

O'Neill O'Malley Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

O'Neill O'Malley Limited
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O'Neill O'Malley Limited
DIRECTORS AND OTHER INFORMATION

Directors	John O'Malley John O'Neill
Company Secretary	John O'Malley
Company Number	386925
Registered Office and Business Address	Block 2/3 Galway Technology Park Parkmore Galway Ireland
Accountants	Michael Moran & Co. Accountants Ltd Chartered Accountants 2nd Floor, Unit 14 Galway Technology Park Parkmore Galway Republic of Ireland
Bankers	AIB Lynch's Castle, Galway

O'Neill O'Malley Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Michael Moran & Co. Accountants Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

John O'Malley
Director

20 March 2026

John O'Neill
Director

20 March 2026

O'Neill O'Malley Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,245,474</u>	<u>1,273,962</u>
Current Assets			
Stocks	7	1,006,640	606,324
Debtors	8	104,056	574,526
Cash and cash equivalents		886,670	318,701
		<u>1,997,366</u>	<u>1,499,551</u>
Creditors: amounts falling due within one year	9	<u>(608,117)</u>	<u>(591,728)</u>
Net Current Assets		<u>1,389,249</u>	<u>907,823</u>
Total Assets less Current Liabilities		<u>2,634,723</u>	<u>2,181,785</u>
Creditors: amounts falling due after more than one year	10	<u>(1,140,487)</u>	<u>(635,871)</u>
Net Assets		<u><u>1,494,236</u></u>	<u><u>1,545,914</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,494,136	1,545,814
Equity attributable to owners of the company		<u><u>1,494,236</u></u>	<u><u>1,545,914</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of O'Neill O'Malley Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

John O'Malley
Director

John O'Neill
Director

O'Neill O'Malley Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	1,641,692	1,641,792
Profit for the financial year	-	116,122	116,122
Payment of dividends	-	(212,000)	(212,000)
At 30 June 2024	100	1,545,814	1,545,914
Profit for the financial year	-	673,322	673,322
Payment of dividends	-	(725,000)	(725,000)
At 30 June 2025	100	1,494,136	1,494,236

O'Neill O'Malley Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

O'Neill O'Malley Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 386925. The registered office of the company is Block 2/3 Galway Technology Park, Parkmore, Galway, Ireland which is also the principal place of business of the company. The principal activity of the company is Architectural and Engineering activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Office Equipment	-	12.5% Straight line
Computer Equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Leasehold Improvements	-	12.5% Straight line

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

O'Neill O'Malley Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	74,642	74,875
(Profit) on disposal of tangible assets	-	(7,695)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	(26,896)	40,758
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 38, (2024 - 29).		
	2025	2024
	Number	Number
Employees including Directors	38	29
	<u> </u>	<u> </u>

O'Neill O'Malley Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Buildings freehold	Office Equipment	Computer Equipment	Motor vehicles	Leasehold Improvements	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 July 2024	1,085,412	118,013	173,538	149,350	40,000	1,566,313
Additions	33,903	12,251	-	-	-	46,154
At 30 June 2025	<u>1,119,315</u>	<u>130,264</u>	<u>173,538</u>	<u>149,350</u>	<u>40,000</u>	<u>1,612,467</u>
Depreciation						
At 1 July 2024	43,416	80,955	124,311	18,669	25,000	292,351
Charge for the financial year	22,386	13,254	15,333	18,669	5,000	74,642
At 30 June 2025	<u>65,802</u>	<u>94,209</u>	<u>139,644</u>	<u>37,338</u>	<u>30,000</u>	<u>366,993</u>
Net book value						
At 30 June 2025	<u>1,053,513</u>	<u>36,055</u>	<u>33,894</u>	<u>112,012</u>	<u>10,000</u>	<u>1,245,474</u>
At 30 June 2024	<u>1,041,996</u>	<u>37,058</u>	<u>49,227</u>	<u>130,681</u>	<u>15,000</u>	<u>1,273,962</u>

O'Neill O'Malley Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Work in progress	<u>1,006,640</u>	<u>606,324</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	-	100,000
Amounts owed by connected parties (Note 14)	1,742	399,078
Other debtors	1,203	2,696
Directors' current accounts (Note 13)	747	-
Taxation	81,149	55,207
Prepayments	19,215	17,545
	<u>104,056</u>	<u>574,526</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	174,531	195,096
Net obligations under finance leases and hire purchase contracts	27,857	33,555
Trade creditors	128,653	65,081
Taxation	260,226	93,588
Directors' current accounts (Note 13)	500	176,087
Accruals	16,350	28,321
	<u>608,117</u>	<u>591,728</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	356,812	555,038
Finance leases and hire purchase contracts	58,675	80,833
Amounts owed to group undertakings	725,000	-
	<u>1,140,487</u>	<u>635,871</u>
Loans		
Repayable in one year or less, or on demand	174,531	195,096
Repayable between one and two years	356,812	380,172
Repayable between two and five years	-	174,866
	<u>531,343</u>	<u>750,134</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	27,857	33,555
Repayable between one and five years	58,675	80,833
	<u>86,532</u>	<u>114,388</u>

O'Neill O'Malley Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Income Statement

	2025 €	2024 €
At 1 July 2024	1,545,814	1,641,692
Profit for the financial year	673,322	116,122
Payment of dividends	<u>(725,000)</u>	<u>(212,000)</u>
At 30 June 2025	<u><u>1,494,136</u></u>	<u><u>1,545,814</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Directors' remuneration		
Remuneration	246,015	217,266
Pension contributions	64,575	56,250
	<u><u>310,590</u></u>	<u><u>273,516</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
John O'Malley	-	85,959
John O'Neill	500	90,128
	<u><u>500</u></u>	<u><u>176,087</u></u>

Net balances due (to) the directors:

	2025 €	2024 €
John O'Malley	747	(85,959)
John O'Neill	(500)	(90,128)
	<u><u>247</u></u>	<u><u>(176,087)</u></u>

14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Coltville Ltd	871	-	871	871
Primeville Ltd	871	-	871	871
Parkmore Land Investments Ltd	-	(397,336)	397,336	397,336
	<u><u>1,742</u></u>	<u><u>(397,336)</u></u>	<u><u>399,078</u></u>	

The above connected parties have Directors in common with O'Neill O'Malley Limited.

O'Neill O'Malley Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

15. Parent company

The company regards Parkmore Design Group Limited as its parent company since December 2025.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.