

Company Number: 86714

Deson Enterprises Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 October 2024

Deson Enterprises Limited
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Deson Enterprises Limited
DIRECTOR AND OTHER INFORMATION

Director	Susan Kearns
Company Secretary	Mark Kearns
Company Number	86714
Registered Office and Business Address	Unit 1 Clondalkin Business Centre Clondalkin Industrial Estate Dublin 22
Accountants	Thomas P. Fox & Co. Accountants Leixlip Centre Leixlip Co. Kildare
Bankers	Allied Irish Banks plc 1 Main Street Lucan Co. Dublin
Solicitors	Ballagh Solicitors 17-18 Sandyford Office Park Dublin 18 Ireland

Deson Enterprises Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2024

	Notes	Oct 24 €	Apr 23 €
Fixed Assets			
Tangible assets	8	231,794	243,821
Investments	9	2,053	2,053
Fixed Assets		233,847	245,874
Current Assets			
Debtors	10	156,472	151,279
Cash at bank and in hand		137,219	155,919
		293,691	307,198
Creditors: amounts falling due within one year	11	(165,472)	(226,566)
Net Current Assets		128,219	80,632
Total Assets less Current Liabilities		362,066	326,506
Capital and Reserves			
Called up share capital presented as equity	13	200	200
Other reserves	14	639,514	639,514
Retained earnings	14	(277,648)	(313,208)
Shareholders' Funds		362,066	326,506

I as Director of Deson Enterprises Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Susan Kearns
Director

Deson Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2024

1. General Information

Deson Enterprises Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2024 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a micro company in accordance with the micro companies' regime.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Deson Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2024

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 18 month period ended 31 October 2024.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of stationery and office supplies sales.

5. Operating profit/(loss)	Oct 24	Apr 23
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	12,027	8,169
(Profit)/loss on disposal of tangible assets	-	14,035
Profit on disposal of intangible fixed assets	(25,800)	(20,483)
	<u> </u>	<u> </u>

6. Interest payable and similar expenses	Oct 24	Apr 23
	€	€
Interest	1,648	-
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including director, during the financial period was 1, (Apr 23 - 3).

	Oct 24	Apr 23
	Number	Number
Sales and administration	1	3
	<u> </u>	<u> </u>

Deson Enterprises Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 31 October 2024

8. Tangible assets

	Land and buildings freehold €	Motor vehicles €	Total €
Cost or Valuation			
At 1 May 2023	370,522	9,269	379,791
At 31 October 2024	370,522	9,269	379,791
Depreciation			
At 1 May 2023	129,740	6,230	135,970
Charge for the financial period	11,116	911	12,027
At 31 October 2024	140,856	7,141	147,997
Net book value			
At 31 October 2024	229,666	2,128	231,794
At 30 April 2023	240,782	3,039	243,821

8.1. Tangible assets continued

The above amounts represent the historical cost of investment properties and the notional depreciation charge had they been depreciated over 50 years.

Investment properties were valued by the Directors at the financial period end on an existing use basis in the amount of € 380,000

9. Investments

	Subsidiary undertakings shares €	Listed investments €	Total €
Investments			
Cost			
At 31 October 2024	985	1,068	2,053
Net book value			
At 31 October 2024	985	1,068	2,053
At 30 April 2023	985	1,068	2,053

10. Debtors

	Oct 24 €	Apr 23 €
Trade debtors	29,865	27,254
Amounts owed by group undertakings (Note 15)	123,302	123,302
Prepayments	3,305	723
	156,472	151,279

Deson Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2024

11. Creditors	Oct 24	Apr 23
Amounts falling due within one year	€	€
Amounts owed to credit institutions	6	6
Taxation	26,319	15,800
Director's current account	108,196	171,464
Other creditors	6,000	21,000
Accruals	24,951	18,296
	<u>165,472</u>	<u>226,566</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Directors' current accounts are interest free and repayable on demand.

12. Taxation	Oct 24	Apr 23
	€	€
Creditors:		
VAT	1,312	8,455
Corporation tax	25,007	6,882
PAYE	-	463
	<u>26,319</u>	<u>15,800</u>

13. Share capital			Oct 24	Apr 23
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares Class 1	50,000	€2.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€2.00 each	<u>200</u>	<u>200</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/10/24	01/05/23
Susan Kearns	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/10/24	01/05/23
Holdings in Subsidiary Undertakings				
Susan Kearns	Victory Teamwear Limited	Ordinary Shares	<u>5</u>	<u>5</u>

Deson Enterprises Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 31 October 2024

14. Income Statement

	Profit and loss account €	Investment property reserve €	Total €
At 1 May 2023	(313,208)	639,514	326,306
Profit/(loss) for the financial period	35,560	-	35,560
At 31 October 2024	<u>(277,648)</u>	<u>639,514</u>	<u>361,866</u>

15. Related party transactions

Transactions with group company, Victory Teamwear Limited, are on an arms length basis. AIB Bank hold a letter of guarantee in the name of Deson Enterprises Limited in the amount of € 300,000 against the liabilities of Victory Teamwear Limited.

Transactions and balances with group company:

	Oct 24 €	Apr 23 €
Group Undertaking Debtors		
Victory Teamwear Limited	<u>123,302</u>	<u>123,302</u>

16. Controlling interest

The company is controlled by the Kearns family.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.