

Company registration number: 668248

COURTOWN FARM LIMITED
(formerly Alex Duffy Sportshorses Limited) name changed 24/11/22
Unaudited abridged financial statements

for the financial year ended 31 August 2025

COURTOWN FARM LIMITED

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COURTOWN FARM LIMITED

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information from the directors report

Signed:

Alexander Duffy
Director

Jonna Ekberg
Director

23 February 2026
Date

COURTOWN FARM LIMITED

Balance sheet

As at 31 August 2025

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	4	1,845		2,461	
Financial assets & Investment	5	2,390		2,390	
			4,235		4,851
Current assets					
Stocks	6	28,437		23,437	
Debtors	7	590		590	
Cash at bank and in hand		13,905		1,005	
		42,932		25,032	
Creditors: amounts falling due within one year	8	(32,712)		(31,167)	
Net current assets/(liabilities)			10,220		(6,135)
Total assets less current liabilities			14,455		(1,284)
Net assets/(liabilities)			14,455		(1,284)
Capital and reserves					
Called up share capital presented as equity	9		100		100
Profit and loss account			14,355		(1,384)
Shareholders funds/(deficit)			14,455		(1,284)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland

We, as directors of COURTOWN FARM LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:

Alexander Duffy
Director

Jonna Ekberg
Director

The notes on pages 3 to 6 form part of these abridged financial statements.

COURTOWN FARM LIMITED

Notes to the abridged financial statements Financial year ended 31 August 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

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Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

2. Tax on profit/loss

Major components of tax expense/income

	2025	2024
	€	€
Current tax:		
Adjustments in respect of previous periods	-	(26)
Tax on profit/loss	<u>-</u>	<u>(26)</u>

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(1,384)	27,405
Profit/(loss) for the financial year	15,739	(28,789)
At the end of the financial year	<u>14,355</u>	<u>(1,384)</u>

4. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 September 2024	4,921	4,921
At 31 August 2025	<u>4,921</u>	<u>4,921</u>
Depreciation		
At 1 September 2024	2,461	2,461
Charge for the financial year	615	615
At 31 August 2025	<u>3,076</u>	<u>3,076</u>
Carrying amount		
At 31 August 2025	<u>1,845</u>	<u>1,845</u>
At 31 August 2024	<u>2,460</u>	<u>2,460</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025**

5. Investment	Investment	Total
	€	€
Cost		
At 1 September 2024 and 31 August 2025	2,390	2,390
Provision for diminution in value		
At 1 September 2024 and 31 August 2025	-	-
Carrying amount		
At 31 August 2025	2,390	2,390
At 31 August 2024	2,390	2,390
6. Stocks		
	2025	2024
	€	€
Closing Stocks Horses	28,437	23,437
7. Debtors		
	2025	2024
	€	€
Trade debtors	590	590
8. Creditors: amounts falling due within one year		
	2025	2024
	€	€
Directors	22,350	22,350
Creditors & Accruals	10,362	8,817
	32,712	31,167

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Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025

9. Share capital
Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary Shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary Shares shares of € 1.00 each	100	100	100	100

10. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(22,350)	(22,350)
At the end of the financial year	(22,350)	(22,350)

Disclosure for each director or other person is as follows:

ALEXANDER DUFFY

	2025	2024
	€	€
At the start of the financial year	(17,400)	(17,400)
At the end of the financial year	(17,400)	(17,400)

JONNA EKBERG

	2025	2024
	€	€
At the start of the financial year	(4,950)	(4,950)
At the end of the financial year	(4,950)	(4,950)

The company owed the directors 22350 € (2024--22350€) at the year end. This loan is repayable on demand and non interest bearing.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 February 2026.