

Company registration number: 344218

Dunmore Parish Scheme CLG
Financial statements
for the financial year ended 28 February 2025

Dunmore Parish Scheme CLG

Contents

	Page
Directors and other information	1 - 2
Directors report	3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 8
Income and Expenditure	9
Statement of income and retained earnings	10
Balance sheet	11
Notes to the financial statements	12 - 15

Dunmore Parish Scheme CLG
Company limited by guarantee

Directors and other information

Directors	Hubert Birmingham Padraig Donlon David Donlon Pat McWalter Thomas Ryder Vera O' Malley Fergal Cunnane Sean Prendergast
Secretary	Hubert Birmingham
Company number	344218
Registered office	Bridge Street Dunmore Co. Galway
Business address	Bridge Street Dunmore Co. Galway
Auditor	Quigley & Associates Caherfurvase Craughwell Co. Galway H91EEF1
Accountants	Mary Thornton Accountants Ltd Carnmore Cross Oranmore Co. Galway
Bankers	Bank of Ireland Dunmore Co. Galway

**Dunmore Parish Scheme CLG
Company limited by guarantee**

Directors and other information (continued)

St. Jarlaths Credit Union Ltd
Dublin Road
Tuam
Co. Galway

Dunmore Parish Scheme CLG

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 28 February 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Hubert Birmingham
Padraig Donlon
David Donlon
Pat McWalter
Thomas Ryder
Vera O' Malley
Fergal Cunnane
Sean Prendergast

Principal activities

The principal activity of the company consists of the operation of a DSP CES Scheme used for the up-keep of the Dunmore area.

Accounting records

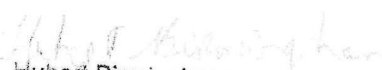
The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.


Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on23-9-25 and signed on behalf of the board by:


Hubert Birmingham
Director


Vera O' Malley
Director

Dunmore Parish Scheme CLG

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Dunmore Parish Scheme CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dunmore Parish Scheme CLG (the 'company') for the financial year ended 28 February 2025 which comprise the Income and Expenditure, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 28 February 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Dunmore Parish Scheme CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Dunmore Parish Scheme CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Dunmore Parish Scheme CLG (continued)**



Sinead Quigley

For and on behalf of
Quigley & Associates
Chartered Accountant and Statutory Auditor
Caherfurvase
Craughwell
Co. Galway
H91EEF1

Dunmore Parish Scheme CLG
Income and expenditure
Financial year ended 28 February 2025

	Note	2025 €	2024 €
Income		604,645	553,053
Gross profit		<u>604,645</u>	<u>553,053</u>
Administrative expenses		(605,917)	(554,312)
Operating loss		<u>(1,272)</u>	<u>(1,259)</u>
Loss before taxation		<u>(1,272)</u>	<u>(1,259)</u>
Tax on loss		-	-
Loss for the financial year		<u><u>(1,272)</u></u>	<u><u>(1,259)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

Dunmore Parish Scheme CLG

Statement of income and retained earnings
Financial year ended 28 February 2025

	2025 €	2024 €
Loss for the financial year	(1,272)	(1,259)
Retained earnings at the start of the financial year	69,531	70,790
Retained earnings at the end of the financial year	<u>68,259</u>	<u>69,531</u>

Dunmore Parish Scheme CLG

Balance sheet
As at 28 February 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	4,074		5,333	
			4,074		5,333
Current assets					
Debtors	8	92,537		36,951	
Cash at bank and in hand		67,277		119,977	
		159,814		156,928	
Creditors: amounts falling due within one year	9	(95,629)		(92,730)	
Net current assets			64,185		64,198
Total assets less current liabilities			68,259		69,531
Net assets			68,259		69,531
Capital and reserves					
Profit and loss account			68,259		69,531
Members funds			68,259		69,531

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 24/02/25 and signed on behalf of the board by:

Hubert Birmingham
Hubert Birmingham
Director

Vera O' Malley
Vera O' Malley
Director

The notes on pages 12 to 15 form part of these financial statements.

Dunmore Parish Scheme CLG

Notes to the financial statements Financial year ended 28 February 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Bridge Street, Dunmore, Co. Galway Companies Registration Office number is 344218.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Dunmore Parish Scheme CLG

Notes to the financial statements (continued) Financial year ended 28 February 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%
---------------------------------	---------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 28 (2024: 24).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	571,780	517,394
Social insurance costs - Supervisors	7,968	7,798
Social Insurance Costs - Participants	2,492	2,018
	<u>582,240</u>	<u>527,210</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	69,531	70,790
Loss for the financial year	(1,272)	(1,259)
At the end of the financial year	<u>68,259</u>	<u>69,531</u>

Dunmore Parish Scheme CLG

Notes to the financial statements (continued)
Financial year ended 28 February 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 32 (2024: 24).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
Wages and salaries	€	€
Social insurance costs - Supervisors	571,780	517,394
Social Insurance Costs - Participants	7,968	7,798
	2,492	2,018
	<u>582,240</u>	<u>527,210</u>

6. Appropriations of profit and loss account

	2025	2024
At the start of the financial year	€	€
Loss for the financial year	69,531	70,790
	(1,272)	(1,259)
At the end of the financial year	<u>68,259</u>	<u>69,531</u>

Dunmore Parish Scheme CLG

Notes to the financial statements (continued)
Financial year ended 28 February 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 29 February 2024	2,700	7,367	10,067
At 28 February 2025	<u>2,700</u>	<u>7,367</u>	<u>10,067</u>
Depreciation			
At 29 February 2024	1,971	2,763	4,734
Charge for the financial year	338	921	1,259
At 28 February 2025	<u>2,309</u>	<u>3,684</u>	<u>5,993</u>
Carrying amount			
At 28 February 2025	391	3,683	4,074
At 28 February 2024	<u>729</u>	<u>4,604</u>	<u>5,333</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	92,537	36,951

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance Accruals	2,786	9,658
	<u>92,843</u>	<u>83,072</u>
	<u>95,629</u>	<u>92,730</u>

Dunmore Parish Scheme CLG

Notes to the financial statements (continued)
Financial year ended 28 February 2025

10. Government grants

Insofar as the directors are aware the company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures, Grants , Subsidies and Similiar Type Payments ".

	2025	2024
Wages	€	€
Training	579,733	525,193
Materials & General Administration	4,125	8,120
Supervisor's Training	20,787	18,740
	-	-
Grants Awarded	604,645	552,053

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
Grant Due at beginning of period	€	€
Grant taken into income in the period	22,150	12,806
Grant due at end of period	604,645	552,053
Advance grant received at the end of period	42,539	22,150
Advance grant repayable at the end of period	90,287	80,356
Grant received in period	28,125	21,338
	555,131	509,220
No. of employees whose total benefits exceed €60,000		
Employer Pension Contributions	NIL	NIL

In so far as the directors are aware the company is being complinat with the relevant circulars , including Circular 44/2006 " Tax Clearance Procedures, Grants , Subsidies and Similiar Type Payments".