

**Company registration number: 600087**

**David Lewis Golf Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

# David Lewis Golf Limited

## Contents

	<b>Page</b>
Extract of the directors report	<b>1</b>
Director's responsibilities statement	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the abridged financial statements	<b>5 - 10</b>

## David Lewis Golf Limited

Extract from the director's report in accordance with section 329 of the Companies Act 2014.

### Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25 Number	At 01/05/24 Number
<b>Directors:</b>		
David Lewis	1	1
<b>Company secretary:</b>		
Sharon Lewis	-	-

## **David Lewis Golf Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the company director on 19 January 2026

**David Lewis**  
**Director**

**David Lewis Golf Limited**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	54,244		39,398	
			54,244		39,398
<b>Current assets</b>					
Stocks	6	135,652		132,360	
Debtors	7	16,383		20,430	
Cash at bank and in hand		27,064		52,462	
		179,099		205,252	
<b>Creditors: amounts falling due within one year</b>					
	8	(122,468)		(120,209)	
<b>Net current assets</b>			56,631		85,043
<b>Total assets less current liabilities</b>			110,875		124,441
<b>Net assets</b>			110,875		124,441
<b>Capital and reserves</b>					
Called up share capital presented as equity			1		1
Profit and loss account			110,874		124,440
<b>Shareholder funds</b>			110,875		124,441

I, as director of David Lewis Golf Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

**The notes on pages 5 to 10 form part of these abridged financial statements.**

**David Lewis Golf Limited**

**Balance sheet (continued)**

**As at 30 April 2025**

- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 19 January 2026 and signed by:

**David Lewis**  
**Director**

**The notes on pages 5 to 10 form part of these abridged financial statements.**

## David Lewis Golf Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council as published by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euros, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## David Lewis Golf Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.50%	straight line
Fittings fixtures and equipment	- 12.50%	straight line
Motor vehicles	- 20.00%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Trade and other debtors

Trade and other debtors are recognised initially at transaction price. Subsequently they are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## David Lewis Golf Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Cash flow exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have not elected to prepare a cash flow statement.

## 2. Operating loss

Operating loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	14,154	10,803

David Lewis Golf Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the director, was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Golf professional	1	1
Shop assistants	3	3
	<u>4</u>	<u>4</u>

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	<b>€</b>	€
Wages and salaries	80,486	76,452
Social insurance costs	4,317	4,074
Other retirement benefit costs	40,889	39,095
	<u>125,692</u>	<u>119,621</u>

4. Directors remuneration

The director's aggregate remuneration was as follows:

	<b>2025</b>	2024
	<b>€</b>	€
Emoluments in respect of qualifying services	34,057	34,158
Pension contributions to defined contribution plans in respect of qualifying services	40,889	39,095
	<u>74,946</u>	<u>73,253</u>

David Lewis Golf Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	26,400	49,048	26,179	101,627
Additions	29,000	-	-	29,000
<b>At 30 April 2025</b>	<u>55,400</u>	<u>49,048</u>	<u>26,179</u>	<u>130,627</u>
<b>Depreciation</b>				
At 1 May 2024	13,200	28,340	20,689	62,229
Charge for the financial year	6,925	6,131	1,098	14,154
<b>At 30 April 2025</b>	<u>20,125</u>	<u>34,471</u>	<u>21,787</u>	<u>76,383</u>
<b>Carrying amount</b>				
<b>At 30 April 2025</b>	<u>35,275</u>	<u>14,577</u>	<u>4,392</u>	<u>54,244</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>135,652</u>	<u>132,360</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	<u>16,383</u>	<u>20,430</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	96,654	92,384
Other creditors	23,569	22,306
Tax and social insurance:		
PAYE and social welfare	941	724
VAT	754	4,795
Accruals	550	-
	<u>122,468</u>	<u>120,209</u>

**David Lewis Golf Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**9. Approval of financial statements**

The company director approved these abridged financial statements for issue on 19 January 2026.