

**Registration No: 627008**

**EGC Gymnastics Company Limited By Guarantee**

**Abridged Unaudited Financial Statements**

**For The Financial Year Ended 30th April 2025**

# **EGC Gymnastics Company Limited by Guarantee**

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**EGC Gymnastics Company Limited By Guarantee**

**DIRECTORS RESPONSIBILITY STATEMENT**

for the financial year ended 30th April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board:**

Stephen Condell

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Natasha Condell

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**25th February 2026**

**EGC Gymnastics Company Limited By Guarantee**  
**BALANCE SHEET**  
as at 30th April 2025

	<u>Notes</u>	2025 €	2024 €
<b><u>Assets Employed :</u></b>			
Fixed Assets	<b>4</b>	111,495	138,980
<b><u>Current Assets</u></b>			
Cash at bank and in hand		134,029	151,229
		<u>134,029</u>	<u>151,229</u>
Creditors: (amounts falling due within one year)	<b>5</b>	(148,878)	(162,998)
<b>Net Current (Liabilities)</b>		<u>(14,849)</u>	<u>(11,769)</u>
<b>Total Assets Less Current Liabilities</b>		96,646	127,211
Creditors: (amounts falling due after one year)	<b>6</b>	(50,012)	(62,513)
<b>Net Assets</b>		<u>46,634</u>	<u>64,698</u>
<b>Share Capital and Reserves</b>			
Profit and loss account		46,634	64,698
<b>Equity attributable to owners of the Company</b>		<u>46,634</u>	<u>64,698</u>

We, as directors of EGC Gymnastics Company Limited By Guarantee, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of Section 334 has in accordance with the subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the Board on 25th February 2026 and signed on its behalf by

Stephen Condell

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Natasha Condell

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**EGC Gymnastics Company Limited By Guarantee**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

For the financial year ended 30th April 2025

	<b>Share Capital €</b>	<b>Retained Earnings €</b>	<b>Total €</b>
At 1st May 2023	-	48,951	48,951
Profit for the financial year	-	15,747	15,747
<b>At 30th April 2024</b>	-	64,698	64,698
Profit for the financial year	-	(18,064)	18,064
<b>At 30th April 2025</b>	-	46,634	46,634

## **EGC Gymnastics Company Limited By Guarantee**

### **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30th April 2025

#### **1. General Information**

The Company's Registered Office is Unit 6, Celbridge Industrial Estate, Shackleton Road, Celbridge, Co Kildare. The Company is a company limited by guarantee incorporated in the Republic of Ireland and its company registration number is 627008.

#### **2. Summary of Significant Accounting Policies**

##### **Statement of Compliance**

The financial statements of the company for the year ended 30th April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### **Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

##### **Depreciation of Tangible Assets**

Fixed Assets are stated at cost less aggregate depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets.

Depreciation is calculated to write off the assets from the date of purchase over their estimated useful lives at the following annual rates:

Computer Equipment	- 12.50% Straight Line
Fixtures, Fittings & Equipment	- 12.50% Straight Line

**EGC Gymnastics Company Limited By Guarantee****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30th April 2025

**Trade and Other Debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and Other Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**3. Employee Information**

	2025	2024
The average number of persons employed by the company during the year was as follows:	41	39

**4. Tangible Fixed Assets**

	<b><u>FF &amp; Equipment</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
	€	€	€
<b><u>Cost</u></b>			
At 1st May 2024	263,826	9,152	272,978
Additions	7,585	-	7,585
At 30th April 2025	<u>271,411</u>	<u>9,152</u>	<u>280,563</u>
<b><u>Depreciation</u></b>			
At 1st May 2024	131,354	2,644	133,998
Charge	33,926	1,144	35,070
At 30th April 2025	<u>165,280</u>	<u>3,788</u>	<u>169,068</u>
<b><u>Net book values</u></b>			
At 30th April 2025	<u>106,131</u>	<u>5,364</u>	<u>111,495</u>
At 30th April 2024	<u>132,472</u>	<u>6,508</u>	<u>138,980</u>

**EGC Gymnastics Company Limited By Guarantee****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30th April 2025

**5. Creditors: (amounts falling due within one year)**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade Creditors	113,519	113,357
Accruals & Other Creditors	11,200	9,600
PTSB Loan	16,608	16,608
Directors Loan	8,400	8,400
Taxation Creditors	(849)	15,033
	<u>148,878</u>	<u>162,998</u>

**6. Creditors:(amounts falling due after more than one year)**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
PTSB Loan	50,012	62,513
	<u>50,012</u>	<u>62,513</u>

**7. Capital Commitments**

The Company had no material capital commitments at 30th April 2025

**8. Contingent liabilities**

The Company had no contingent liabilities as at 30th April 2025

**9. Related Party Transactions**

The company had no related party transactions during the financial year ended 30th April 2025

**10. Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25th February 2026.