

KIERAN WHELTON MOTORS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

KIERAN WHELTON MOTORS LIMITED
DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

GENERAL RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State Whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Nestor & Co. Certified Public Accountants all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Kieran Whelton
Director

Breda Whelton
Director

Date: 23 January 2026

KIERAN WHELTON MOTORS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30TH APRIL 2025**

	NOTES	2025	2024
		€	€
FIXED ASSETS			
Tangible assets		35,278	11,787
CURRENT ASSETS			
Stocks		625,000	285,520
Debtors		62,275	158,812
Cash at bank and in hand		16,137	12,136
		<u>703,412</u>	<u>456,468</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(557,642)</u>	<u>(328,900)</u>
NET CURRENT ASSETS		145,770	127,568
TOTAL ASSETS LESS CURRENT LIABILITIES		181,048	139,355
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(9,457)</u>	<u>(14,892)</u>
NET ASSETS		<u>171,591</u>	<u>124,463</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		171,491	124,363
SHAREHOLDERS' FUNDS		<u>171,591</u>	<u>124,463</u>

We, as directors of Kieran Whelton Motors Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in section 352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company, and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board on 23rd January 2026 and signed on its behalf by:

Kieran Whelton
Director

Breda Whelton
Director

KIERAN WHELTON MOTORS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

1.1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. TURNOVER AND EXPENSES

Turnover represents income from activities during the year. Turnover and Expenses are included in the Financial Statements as they become due or receivable.

1.3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% reducing balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying value amount of the fixed asset may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

1.5. STOCK

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

KIERAN WHELTON MOTORS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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1.6. PENSIONS

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

1.7. TAXATION

The charge for taxation is based on the profit for the year. Deferred tax is calculated on the differences between the companies taxable profits and the results as stated in the statutory financial statements that arise from inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. STAFF NUMBERS AND COSTS

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
	Number	Number
Directors	2	2
Mechanics and Clerical Staff	5	5
	7	7
	7	7

Employment costs

	2025	2024
	€	€
Wages and salaries	199,071	177,816
Social welfare costs	14,559	12,919
Other pension costs	12,000	12,000
	225,630	202,735
	225,630	202,735

3. SHARE CAPITAL

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary Shares of €1 each	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	100	100
	100	100

KIERAN WHELTON MOTORS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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4. DIRECTORS & SECRETARIES INTERESTS IN SHARES

The director's interests in the company at the beginning and end of the year were as follows:

	Breda Whelton €1 Ordinary Shares	Kieran Whelton €1 Ordinary Shares	Total
At the beginning of the year	1	99	100
At the end of the year	1	99	100

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 23 January 2026.