
DATASTAX IRELAND LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

DATASTAX IRELAND LIMITED

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DATASTAX IRELAND LIMITED

COMPANY INFORMATION

Directors	Arnulfo Sanchez (resigned 1 November 2025) John Kiefer (resigned 1 November 2025) Donald Dixon II (resigned 31 July 2025) Charlotte Lee (resigned 1 November 2025) Karl Minahan (appointed 1 November 2025) Bernadette Keating (appointed 1 November 2025)
Company secretary	Natsec Limited
Registered number	629490
Registered office	1st Floor Penrose 2 Penrose Dock Cork Ireland T23 YY09
Independent auditors	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4 D04 C2N4
Bankers	J.P. Morgan Bank Luxembourg S.A. 200 Capital Dock 79 Sir John Rogerson's Quay Dublin 2
Solicitors	Matheson 70 Sir John Rogerson's Quay Dublin 2

DATASTAX IRELAND LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The directors present their annual report and the audited financial statements for the period ended 31 December 2024.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm they have complied with the above requirements when preparing the financial statements.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is the development, manufacture, sale and distribution of cloud computing based software. On 30 October 2025 the Company was acquired by IBM Ireland Product Distribution Limited and subsequently on 1 November 2025 the Company transferred all its trade and net assets to its immediate parent.

Business review and future plans

The directors are satisfied with the company's performance. On 1 November 2025, the company sold its assets and liabilities to IBM Ireland Product Distribution Limited, following this the company ceased to trade. The company has been reviewed as part of a group corporate restructuring plan and consideration is being given to potential liquidation of the company in the foreseeable future.

Directors and their interests

The present membership of the board is set out on page 1.

DATASTAX IRELAND LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

At the balance sheet date, the directors and secretary held no interest in the share capital of the company. John Kiefer owned 10,000 shares of the ultimate parent company Datastax Inc. The directors held the following share options in Datastax, Inc. the ultimate parent company at the balance sheet date:

As at 31 December 2024:

	Options held at 31 December	Exercise Price (\$)	Date from which exercisable	*RSUs Outstanding held at 31 December 2024	Expiry Date
Donald Dixon II	943,319	2	11/11/2019		04/12/2029
Donald Dixon II		N/A		489,246	04/12/2026
Donald Dixon II		N/A		35,358	28/09/2027
Donald Dixon II		N/A		332,447	02/06/2029
Donald Dixon II		N/A		289,000	01/06/2030
John Kiefer	100,000	2.75	01/05/2017		13/06/2027
John Kiefer	20,000	4.11	01/02/2018		11/04/2028
John Kiefer	10,000	3.3	11/09/2019		11/09/2029
John Kiefer	40,000	2	25/02/2020		25/02/2030
John Kiefer	20,000	2	19/02/2021		23/02/2031
John Kiefer	33,100	3.3	01/05/2022		02/06/2032
John Kiefer	40,000	3.25	01/05/2023		01/06/2033
John Kiefer		N/A		11,200	28/09/2027
John Kiefer		N/A		10,000	13/09/2025
Charlotte Lee	12,600	1.75	02/03/2020		19/05/2030
Charlotte Lee	20,000	2.7	01/06/2021		24/08/2031
Charlotte Lee	10,000	3.3	01/05/2022		02/06/2032
Charlotte Lee	12,000	3.3	01/04/2022		02/06/2032
Charlotte Lee		N/A		4,730	28/09/2027
Amulfo Sanchez	100,000	5.35	11/06/2018		13/06/2028
Amulfo Sanchez	10,000	3.3	11/09/2019		11/09/2029
Amulfo Sanchez	30,000	1.75	19/05/2020		19/05/2030
Amulfo Sanchez	34,900	3.3	01/05/2022		02/06/2032
Amulfo Sanchez	10,000	2.7	01/06/2021		24/08/2031
Amulfo Sanchez	50,000	3.25	01/05/2023		01/06/2033
Amulfo Sanchez		N/A		50,000	13/06/2025
Amulfo Sanchez		N/A		14,063	03/04/2027
Amulfo Sanchez		N/A		28,800	28/09/2027
	<u>1,495,919</u>			<u>1,264,844</u>	

DATASTAX IRELAND LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

As at 31 January 2024:

	Options held at 31 January 2024	Exercise Price (\$)	Date from which exercisable	*RSUs Outstanding held at 31 January 2024	Expiry Date
Donald Dixon II	943,319	2	11/11/2019		04/12/2029
Donald Dixon II		N/A		489,246	04/12/2026
Donald Dixon II		N/A		35,358	28/09/2027
Donald Dixon II		N/A		332,447	02/06/2029
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Charlotte Lee		N/A		4,730	28/09/2027
Arnulfo Sanchez	100,000	5.35	11/06/2018		13/06/2028
Arnulfo Sanchez	10,000	3.3	11/09/2019		11/09/2029
Arnulfo Sanchez	30,000	1.75	19/05/2020		19/05/2030
Arnulfo Sanchez	34,900	3.3	01/05/2022		02/06/2032
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Arnulfo Sanchez	50,000	3.25	01/05/2023		01/06/2033
Arnulfo Sanchez		N/A		50,000	13/06/2025
Arnulfo Sanchez		N/A		14,063	03/04/2027
Arnulfo Sanchez		N/A		28,800	28/09/2027
	1,495,919			1,264,844	

Results and dividends

The profit for the period, after taxation, amounted to €48,846 (2024 - €37,077).

The directors do not recommend the declaration of a dividend.

DATASTAX IRELAND LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

Principal risks and uncertainties

The directors are responsible for the company's and group's system of internal control and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the group's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors do not consider that the company has any significant exposure to financial risk, finance and interest rate risk, liquidity and cash flow risk or credit risk. The directors have also considered the challenge posed to the company such as competition and increasing costs. The board consider that the company is well placed to meet these challenges. The board also continuously monitors the company's exposure to such risk factors and takes appropriate action should it be necessary.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at First Floor, Penrose 2, Penrose Dock, Cork, Ireland, T23 YY09 and Carrick House, Lypiatt Road, Cheltenham, GL50 2QJ, United Kingdom.

Group Structure

At the balance sheet date, the company was a wholly owned subsidiary of Datastax International, Inc. a company incorporated in the United States of America. The ultimate parent company was Datastax, Inc. a company incorporated in the United States of America.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

On 30 October 2025 the Company was acquired by IBM Ireland Product Distribution Limited and subsequently on 1 November 2025 the Company transferred all its trade and net assets to its immediate parent.

Auditors

The auditors, Crowe Ireland, are eligible and have expressed a willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

DATASTAX IRELAND LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024**

This report was approved by the board and signed on its behalf.

Karl Minahan

Karl Minahan (Nov 28, 2025 15:11:59 GMT)

Director: Karl Minahan

Date: Nov 28, 2025

Bernadette Keating

Bernadette Keating (Nov 28, 2025 15:11:28 GMT)

Director: Bernadette Keating

Date: Nov 28, 2025

DATASTAX IRELAND LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Datastax Ireland Limited (the 'Company') for the period ended 31 December 2024, which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its profit for the period then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter: Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the presentation of financial statements on the break-up basis, the adjustments arising from this presentation, and the adequacy of the disclosures made in Note 3- Judgments in applying accounting policies and key sources of estimation uncertainty. The break-up basis has been adopted because directors have decided that the company will be dissolved within the next 12 months.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

DATASTAX IRELAND LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
(CONTINUED)**

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

DATASTAX IRELAND LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
(CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Roseanna O'Hanlon
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Signed by: _____
Roseanna O'Hanlon

for and on behalf of
Crowe Ireland

Chartered Accountants and Statutory Audit Firm

40 Mespil Road

Dublin 4

D04 C2N4

Date: 1/12/2025

DATASTAX IRELAND LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	31 December 2024 €	31 January 2024 €
Turnover	807,967	466,013
Administrative expenses	(748,121)	(431,776)
Operating profit	59,846	34,237
Tax on profit	(11,000)	2,840
Profit for the financial period	48,846	37,077

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	31 December 2024 €	31 January 2024 €
Profit for the financial period	48,846	37,077
Other comprehensive income		
Total comprehensive income for the financial period	48,846	37,077

The notes on pages 13 to 21 form part of these financial statements.

DATASTAX IRELAND LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	31 December 2024 €	31 January 2024 €
Tangible assets	5	-	-
Current assets			
Debtors: amounts falling due within one year	6	609,498	434,088
Cash at bank and in hand		42,645	69,551
		<u>652,143</u>	<u>503,639</u>
Creditors: amounts falling due within one year	7	(147,071)	(70,620)
Net current assets		505,072	433,019
Net assets		505,072	433,019
Capital and reserves			
Called up share capital presented as equity		1,000	1,000
Capital contribution		69,113	45,906
Profit and loss account		434,959	386,113
Shareholders' funds		505,072	433,019

These financial statements have been approved in accordance with the small companies regime.
The financial statements were approved and authorised for issue by the board:

Karl Minahan

Karl Minahan (Nov 28, 2025 15:11:59 GMT)

Director: Karl Minahan

Date: Nov 28, 2025

Bernadette Keating

Bernadette Keating (Nov 28, 2025 16:11:20 GMT)

Director: Bernadette Keating

Date: Nov 28, 2025

The notes on pages 13 to 21 form part of these financial statements.

DATASTAX IRELAND LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Called up share capital	Capital contribution	Profit and loss account	Total equity
	€	€	€	€
At 1 February 2024	1,000	45,906	386,113	433,019
Comprehensive income for the period				
Profit for the period	-	-	48,846	48,846
Share based payment (credit)	-	23,207	-	23,207
At 31 December 2024	1,000	69,113	434,959	505,072

The notes on pages 13 to 21 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JANUARY 2024**

	Called up share capital	Capital contribution	Profit and loss account	Total equity
	€	€	€	€
At 1 February 2023	1,000	77,081	349,036	427,117
Comprehensive income for the year				
Profit for the year	-	-	37,077	37,077
Share based payment charge	-	(31,175)	-	(31,175)
At 31 January 2024	1,000	45,906	386,113	433,019

The notes on pages 13 to 21 form part of these financial statements.

DATASTAX IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. General information

Datastax Ireland Limited is primarily engaged in the development, manufacture, sale and distribution of cloud computing based software. The registered office is First Floor, Penrose 2, Penrose Dock, Cork, Ireland, T23 YY09.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a break up basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Employee Benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.4 Share-based payments**

The company participates in a number of equity-settled, share based compensation plans operated by its ultimate parent company, Datastax, Inc. The fair value of the employee services received in exchange for the grant of the options or shares is recognised as an expense with a corresponding credit to capital contribution. The intrinsic value of awards, is recharged to the company on the date of exercise or vest, as applicable and such recharges are recognised as a liability with a reduction in the capital contribution account.

Share Options

The total amount to be expensed over the vesting period is determined by reference to the fair value of options, excluding the impact of any non-market vesting conditions. At each balance sheet date, the entity revises its estimates of the number of options or shares that are expected to vest. It recognises the impact of the revision to original estimates, if any, in the profit and loss account. For share option awards, the fair value is determined by using the Black-Scholes-Merton (BSM) Option pricing model on the date of grant.

2.5 Current and deferred taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.6 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis: (number of months over which the asset is depreciated)

Office equipment	- 36 months
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2.11 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.12 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.12 Financial instruments (continued)****Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

Derecognition of financial instruments**Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.13 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates or assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are set out below:

(a) Going Concern

On 1 November 2025, the company sold its assets and liabilities to IBM Ireland Product Distribution Limited, following this the company ceased to trade. The company has been reviewed as part of a group corporate restructuring plan and consideration is being given to potential liquidation of the company in the foreseeable future. As a result, the financial statements have been prepared on a basis other than that of going concern. The directors do not consider there to be a significant difference between the break up value of the company and the going concern value.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

4. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	31 December 2024 No.	31 January 2024 No.
Employees	<u>8</u>	<u>7</u>

5. Tangible fixed assets

	Office equipment €
Cost or valuation	
At 1 February 2024	42,649
At 31 December 2024	<u>42,649</u>
Depreciation	
At 1 February 2024	42,649
At 31 December 2024	<u>42,649</u>
Net book value	
At 31 December 2024	<u>-</u>
At 31 January 2024	<u>-</u>

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

6. Debtors

	31 December 2024 €	31 January 2024 €
Amounts owed by group undertakings	605,246	417,394
Other debtors	-	11,423
Prepayments	1,412	2,431
Deferred taxation	2,840	2,840
	609,498	434,088

7. Creditors: Amounts falling due within one year

	31 December 2024 €	31 January 2024 €
Trade creditors	9,047	1,190
Corporation tax	11,000	-
Taxation and social insurance	31,211	13,612
Accruals	95,813	55,818
	147,071	70,620

8. Share-based payments

The company participates in a share option scheme for employees. Options are exercisable on the shares of the ultimate parent company at a price equal to the estimated fair value of the ultimate parent company's shares on the date of the grant.

The vesting period ranges from one to four years. If the options remain unexercised after a period of ten years from the date of the grant the options expire. Options are forfeited if the employee leaves the company before the options vest.

The company has taken the exemption provided in FRS 102 Section 1.12D not to disclose details of share based payment arrangements concerning equity instruments of another group entity.

Subsequent to the year end, on 27th of May IBM acquired the ultimate parent of the group. At that date, all share options were cancelled and employees in turn received a cash payment.

This event occurred after the reporting date, therefore, no adjustment has been made to the financial statements for year ended 31st December 2024. It is expected that this expense will not exceed the current reserves relating to the share based payment scheme.

DATASTAX IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

9. Related party transactions

The directors have taken advantage of the exemption available under section 33.1A of FRS 102 and have not disclosed transactions with group companies as all transactions entered into with related parties are wholly owned subsidiaries of Datastax, Inc.

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

No remuneration or benefits were paid to any key management personnel in the period.

10. Post balance sheet events

On 30 October 2025 the company was acquired by IBM Ireland Product Distribution Limited and subsequently on 1 November 2025 the company transferred all its trade and net assets to its immediate parent.

11. Controlling party

At the balance sheet date, the company was a wholly owned subsidiary of Datastax International, Inc. a company incorporated in the United States of America. The ultimate parent company was Datastax, Inc. a company incorporated in the United States of America.

12. Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the revenue and assist with the preparation of the financial statements.

13. Comparative Figures

The current financial period relates to the period from 1 February 2024 to 31 December 2024. The comparative figures relate to the year ended 31 January 2024.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 28 November 2025.

DATASTAX IRELAND LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	31 December 2024 €	31 January 2024 €
Turnover	807,967	466,013
Less: overheads		
Administration expenses	(748,121)	(431,776)
Operating profit	59,846	34,237
Tax on profit on ordinary activities	(11,000)	2,840
Profit for the period/year	48,846	37,077

DATASTAX IRELAND LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	31 December 2024 €	31 January 2024 €
Turnover		
Management fee	<u>807,967</u>	<u>466,013</u>
	31 December 2024 €	31 January 2024 €
Administration expenses		
Staff salaries	543,469	333,454
Staff private health insurance	37,208	17,014
Employers PRSI	56,008	38,236
Entertainment	2,839	105
Hotels, travel and subsistence	35,921	20,225
Telephone and fax	453	-
Advertising and promotion	988	-
Auditors' remuneration	7,943	17,817
Accountancy fees	26,580	28,379
Equipment hire	7,113	59
Bank charges	1,997	2,237
Difference on foreign exchange	943	536
Sundry expenses	1,334	377
Insurance	2,118	4,512
Share based payment (credit)/expense	23,207	(31,175)
	<u>748,121</u>	<u>431,776</u>








1. Datastax Ireland Limited 31.12.2024 - Statutory Financial Statements

Final Audit Report

2025-11-28

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Number of Documents:	1
Document page count:	25
Number of supporting files:	0
Supporting files page count:	0

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DATASTAX IRELAND LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

DATASTAX IRELAND LIMITED

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Abridged Balance Sheet	6
Notes to the Abridged Financial Statements	7 - 15

DATASTAX IRELAND LIMITED

COMPANY INFORMATION

Directors	Arnulfo Sanchez (resigned 1 November 2025) John Kiefer (resigned 1 November 2025) Donald Dixon II (resigned 31 July 2025) Charlotte Lee (resigned 1 November 2025) Karl Minahan (appointed 1 November 2025) Bernadette Keating (appointed 1 November 2025)
Company secretary	Natsec Limited
Registered number	629490
Registered office	1st Floor Penrose 2 Penrose Dock Cork Ireland T23 YY09
Independent auditors	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4 D04 C2N4
Bankers	J.P. Morgan Bank Luxembourg S.A. 200 Capital Dock 79 Sir John Rogerson's Quay Dublin 2
Solicitors	Matheson 70 Sir John Rogerson's Quay Dublin 2

DATASTAX IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

1/12/2025

On we reported as auditors of Datastax Ireland Limited to the directors of the Company on the abridged financial statements for the period ended 31 December 2024 on pages 6 to 15 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the period ended 31 December 2024 on pages 6 to 15 which the directors of Datastax Ireland Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

1/12/2025

On we reported as auditors of Datastax Ireland Limited to the members on the Company's financial statements for the period ended 31 December 2024 to be laid before its Annual General Meeting and our report was as follows:

DATASTAX IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

"Opinion

We have audited the financial statements of Datastax Ireland Limited (the 'Company') for the period ended 31 December 2024, which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement in Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its profit for the period then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 12 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter: Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the presentation of financial statements on the break-up basis, the adjustments arising from this presentation, and the adequacy of the disclosures made in Note 3- Judgments in applying accounting policies and key sources of estimation uncertainty. The break-up basis has been adopted because directors have decided that the company will be dissolved within the next 12 months.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made.. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

DATASTAX IRELAND LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF DATASTAX IRELAND LIMITED
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

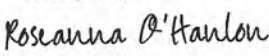
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

DocuSigned by:

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Signed by: _____
Roseanna O'Hanlon

for and on behalf of

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4
D04 C2N4
Date: 1/12/2025

DATASTAX IRELAND LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	31 December 2024 €	31 January 2024 €
Tangible assets	5	-	-
Current assets			
Debtors: amounts falling due within one year	6	609,498	434,088
Cash at bank and in hand		42,645	69,551
		<u>652,143</u>	<u>503,639</u>
Creditors: amounts falling due within one year	7	(147,071)	(70,620)
Net current assets		<u>505,072</u>	<u>433,019</u>
Net assets		<u><u>505,072</u></u>	<u><u>433,019</u></u>
Capital and reserves			
Called up share capital presented as equity		1,000	1,000
Capital contribution		69,113	45,906
Profit and loss account		434,959	386,113
Shareholders' funds		<u><u>505,072</u></u>	<u><u>433,019</u></u>

These financial statements have been approved in accordance with the small companies regime. We, as directors of Datastax Ireland Limited, state that: The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

1. General information

Datastax Ireland Limited is primarily engaged in the development, manufacture, sale and distribution of cloud computing based software. The registered office is First Floor, Penrose 2, Penrose Dock, Cork, Ireland, T23 YY09.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a break up basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Share-based payments

The company participates in a number of equity-settled, share based compensation plans operated by its ultimate parent company, Datastax, Inc. The fair value of the employee services received in exchange for the grant of the options or shares is recognised as an expense with a corresponding credit to capital contribution. The intrinsic value of awards, is recharged to the company on the date of exercise or vest, as applicable and such recharges are recognised as a liability with a reduction in the capital contribution account.

Share Options

The total amount to be expensed over the vesting period is determined by reference to the fair value of options, excluding the impact of any non-market vesting conditions. At each balance sheet date, the entity revises its estimates of the number of options or shares that are expected to vest. It recognises the impact of the revision to original estimates, if any, in the profit and loss account. For share option awards, the fair value is determined by using the Black-Scholes-Merton (BSM) Option pricing model on the date of grant.

2.5 Current and deferred taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis: (number of months over which the asset is depreciated)

Office equipment	- 36 months
------------------	-------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Holiday pay accrual

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.12 Financial Instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.12 Financial instruments (continued)

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

Derecognition of financial instruments

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.13 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates or assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are set out below:

(a) Going Concern

On 1 November 2025, the company sold its assets and liabilities to IBM Ireland Product Distribution Limited, following this the company ceased to trade. The company has been reviewed as part of a group corporate restructuring plan and consideration is being given to potential liquidation of the company in the

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

4. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	31 December 2024 No.	31 January 2024 No.
Employees	8	7

5. Tangible fixed assets

	Office equipment €
Cost or valuation	
At 1 February 2024	42,649
At 31 December 2024	42,649
Depreciation	
At 1 February 2024	42,649
At 31 December 2024	42,649
Net book value	
At 31 December 2024	-
At 31 January 2024	-

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

6. Debtors

	31 December 2024 €	31 January 2024 €
Amounts owed by group undertakings	605,246	417,394
Other debtors	-	11,423
Prepayments	1,412	2,431
Deferred taxation	2,840	2,840
	<u>609,498</u>	<u>434,088</u>

7. Creditors: Amounts falling due within one year

	31 December 2024 €	31 January 2024 €
Trade creditors	9,047	1,190
Corporation tax	11,000	-
Taxation and social insurance	31,211	13,612
Accruals	95,813	55,818
	<u>147,071</u>	<u>70,620</u>

8. Share-based payments

The company participates in a share option scheme for employees. Options are exercisable on the shares of the ultimate parent company at a price equal to the estimated fair value of the ultimate parent company's shares on the date of the grant.

DATASTAX IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

9. Related party transactions

The directors have taken advantage of the exemption available under section 33.1A of FRS 102 and have not disclosed transactions with group companies as all transactions entered into with related parties are wholly owned subsidiaries of Datastax, Inc.

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

No remuneration or benefits were paid to any key management personnel in the period.

10. Post balance sheet events

On 30 October 2025 the company was acquired by IBM Ireland Product Distribution Limited and subsequently on 1 November 2025 the company transferred all its trade and net assets to its immediate parent.

11. Controlling party

At the balance sheet date, the company was a wholly owned subsidiary of Datastax International, Inc. a company incorporated in the United States of America. The ultimate parent company was Datastax, Inc. a company incorporated in the United States of America.

12. Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the revenue and assist with the preparation of the financial statements.

13. Comparative Figures

The current financial period relates to the period from 1 February 2024 to 31 December 2024. The comparative figures relate to the year ended 31 January 2024.

14. Appropriation of Profit & loss account

	31 December 2024 €	31 January 2024 €
Profit and loss account brought forward at the beginning of the period	386,113	349,036
Other movement in the profit and loss account	48,846	37,077







2. Datastax Ireland Limited 31.12.2024 - Abridged Financial Statements

Final Audit Report


2025-11-28

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
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Datastax Ireland Limited
1st Floor
Penrose 2
Penrose Dock
Cork
Ireland
T23 YY09

Crowe Ireland
Chartered Accountants & Statutory Audit Firm
40 Mespil Road
Dublin 4
D04 C2N4

Dear Sirs,

Re: Datastax Ireland Limited

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the company's financial statements for the period ended 31 December 2024.

1. We acknowledge as directors, our statutory responsibility for the accounts. All of the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the companies have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you and we confirm that proper books of account are located at 1st Floor, Penrose 2, Penrose Dock, Cork, Ireland, T23 YY09 and Carrick House, Lypiatt Road, Cheltenham, GL50 2QJ, United Kingdom.
2. We confirm that the company's financial statements for the period ended 31 December 2024 and this letter have been approved at a meeting of the board of directors and that the board has authorised that the financial statements and this letter be signed on its behalf by any two directors.
3. Any expenditure included in the financial statements was properly made in connection with the carrying on of the company's business.
4. There have been no events since the balance sheet date, other than those reflected in the financial statements, which would require either revision of the amounts included in the financial statements or disclosure in a note thereto.
5. No transactions were entered into shortly before the accounting date with the intention that they should reverse shortly after that date, so as not to present a true and fair view of the state of the affairs of the company.
6. The directors acknowledge their responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. The directors confirm that they have assessed the risk of fraud in the company and do not consider that the financial statements are materially misstated as a result of fraud. The directors have no knowledge of any actual, alleged or suspected fraud affecting the company where such fraud could have a material effect on the financial statements.
7. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There have been no communications concerning non-compliance with requirements of regulatory or tax authorities with respect to any matter.
8. We are not aware of any material transactions with related parties other than as disclosed in the accounts.

Directors: B. Keating, K Minahan
Company Secretary: Natsec Limited
Registered Office: 1st Floor, Penrose 2, Penrose Dock, Cork, Ireland, T23 YY09
Registered in Dublin No. 629490

9. At no time during the period has any group company had any arrangement, transaction or agreement to provide credit facilities for directors or persons connected with the directors or guaranteed or provided security for such matters. Further, at no time during the period has the company acquired or disposed of any assets, other than cash, from or to directors or persons connected with the directors or entered into any transaction or arrangement in which the director had, directly or indirectly, a material interest, other than as disclosed in the financial statements.
10. We confirm that the financial statements are free of material misstatements including omissions and that significant assumptions used by the directors in making accounting estimates, including those measured at fair value, are reasonable.
11. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the accounts.
12. The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except as disclosed in the financial statements. All the assets to which the company has satisfactory title are included in the financial statements. All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature. Idle or obsolete assets have been written down to their recoverable amount.
13. We confirm our compliance with the requirements of S.330 of the Companies Act 2014. We acknowledge that S.330 requires that we as the directors of the company make a statement in the directors report that each of the persons who are directors of the company at the time of the report, that in so far as they are aware there is no relevant audit information of which the company's statutory auditors are unaware and the directors have taken all steps that he or she out to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.
14. We confirm that trade debtors are fairly stated, and adequate provision has been made for bad or doubtful debts.
15. We have recorded or disclosed to you all liabilities, both actual and contingent.
16. There are no financial commitments of a revenue or capital nature other than those as disclosed in the accounts.
17. Except as disclosed to you, we have no other bank or other financing facilities available.
18. We confirm that these financial statements should be prepared under a break-up basis as it is intended to liquidate the company within a period of 12 months from the date of signing the financial statements.
19. We have approved the adjusting journals as set out in **Appendix A**.
20. We have reviewed the unadjusted misstatements as set out in **Appendix B**, which we understand you noted during the course of your audit work. We confirm that we do not wish to adjust the financial statements for these as we believe that the errors are immaterial, both individually and in aggregate, to the financial statements as a whole. We confirm that we have not identified any other potential adjustments to these financial statements since the commencement of the audit thereof.
21. We confirm the directors share interests in Datastax, Inc. as stated in **Appendix C** are correct and are accurately disclosed in the financial statements.

Directors: B. Keating, K Minahan
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22. We confirm an AGM of members was held during the period ended 31 December 2024 in accordance with Section 175 of the Companies Act 2014.
23. We confirm that the following directors have resigned as of the following dates:
- Arnulfo Sanchez – 01/11/2025
 - John Kiefer – 01/11/2025
 - Donald Dixon II – 31/07/2025
 - Charlotte Lee – 01/11/2025

This has been disclosed in the financial statements.

For and on behalf of the board:

Karl Minahan
Karl Minahan (Nov 28, 2025 22:09:44 GMT)
Director

Bernadette Keating
Bernadette Keating (Nov 28, 2025 22:32:53 GMT)
Director

Nov 28, 2025
Date

Directors: B. Keating, K Minahan
Company Secretary: Natsec Limited
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Directors: B. Keating, K Minahan
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Datatax Ireland Limited
 1st Floor
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 Penrose Dock
 Cork
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 T23 YY09

Appendix A - Adjustment journals

Profit per preliminary trial balance

Bonus & sales commission late accruals.

Recognise corporation tax expense in line with estimate based on draft accounts.

To correct posting of CT refund received. Initially posted to the profit and loss account.

Total

Profit per financial statements

	P&L			Balance Sheet		
	Sales (Increase)/ Decrease €	Expenses Increase/ (Decrease) €	profit/ (loss) (Increase)/ Decrease €	Asset Increase/ (Decrease) €	Liabilities (Increase)/ Decrease €	Equity (Increase)/ Decrease €
			63,438			
	(68,044)	63,003	5,041	68,044	(63,003)	-
	-	11,000	(11,000)	-	(11,000)	-
		8,633	(8,633)	(8,633)	-	-
Total	(68,044)	82,636	48,846	59,411	(74,003)	-
			<u>48,846</u>			

Datastax Ireland Limited
 1st Floor
 Penrose 2
 Penrose Dock
 Cork
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 T23 YY09

Appendix B - Unadjusted misstatements

	P&L			Balance Sheet		
	Sales	Expenses	Profit/ (loss)	Asset	Liabilities	Equity
	(Increase)/ decrease	Increase/ (decrease)	Increase/ (decrease)	Increase/ (decrease)	(Increase)/ decrease	(Increase)/ decrease
€	€	€	€	€	€	
Crowe Ireland 31.12.2024 audit fee not accrued. Cost-Plus revenue impact considered in adjustment.	(15,876)	14,700	1,176	15,876	(14,700)	-
Variance on Accrued Accounts payable regarding Crowe UK Invoice. Cost-Plus revenue impact considered in adjustment.	3,609	(3,342)	(267)	(3,609)	3,342	-
Recognise additional SBC costs to correct SBC reserve. Cost-Plus revenue impact considered in adjustment.	(8,536)	7,904	632	8,536	(7,904)	-
Total Impact of unrecorded misstatements	(20,803)	19,262	1,541	20,803	(19,262)	-

1,541

Directors: B. Keating, K Minahan
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Datastax Ireland Limited
 1st Floor
 Penrose 2
 Penrose Dock
 Cork
 Ireland
 T23 YY09

Appendix C: Director share interest in Datastax, Inc.

	Options Outstanding held at 31 December 2024	Option Exercise Price	Option Vesting Commencement Date	RSUs Outstanding held at 31 December 2024	Option/RSU Expiry Date
Donald James Dixon II	943,319	\$ 2.00	11/11/2019		04/12/2029
Donald James Dixon II				489,246	04/12/2026
Donald James Dixon II				35,358	28/09/2027
Donald James Dixon II				332,447	02/06/2029
Donald James Dixon II				289,000	01/06/2030
John Kiefer	100,000	\$ 2.75	01/05/2017		13/06/2027
John Kiefer	20,000	\$ 4.11	01/02/2018		11/04/2028
John Kiefer	10,000	\$ 3.30	11/09/2019		11/09/2029
John Kiefer	40,000	\$ 2.00	25/02/2020		25/02/2030
John Kiefer	20,000	\$ 2.00	19/02/2021		23/02/2031
John Kiefer	33,100	\$ 3.30	01/05/2022		02/06/2032
John Kiefer	40,000	\$ 3.25	01/05/2023		01/06/2033
John Kiefer				11,200	28/09/2027
John Kiefer				10,000	13/09/2025
Charlotte Lee	12,600	\$ 1.75	02/03/2020		19/05/2030
Charlotte Lee	20,000	\$ 2.70	01/06/2021		24/08/2031
Charlotte Lee	10,000	\$ 3.30	01/05/2022		02/06/2032
Charlotte Lee	12,000	\$ 3.30	01/04/2022		02/06/2032
Charlotte Lee				4,730	28/09/2027
Arnulfo Sanchez	100,000	\$ 5.35	11/06/2018		13/06/2028
Arnulfo Sanchez	10,000	\$ 3.30	11/09/2019		11/09/2029
Arnulfo Sanchez	30,000	\$ 1.75	19/05/2020		19/05/2030
Arnulfo Sanchez	34,900	\$ 3.30	01/05/2022		02/06/2032
Arnulfo Sanchez	10,000	\$ 2.70	01/06/2021		24/08/2031
Arnulfo Sanchez	50,000	\$ 3.25	01/05/2023		01/06/2033
Arnulfo Sanchez				50,000	13/06/2025
Arnulfo Sanchez				14,063	03/04/2027
Arnulfo Sanchez				28,800	28/09/2027
	1,495,919			1,264,844	

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 Company Secretary: Natsec Limited
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3. Letter of representation

Final Audit Report


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