

**KEENEHAN BROTHERS BOYLE TARMAC
LTD.**

ABRIDGED ACCOUNTS

FOR

YEAR ENDED

31st MARCH 2025

Keenehan Brothers Boyle Tarmac Ltd

Reports and unaudited financial statements

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Keenehan Brothers Boyle Tarmac Ltd

Directors & Other Information

Directors:	John Keenehan Anthony Keenehan Noel Keenehan
Secretary:	John Keenehan
Bankers:	AIB Ltd Church St Roscommon Co. Roscommon
Solicitors:	Callan Tansey & Co Boyle Co. Roscommon
Registered Office:	Drum Road Boyle Co. Roscommon
Company registered number:	115295

KEENEHAN BROTHERS BOYLE TARMAC LIMITED

Accountants Report to the director of Keenehan Brothers Boyle Tarmac Limited for year ended 31st March 2025

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprises of the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Association of Chartered Certified Accountants in Ireland and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st March 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirements for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Greg Tansey
For and on behalf of
Greg Tansey & Co
Chartered Certified Accountants
O'Connell Street
Ballymote
Co Sligo

Date 24th February 2026

Keenehan Brothers Boyle Tarmac Ltd.

Balance Sheet as at 31st March 2025 (abridged)

	Notes	Y/E 31/03/2025	Y/E 31/03/2024
<u>Fixed Assets</u>			
Tangible Assets	7(a)	15323	15323
Intangible Assets	7(b)	283	283
		15606	15606
<u>Current Assets</u>			
Debtors & Work in Progress	8	~	2260
Directors Loan	16	~	~
Cash on Hand & at Bank		~	~
		0	2260
Creditors: Amounts falling due within one year	9	78831	91279
Net Current Assets/(Liabilities)		-78831	(89019)
Total Assets Less Current Liabilities		-63225	(73413)
Financed By			
Creditors: Amounts falling due after more than one year	10	~	~
<u>Capital & Reserves</u>			
Called up Share Capital	12	23400	23400
Capital Reserves		13332	13332
Revenue Reserves		-99957	(110145)
		-63225	(73413)
We as directors of Keenehan Brothers Boyle Tarmac Limited, state that:			
(a)	the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;		
		5	

Keenehan Brothers Boyle Tarmac Ltd.

Balance Sheet as at 31st March 2025 (Abridged) continued

- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specific exemptions contained in s.352 of the Companies Act 2014 and has done so on the grounds that the company is entitled to the benefits of that exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 of the Companies Act 2014.

On Behalf of the Board

Director John Keenehan	Director Anthony Keenehan	Director Noel Keenehan
Date: 24th February 2026	Date: 24th February 2026	Date: 24th February 2026

KEENEHAN BROTHERS BOYLE TARMAC LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR Y/E

31st March 2025

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discount and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

FOREIGN CURRENCIES

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, which any gains or losses being taken to profit or loss.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Any increase in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increases accumulated in the capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves of that asset, the excess shall be recognised in profit or loss.

KEENEHAN BROTHERS BOYLE TARMAC LIMITED
NOTES TO FINANCIAL STATEMENTS FOR Y/E

31st MARCH 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis as follows:-

Land & Buildings	0%	Straight line
Plant and Equipment	12.5%	Straight line
Fixtures and Fittings	12.5%	Straight line
Motor Vehicles	12.5%	Straight line

The residual value and useful life of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the asset.

Financial Assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employee renders the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

KEENEHAN BROTHERS BOYLE TARMAC LIMITED
NOTES TO FINANCIAL STATEMENTS FOR Y/E 31st

MARCH 2025

Leased Assets

Where tangible assets are financed by leasing arrangements which give rights approximating to ownership (finance lease) they are treated as if they have been purchased

outright at the present values of the minimum lease payments, the corresponding obligations are shown in the Balance Sheet as finance leases. The present value of the minimum payments under a lease is derived by discounting those payments at the interest implicit in the lease, and is normally the price at which the asset would be exchanged in an arm's length transaction.

The interest is calculated by dividing the total charges by the number of payments in the lease and multiplying this by the actual number of payments made in the year. Leases other than finance leases are "operating leases" and the rentals thereunder are charged to the Profit and Loss account over the period of the leases.

Judgements and key sources of estimations uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The company recorded a profit of €10188 for the current year current year compared with a profit of €8600 for year ended 31st March 2024. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have given adequate consideration to the immediate and longer-term economic impacts of the current COVID 19 crisis and while the longer-term impacts are still very uncertain, they believe that the company has access to sufficient cash resources to sustain it for at least twelve months from the date of approval of the financial statements. In addition, the company is working closely with its stakeholders to ensure the continuing financial and operational support during the unprecedented economic downturn arising from the COVID 19 Pandemic. The directors are satisfied that the financial and operational support required will continue and they believe that it is therefore appropriate for the financial statements to be prepared on the going concern basis. Accordingly, these financial do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unfit to continue as a going concern.

KEENEHAN BROTHERS BOYLE TARMAC LIMITED
 DRUM ROAD, DEERPARK, BOYLE, CO ROSCOMMON
 NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2025

7 Fixed Assets										
(a) Tangible Assets										
	Motor Vehicle	Plant & Equipment	Site Costs	Catterpillar	Equipment	Landini Tractor	Leased Equipment	Renault	Computer	Total
Cost										
01/04/2024	11428	40233	15323	65000	80250	11250	51511	7000	2950	284945
Additions										
Disposals										
31/03/2025	11428	40233	15323	65000	80250	11250	51511	7000	2950	284945
Depreciation										
01/04/2024	11428	40233	-	65000	80250	11250	51511	7000	2950	269622
Charge for year	-	-	-	~	~	-	-	~	-	~
Relating to Disposals										
31/03/2025	11428	40233	-	65000	80250	11250	51511	7000	2950	269622
Net Book Value										
01/04/2024	-	-	15323	~	~	-	-	~	-	15323
31/03/2025	-	-	15323	-	~	-	-	-	-	15323

Keenehan Brothers Boyle Tarmac Limited

Notes which form part of the accounts for the year ended 31 March 2025

12. Share Capital **Y/E 31/03/2025** **Y/E 31/03/2024**

Nominal

50,000 Ordinary Shares @ €.30 each 65000 65000

Issued

18,000 Ordinary Shares @ €.30 each 23400 23400

13. Directors & Secretaries interest in Shares

The Directors & Secretary who served the Company during the year and their beneficial interest in the shares of the company were as follows:

Y/E 31/03/2025 **Y/E 31/03/2024**

John Keenehan Director/Secretary 6000 6000

Anthony Keenehan Director 6000 6000

Noel Keenehan Director 6000 6000

14. Corporation Tax

Corporation Tax is charged on adjusted profit less capital allowances for the year

No deferred tax has been provided for in the accounts.

15. Capital Commitments

No Capital Commitment other than those provided for in the accounts were in existence at 31st March 2025

Keenehan Brothers Boyle Tarmac Limited

Notes which form part of the accounts for the year ended 31 March 2025

18. Impact of FRS 102

The financial statements for the year ended 31st March 2025 have been prepared in accordance with FRS 102 and the Company's Act 2014

19. APB Ethical Standards

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the tax authorities and assist us with the preparation of the financial statements.

20 Approval of Financial Statements

The financial statements were approved by the Board on 24/02/2026

