

Company registration number: 725686

Palladium Whistle Limited
Unaudited abridged financial statements
for the financial year ended 30 June 2025

Palladium Whistle Limited

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Palladium Whistle Limited

Directors and other information

Directors	Sheila Cassidy Theresa Devine
Secretary	Sheila Cassidy
Company number	725686
Registered office	Mount Auburn Millmount Road Mullingar Co Westmeath
Business address	Mount Auburn Millmount Road Mullingar Co Westmeath
Accountants	Devine & Co. Greatmeadow Boyle Co. Roscommon

Palladium Whistle Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Palladium Whistle Limited

**Balance sheet
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Financial assets	4	100		100	
		<hr style="width: 50%; margin-left: 0;"/>	100	<hr style="width: 50%; margin-left: 0;"/>	100
Current assets					
Cash at bank and in hand		100		100	
		<hr style="width: 50%; margin-left: 0;"/>		<hr style="width: 50%; margin-left: 0;"/>	
		100		100	
Creditors: amounts falling due within one year					
	5	(100)		(100)	
		<hr style="width: 50%; margin-left: 0;"/>		<hr style="width: 50%; margin-left: 0;"/>	
Total assets less current liabilities			100		100
Net assets			<hr style="width: 50%; margin-left: 0;"/>		<hr style="width: 50%; margin-left: 0;"/>
			100		100
Capital and reserves			<hr style="width: 50%; margin-left: 0;"/>		<hr style="width: 50%; margin-left: 0;"/>
Called up share capital presented as equity			100		100
Shareholders funds			<hr style="width: 50%; margin-left: 0;"/>		<hr style="width: 50%; margin-left: 0;"/>
			100		100

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Palladium Whistle Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 7 form part of these abridged financial statements.

Palladium Whistle Limited

Balance sheet (continued)
As at 30 June 2025

These abridged financial statements were approved by the board of directors on 12 February 2026 and signed on behalf of the board by:

Sheila Cassidy
Director

Theresa Devine
Director

The notes on pages 5 to 7 form part of these abridged financial statements.

Palladium Whistle Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. General information

The financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Palladium Whistle Limited for the financial year ended 30 June 2025.

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Mount Auburn, Millmount Road, Mullingar, Co Westmeath. The principal activity of the company is that of an investment holding company.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102

Consolidation

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

Financial assets

Unlisted investments are measured at cost less impairment.

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Impairment

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Financial instruments

Sections 11 and 12 of FRS102 in full have been adopted in respect of financial instruments.

Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price. If the arrangement constitutes a financing transaction, the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method. At the end of each reporting period financial assets are assessed for objective evidence of impairment as described in the accounting policy for impairment. Cash and cash equivalents consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and loans from fellow group companies, are initially recognised at transaction price. If the arrangement constitutes a financing transaction, the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost using the effective interest method.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 July 2024 and 30 June 2025	100	100
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 July 2024 and 30 June 2025	-	-
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2025	100	100
	<u> </u>	<u> </u>
At 30 June 2024	100	100
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	100	100
	<u> </u>	<u> </u>

6. Controlling party

The ultimate controlling party is the Alley BB & T Quill Family Partnership.

Transactions with wholly owned members of the Palladium Whistle group are not disclosed as the company has taken advantage of the exemption available under FRS102 "Related Party Disclosures".

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 February 2026.