Monster Entertainment Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Company Number: 281773

Monster Entertainment Limited

CONTENTS

Monster Entertainment Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	**6**	**57,119**	43,370
Tangible assets	**7**	**511,690**	520,600
Fixed Assets		**568,809**	563,970
Current Assets			
Stocks	**8**	**27,850**	49,274
Debtors	**9**	**14,067**	59,095
Cash at bank and in hand		**70,389**	105,302
		112,306	213,671
Creditors: amounts falling due within one year	**10**	**(493,632)**	(474,564)
Net Current Liabilities		**(381,326)**	(260,893)
Total Assets less Current Liabilities		**187,483**	303,077
Capital and Reserves			
Called up share capital presented as equity		**257**	257
Retained earnings	**11**	**187,226**	302,820
Shareholders' Funds		**187,483**	303,077

We as Directors of Monster Entertainment Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Andrew Fitzpatrick
Director

Rhona O'Kelly
Director

1. General Information

Monster Entertainment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 281773. The registered office of the company is 11A Herbert Lane, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland” (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets
Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight Line
Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line
Computer Equipment	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Monster Entertainment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating loss

	2025 €	2024 €
Operating loss is stated after charging/(crediting):		
Amortisation of intangible assets	**21,509**	27,150
Depreciation of tangible assets	**9,421**	10,629
(Profit)/loss on foreign currencies	**(1,763)**	1,386

4. Interest payable and similar expenses

	2025 €	2024 €
Interest	**1,215**	-

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025 Number	2024 Number
Administration & sales	**4**	4

Monster Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Intangible assets

		Total
	€	€
Cost		
At 1 July 2024	135,750	135,750
Additions	35,258	35,258
At 30 June 2025	171,008	171,008
Provision for diminution in value		
At 1 July 2024	92,380	92,380
Charge for financial year	21,509	21,509
At 30 June 2025	113,889	113,889
Net book value		
At 30 June 2025	**57,119**	**57,119**
At 30 June 2024	43,370	43,370

7. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Computer Equipment	Total
	€	€	€	€	€
Cost or Valuation					
At 1 July 2024	571,675	7,833	12,600	36,639	628,747
Additions	-	-	-	511	511
At 30 June 2025	571,675	7,833	12,600	37,150	629,258
Depreciation					
At 1 July 2024	56,000	10,622	11,880	29,645	108,147
Charge for the financial year	7,000	(2,829)	720	4,530	9,421
At 30 June 2025	63,000	7,793	12,600	34,175	117,568
Net book value					
At 30 June 2025	**508,675**	**40**	**-**	**2,975**	**511,690**
At 30 June 2024	515,675	(2,789)	720	6,994	520,600

8. Stocks

	2025	2024
	€	€
Work in progress	**27,850**	49,274

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	**31**	49,176
Amounts owed by related parties	**3,098**	-
Taxation	**633**	334
Prepayments	**10,305**	9,585
	14,067	59,095

Monster Entertainment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	**40,388**	-
Payments received on account	**315,857**	333,576
Trade creditors	**14,047**	13,127
Taxation	**5,109**	8,482
Directors' current accounts	**99,392**	92,021
Other creditors	**3,077**	1,446
Accruals	**3,762**	13,912
Deferred Income	**12,000**	12,000
	493,632	474,564

11. Income Statement

	2025 €	2024 €
At 1 July 2024	**302,820**	377,469
Loss for the financial year	**(115,594)**	(74,649)
At 30 June 2025	**187,226**	302,820

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.