

Company Number: 516840

**Clane Motor Factors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

# Clane Motor Factors Limited

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**Clane Motor Factors Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Stephen O'Connor
<b>Company Secretary</b>	Susie O'Connor
<b>Company Number</b>	516840
<b>Registered Office</b>	Unit G6 Greenogue Industrial Estate Rathcoole Co.Dublin
<b>Business Address</b>	Capdoo Road Clane Co. Kildare
<b>Accountants</b>	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare
<b>Bankers</b>	Bank of Ireland Walkinstown Dublin 12

# Clane Motor Factors Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

**Signed on behalf of the board**

**Stephen O'Connor**  
Director

**12 January 2026**

# Clane Motor Factors Limited

## BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	111,538	61,991
<b>Current Assets</b>			
Stocks	6	300,000	300,000
Debtors	7	1,074,538	959,126
Cash and cash equivalents		631,015	537,062
		2,005,553	1,796,188
<b>Creditors: amounts falling due within one year</b>	8	(677,759)	(864,514)
<b>Net Current Assets</b>		1,327,794	931,674
<b>Total Assets less Current Liabilities</b>		1,439,332	993,665
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,439,232	993,565
<b>Shareholders' Funds</b>		1,439,332	993,665

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clane Motor Factors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 January 2026 and signed on its behalf by:**

**Stephen O'Connor**  
Director

**Clane Motor Factors Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 March 2023</b>	100	639,990	640,090
Profit for the financial year	-	353,575	353,575
<b>At 29 February 2024</b>	100	993,565	993,665
Profit for the financial year	-	445,667	445,667
<b>At 28 February 2025</b>	<b>100</b>	<b>1,439,232</b>	<b>1,439,332</b>

# Clane Motor Factors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Clane Motor Factors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 516840. The registered office of the company is Unit G6 Greenogue Industrial Estate, Rathcoole, Co.Dublin. The business address is Capdoo Road, Clane, Co.Kildare. The principal activity of the company is the distribution and retail of motor parts. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Government Grants & Government assistance

Government grants and government assistance represent the transfer of resources to the company from government in return for past and future compliance with certain conditions relating to the company's operating activities. Income-related government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises as expenses the related costs for which the grants are intended to compensate. The company accounts for these government grants in the profit or loss via offset against the related expenditure.

Government assistance is action by government which is designed to provide an economic benefit specific to the company when it qualifies under certain criteria. Government assistance received by the company includes the deferral of payment of payroll taxes and VAT liabilities and has been disclosed in these financial statements.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Clane Motor Factors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>12,828</b>	9,543
Loss on foreign currencies	<b>10,561</b>	5,701
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 18, (2024 - 9).

### 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 March 2024	98,454	12,772	111,226
Additions	41,375	21,000	62,375
	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2025	139,829	33,772	173,601
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 March 2024	36,695	12,540	49,235
Charge for the financial year	11,020	1,808	12,828
	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2025	47,715	14,348	62,063
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 28 February 2025	<b>92,114</b>	<b>19,424</b>	<b>111,538</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 29 February 2024	61,759	232	61,991
	<u>          </u>	<u>          </u>	<u>          </u>

## Clane Motor Factors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

<b>6. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>300,000</b>	300,000

The replacement cost of stock did not differ significantly from the figures shown.

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>401,017</b>	398,886
Amounts owed by group undertakings	<b>659,386</b>	545,606
Other debtors	<b>7,943</b>	8,567
Prepayments	<b>6,192</b>	6,067
	<b>1,074,538</b>	959,126

The fair values of trade debtors and other receivables approximate to their carrying amounts. Debtors are reviewed on an ongoing basis to assess whether any provisions against doubtful debts are required. Included in the above Trade Debtors figure is a bad debt provision of €161,000 (2024: €161,000). Provisions are made specifically against invoices when recoverability is uncertain. Amounts owed by group undertakings are unsecured, non interest bearing and have no fixed repayment schedule. Taxation is repayable in accordance with statutory provisions.

<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	€
Trade creditors	<b>507,415</b>	640,865
Amounts owed to group undertakings	<b>74,767</b>	72,845
Taxation	<b>89,128</b>	151,593
Director's current account (Note 11)	<b>143</b>	-
Other creditors	<b>4,903</b>	(8,399)
Accruals	<b>1,403</b>	7,610
	<b>677,759</b>	864,514

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amount owed to group undertakings and Director are unsecured, non interest bearing and have no fixed repayment schedule.

<b>9. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 March 2024	<b>993,565</b>	639,990
Profit for the financial year	<b>445,667</b>	353,575
At 28 February 2025	<b>1,439,232</b>	993,565

## 10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

<b>11. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>70,175</b>	75,400

**Clane Motor Factors Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Stephen O'Connor	<b>143</b>	-

The above amounts are payable to the director.

**12. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**13. Parent company**

The company regards Stephen O'Connor Motor Factors Holding Limited as its parent company.

Stephen O'Connor Motor Factors Holding Limited is a company incorporated and registered in the Republic of Ireland. The registered number of the company is 667821. The registered office of the company is Unit G6, greenogue Industrial Estate, Rathcoole, Co. Dublin

**14. Controlling interest**

Stephen O'Connor Motor Factors Holdings Limited owns 100% of the shares in Clane Motor Factors Limited. Stephen O'Connor Motor Factors Holding Limited is controlled by Stephen O'Connor. Stephen O'Connor is the ultimate controlling party.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 12 January 2026.