **P. Hennessy & Company Limited Directors' Responsibilities Statement For the Financial Year Ended 30 April 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Patrick Hennessy  
Director**

**Brendan Murphy  
Director**

**20 February 2026**

**P. Hennessy & Company Limited**  
**Balance Sheet**  
**As at 30 April 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	4,179,882	4,122,862
Financial assets	11	1,416,588	1,551,527
<b>Fixed Assets</b>		<b>5,596,470</b>	<b>5,674,389</b>
<b>Current Assets</b>			
Stocks	12	21,836	22,040
Debtors	13	545,419	550,379
Cash at bank and in hand		1,283,252	593,395
		<b>1,850,507</b>	<b>1,165,814</b>
<b>Creditors: amounts falling due within one year</b>	14	<b>(494,269)</b>	<b>(457,787)</b>
<b>Net Current Assets</b>		<b>1,356,238</b>	<b>708,027</b>
<b>Total Assets less Current Liabilities</b>		<b>6,952,708</b>	<b>6,382,416</b>
<b>Creditors:</b>			
amounts falling due after more than one year	15	(65,843)	(29,694)
<b>Provisions for liabilities</b>	17	<b>(91,680)</b>	<b>(92,121)</b>
<b>Net Assets</b>		<b>6,795,185</b>	<b>6,260,601</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	19	127	127
Retained earnings		6,795,058	6,260,474
<b>Shareholders' Funds</b>		<b>6,795,185</b>	<b>6,260,601</b>

**P. Hennessy & Company Limited**  
**Balance Sheet**  
**As at 30 April 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of P. Hennessy & Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 February 2026 and signed on its behalf by:**

**Patrick Hennessy**  
**Director**

**Brendan Murphy**  
**Director**

**P. Hennessy & Company Limited**  
**Reconciliation of Shareholders' Funds**  
**As at 30 April 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	127	5,789,159	5,789,286
Profit for the financial year	-	488,815	488,815
Payment of dividends	-	(17,500)	(17,500)
<b>At 30 April 2024</b>	127	6,260,474	6,260,601
Profit for the financial year	-	552,084	552,084
Payment of dividends	-	(17,500)	(17,500)
<b>At 30 April 2025</b>	<b>127</b>	<b>6,795,058</b>	<b>6,795,185</b>

# **P. Hennessy & Company Limited**

## **Notes to the Abridged Financial Statements**

### **For the Financial Year Ended 30 April 2025**

#### **1. General Information**

P. Hennessy & Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 62775. The registered office of the company is Sheastown, Co. Kilkenny which is also the principal place of business of the company. The principal activity of the company continues to be the manufacture and supply of readymix and crushed stone. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Statement of compliance**

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	10% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### **Leasing and hire purchases**

Tangible assets held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

##### **Financial assets**

Investments held as financial assets are initially recorded at cost plus transaction costs and are thereafter valued at fair value at the reporting date. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

## **P. Hennessy & Company Limited**

### **Notes to the Abridged Financial Statements**

#### **For the Financial Year Ended 30 April 2025**

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### **Borrowing costs**

Borrowing costs relating to the acquisition of assets and all other borrowing costs are recognised in profit or loss in the period in which they are incurred.

##### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

##### **Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**P. Hennessy & Company Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of manufacturing and supplying readymix and crushed stone.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€

**Operating profit is stated after charging/(crediting):**

Depreciation of tangible assets	<b>155,283</b>	145,934
(Profit)/loss on disposal of tangible assets	<b>(53,380)</b>	11,724

<b>5. Income from investments</b>	<b>2025</b>	2024
	€	€

Investment income	<b>30,042</b>	15,876
Profit on disposal of investments	<b>3,280</b>	30,997
	<b>33,322</b>	46,873

<b>6. Other Gains and Losses</b>	<b>2025</b>	2024
	€	€

Fair value gains and losses are as follows:

Investments in shares	<b>(2,354)</b>	57,756
Foreign exchange	<b>(324)</b>	(75)
	<b>(2,678)</b>	57,681

<b>7. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€

Interest	<b>7,639</b>	2,669
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**8. Employees**

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 9).

	<b>2025</b>	2024
	Number	Number
Production/ Administration	<b>7</b>	9

<b>9. Dividends</b>	<b>2025</b>	2024
	€	€

Dividends on equity shares:		
Ordinary Shares - Interim paid	<b>17,500</b>	17,500

continued

**P. Hennessy & Company Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**10. Tangible assets**

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	3,187,102	2,753,264	65,114	442,685	6,448,165
Additions	-	232,000	2,922	34,668	269,590
Disposals	-	(200,252)	-	(16,150)	(216,402)
At 30 April 2025	<u>3,187,102</u>	<u>2,785,012</u>	<u>68,036</u>	<u>461,203</u>	<u>6,501,353</u>
<b>Depreciation</b>					
At 1 May 2024	11,719	1,916,064	50,862	346,658	2,325,303
Charge for the financial year	728	127,730	2,009	24,816	155,283
On disposals	-	(149,580)	-	(9,535)	(159,115)
At 30 April 2025	<u>12,447</u>	<u>1,894,214</u>	<u>52,871</u>	<u>361,939</u>	<u>2,321,471</u>
<b>Net book value</b>					
At 30 April 2025	<u><b>3,174,655</b></u>	<u><b>890,798</b></u>	<u><b>15,165</b></u>	<u><b>99,264</b></u>	<u><b>4,179,882</b></u>
At 30 April 2024	<u>3,175,383</u>	<u>837,200</u>	<u>14,252</u>	<u>96,027</u>	<u>4,122,862</u>

**11. Financial fixed assets**

	Listed investments	Other unlisted investments	Total
	€	€	€
<b>Investments</b>			
<b>Cost or Valuation</b>			
At 1 May 2024	839,092	712,435	1,551,527
Additions	80,417	60,000	140,417
Disposals	(73,002)	(200,000)	(273,002)
Revaluations	(2,354)	-	(2,354)
At 30 April 2025	<u>844,153</u>	<u>572,435</u>	<u>1,416,588</u>
<b>Net book value</b>			
At 30 April 2025	<u><b>844,153</b></u>	<u><b>572,435</b></u>	<u><b>1,416,588</b></u>
At 30 April 2024	<u>839,092</u>	<u>712,435</u>	<u>1,551,527</u>

**12. Stocks**

	2025 €	2024 €
Raw materials	<u><b>21,836</b></u>	<u>22,040</u>

The replacement cost of stock did not differ significantly from the figures shown.

continued

**P. Hennessy & Company Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

<b>13. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>399,611</b>	385,513
Directors' current accounts	<b>12,233</b>	3,297
Prepayments	<b>133,575</b>	161,569
	<u><b>545,419</b></u>	<u>550,379</u>
All debtors fall due within one year.		
<b>14. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	<b>48,163</b>	29,947
Trade creditors	<b>320,310</b>	312,729
Taxation	<b>74,098</b>	52,526
Accruals	<b>51,698</b>	62,585
	<u><b>494,269</b></u>	<u>457,787</u>
<b>15. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>65,843</b>	29,694
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>48,163</b>	29,947
Repayable between one and five years	<b>65,843</b>	29,694
	<u><b>114,006</b></u>	<u>59,641</u>
<b>16. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Creditors:</b>		
VAT	<b>58,838</b>	24,649
Corporation tax	<b>9,332</b>	22,709
PAYE	<b>5,928</b>	5,168
	<u><b>74,098</b></u>	<u>52,526</u>

**P. Hennessy & Company Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**17. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	92,121	<b>92,121</b>	76,187
Charged to profit and loss	(441)	<b>(441)</b>	15,934
At financial year end	<b>91,680</b>	<b>91,680</b>	92,121

**18. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €3,272 (2024 - €3,372).

**19. Share capital**

Description	Number of shares	Value of units	2025 €	2024 €
<b>Authorised</b>				
Ordinary Shares	10,000	€1.27 each	<b>12,700</b>	12,700
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.27 each	<b>127</b>	127

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	01/05/24
Patrick Hennessy	Ordinary Shares	<b>99</b>	99

**20. Profit and loss account**

	2025 €	2024 €
At 1 May 2024	<b>6,260,474</b>	5,789,159
Profit for the financial year	<b>552,084</b>	488,815
Payment of dividends	<b>(17,500)</b>	(17,500)
At 30 April 2025	<b>6,795,058</b>	6,260,474

**21. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

continued

**P. Hennessy & Company Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

<b>22. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>32,662</b>	28,772
Pension contributions	<b>3,272</b>	3,372
	<b><u>35,934</u></b>	<u>32,144</u>

**23. Controlling interest**

The company is controlled by Patrick Hennessy.

**24. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**25. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.