

# PRISM PAINTS LIMITED

## Abridged Unaudited Financial Statements For the financial year ended 31 October 2025

Registered number: 231944

### CERTIFICATE:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid before or to be laid before the relevant general meeting, or presented to the member(s).

Alan Holmes  
**Secretary**



Date: 24.03.2026

Monica Holmes  
**Director**



Date: 24.03.2026

# PRISM PAINTS LIMITED

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## REPORTS AND FINANCIAL STATEMENTS

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# PRISM PAINTS LIMITED

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## DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

Directors	Alan Holmes Monica Holmes
Secretary	Alan Holmes
Bankers	Allied Irish Banks plc Crumlin Road Dublin 12
Solicitors	A.C. Forde & Co. 14 Lansdowne Road Dublin 4
Registered office	Unit 48D, Robinhood Industrial Estate, Clondalkin, Dublin 22

# PRISM PAINTS LIMITED

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## BALANCE SHEET AS AT 31 OCTOBER 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible assets			0		0
<b>Current Assets</b>					
Debtors	5		3		3
Cash at bank and in hand			0		0
			<u>3</u>		<u>3</u>
<b>Creditors: Amounts falling due within one year</b>			<u>(0)</u>		<u>(0)</u>
<b>Net current assets</b>			<u>3</u>		<u>3</u>
<b>Total assets less current liabilities</b>			<u>3</u>		<u>3</u>
<b>Net assets</b>			<u><u>3</u></u>		<u><u>3</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			3		3
Share premium account			0		0
Profit and loss account			<u>0</u>		<u>0</u>
<b>Shareholders' equity</b>			<u>3</u>		<u>3</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

# PRISM PAINTS LIMITED

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## BALANCE SHEET AS AT 31 OCTOBER 2025 (continued)

We, as Directors of Prism Paints Limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Alan Holmes  
**Director**

Monica Holmes  
**Director**

Date: 24.03.2026

# PRISM PAINTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

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### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Prism Paints Limited for the financial year ended 31 October 2025.

Prism Paints Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 231944). The Registered Office is Unit 48D, Robinhood Industrial Estate, Clondalkin, Dublin 22, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

# PRISM PAINTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

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### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

### **Financial Instruments**

#### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

#### ***Other financial assets***

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

### **JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

#### ***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis.

# PRISM PAINTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

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### 3. Directors' remuneration and transactions

#### 3a. Directors' remuneration

The directors did not receive any remuneration during the year and there were no transactions to report (2024: NIL).

### 4. Employee numbers

The company had no employees during the year (2024 – 0).

### 5. Debtors

	2025	2024
	€	€
Other debtors	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

All debtors are due within one year.

### 6. Related party transactions and controlling party

#### *Ultimate controlling party*

Alan Holmes and Monica Holmes, directors, are the company's ultimate controlling parties as they hold 100% (2024: 100%) of the ordinary share capital of the company.

#### *Key management personnel compensation*

The directors' remuneration disclosed in note 4 represents the total compensation paid to key management personnel.

#### *Other related party transactions*

There were no related party transactions during the year (2024: € NIL)