

CRO Number - 746828

PRIVAIA LIMITED
DIRECTORS' REPORT & UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2025

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2025

TABLE OF CONTENTS

	Page
Company information	2
Directors' Report	3
Directors' Responsibilities Statement	5
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9

PRIVAIA LIMITED

COMPANY INFORMATION

Directors	Robert Leslie Daniela Nishizawa
Secretary	Robert Leslie
Company Number	746828
Registered Office	Glenagalt Rockshire Road Waterford X91 C3K4
Bankers	None appointed

PRIVAIA LIMITED

DIRECTORS' REPORT

for the year ended 31 December 2025

The directors present their report and the unaudited financial statements for the year ended 31 December 2025

Principal Activity

The principal activity of Privaia Limited is the development of privacy enhancing software for personal data.

Results and Dividends

There has been no transaction activity during the period.

The directors do not recommend payment of a dividend.

At the end of the year, the company has net assets of €100

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Robert Leslie

Daniela Nishizawa

The secretary who served throughout the year was Robert Leslie.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class Of Shares	Number Held At 31/12/25	Number Held At 31/12/24
Robert Leslie	Ordinary	950,000	950,000
Daniela Nishizawa	Ordinary	50,000	50,000
		1,000,000	1,000,000

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels.

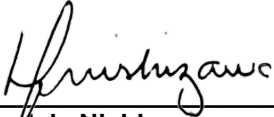
Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Glenagalt, Rockshire Road, Waterford.

Signed on behalf of the board



Daniela Nishizawa
Director



Robert Leslie
Director
12 January 2025

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.


Signed on behalf of the board



Robert Leslie

Director

12 January 2026



Darfiela Nishizawa

PRIVAIA LIMITED

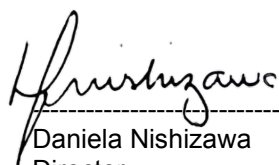
PROFIT AND LOSS ACCOUNT
for the period ended 31 December 2025

	Note	2025 €	2024 €
Turnover		0	0
Cost Of Goods Sold		0	0
Gross profit		0	0
		<hr/>	<hr/>
Administrative expenses		(0)	(0)
Other Operating Income		-	-
Interest Payable & Similar Expenses		-	-
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities before taxation		0	0
Tax on (loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities after taxation		0	0
		<hr/> <hr/>	<hr/> <hr/>

On behalf of the board



Robert Leslie
Director



Daniela Nishizawa
Director

DATE: **12 January 2026**

PRIVAIA LIMITED

BALANCE SHEET
as at 31 December 2025

	2025	2024
	€	€
ASSETS EMPLOYED		
FIXED ASSETS		
Intangible Assets	0	0
Tangible Assets	0	0
Investments	0	0
	<u>0</u>	<u>0</u>
	0	0
	<u>0</u>	<u>0</u>
CURRENT ASSETS		
Debtors	0	0
Cash and Cash Equivalents	0	0
	<u>0</u>	<u>0</u>
	0	0
	<u>0</u>	<u>0</u>
Creditors (amounts falling due within one year)	0	0
	<u>0</u>	<u>0</u>
NET CURRENT (LIABILITIES)/ASSETS	0	0
	<u>0</u>	<u>0</u>
Creditors (amounts falling due after one year)	0	0
	<u>0</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	0	0
	<u>0</u>	<u>0</u>
CAPITAL AND RESERVES		
Called up share capital presented as equity	100	100
Share premium account	0	0
Profit and loss account	0	0
	<u>100</u>	<u>100</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	100	100
	<u>100</u>	<u>100</u>

BALANCE SHEET
as at 31 December 2025 (continued)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Privaia Limited, state that –

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company

On behalf of the board



Robert Leslie
Director



Daniela Nishizawa
Director

Date: **12 January 2026**

**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025**

1. GENERAL INFORMATION

Privaia Limited is a company limited by shares incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st December 2025 have been prepared in accordance with the provisions of FRS 1 02 Section 1 A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 1 02 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1 A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Consolidated accounts

The company and any subsidiaries meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Straight line. The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible Assets (Software Assets) - 25% Straight line. The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025 (continued)**

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025 (continued)

Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. OPERATING PROFIT	2025	2024
	€	€
This is arrived at after charging:		
Depreciation on fixed assets	0	0
	<u> </u>	<u> </u>
4. EMPLOYEE NUMBERS AND COSTS	2025	2024
	No.	No.
The average number of employees including directors during the year was:		
Management	1	1
General	0	0
	<u> </u>	<u> </u>
	2025	2024
The staff costs comprise:	€	€
Wages and salaries	0	0
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025 (continued)

5. DIRECTORS' REMUNERATION AND TRANSACTIONS	2025	2024
	€	€
Remuneration	0	0
	<u>0</u>	<u>0</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Robert Leslie	0	0
	0	0
	<u>0</u>	<u>0</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	€	€
Interest	0	0
	<u>0</u>	<u>0</u>

7. INTEREST EXPENSE	2025	2024
	€	€
The interest payable and similar expenses include the following:		
Interest payable on convertible loan note	-	-
Interest payable on current convertible loan note	0	0
	<u>0</u>	<u>0</u>
	0	0

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 December 2025.

