

Company Number: 390217

Castlebar Social Services Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2025

RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
Breaffy Road,
Castlebar
Co Mayo
Ireland

Castlebar Social Services Company Limited by Guarantee

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Castlebar Social Services Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Noreen Durkan Ger Deere Patrick Leyden Pat Stanton Joseph Fenton Carmel Moran Denis Gallagher Oonagh Cox Tracey Hannon Adrian Keena (Appointed 25 February 2025)
Company Secretary	Ger Deere
Company Number	390217
Charity Number	Revenue:CHY 9885 / Charity Regulator:20024802
Registered Office	Castle Street Castlebar Co Mayo Ireland
Business Address	Castle Street, Castlebar Co Mayo Ireland
Auditors	RBK Business Advisers Chartered Accountants and Statutory Audit Firm Breaffy Road, Castlebar Co Mayo Ireland
Bankers	AIB plc., Main Street Castlebar Co. Mayo
Solicitors	J V Geary Linenhall St Castlebar Mayo Ireland
Members	Denis Gallagher (Chairperson) Ger Deere (Secretary)

Castlebar Social Services Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity

The principal activity of the Company is to enable people to live independently in their own homes through the provision of services for the community such as Meals on Wheels, Laundry Service, Community Information Centre, SAS Pendant Alarm Scheme, Day Care Centre, Telephone Befriending Service and Message in a Bottle Service.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is dependent on government funding from the HSE and Pobal. This funding is not a guaranteed source of income and the directors minimise this risk by obtaining funds through the other activities of the business such as meals on wheels, hall rentals, donations & fundraising events. Other operational risks affecting the company are adverse weather conditions, which can disrupt the service for many customers. The company assesses these risks weekly to ensure the impact of such events is minimal. However, the HSE and Pobal remain committed to the service and current year (2026) funding is in place.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €83,622 (2024 - €39,438).

At the end of the financial year, the company has assets of €1,442,658 (2024 - €1,358,613) and liabilities of €799,552 (2024 - €799,129). The net assets of the company have increased by €83,622.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Noreen Durkan
Ger Deere
Patrick Leyden
Pat Stanton
Joseph Fenton
Carmel Moran
Denis Gallagher
Oonagh Cox
Tracey Hannon
Adrian Keena (Appointed 25 February 2025)

The secretary who served throughout the financial year was Ger Deere.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current income and expenditure levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, RBK Business Advisers, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Chairpersons Report

As we come to the end of yet another successful year for Castlebar Social Services I want to pay tribute to all board members for your assistance and commitment during the year, and for completing the course on the roles and responsibilities for all directors.

I would like to pay tribute to our staff and volunteers for their hard work and dedication throughout 2025 especially during the difficulties arising out of Storm Eoywn where they went above and beyond to support the elderly in our community.

Castlebar Social Services Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2025

Thank you to Rotary Castlebar, Our Lady's Choir and private individuals for their generous contributions. I would also like to thank all our Municipal District County councillors for their contributions from their GMA Fund. I would also like to thank Adrian Keena for organising the quiz nights and his help with the IT work organising the telephone befriending service, and to all our volunteers who assisted with our flag day.

Castlebar Social Services are still progressing with a number of other groups; Mayo County Council, the HSE, Doctor Gerry Cowley Mulranny, which was organised by Sage Ireland, the group is known as Mayo Social, and its objective is to establish a Continuity of Care program for the elderly in Mayo. The project has made great progress and hopefully it will be of benefit to all concerned.

I want to thank all board members who attended our meeting and supported our services.

The demand for the services provided by the company is increasing day by day, the work involved in keeping abreast of the grants available and changes to the various government schemes is time consuming.

A special word of thanks to our Manager Deirdre and assistant Manager Laura who work so hard to keep themselves informed of what's available and the changes that are taking place.

We the board are extremely grateful for your dedication and professionalism.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Castle Street, Castlebar, Co Mayo.

Signed on behalf of the board

Denis Gallagher
Director

Carmel Moran
Director

4 March 2026

Castlebar Social Services Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT

to the Members of Castlebar Social Services Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Castlebar Social Services Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Castlebar Social Services Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Matthew Higgins

for and on behalf of

RBK BUSINESS ADVISERS

Chartered Accountants and Statutory Audit Firm

Breaffy Road,

Castlebar

Co Mayo

Ireland

4 March 2026

Castlebar Social Services Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Castlebar Social Services Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income	5	742,811	723,908
Expenditure		<u>(634,542)</u>	<u>(657,300)</u>
Surplus before interest		108,269	66,608
Interest payable and similar expenses	7	<u>(24,647)</u>	<u>(27,170)</u>
Surplus for the financial year	19	<u>83,622</u>	<u>39,438</u>
Total comprehensive income		83,622	39,438
Retained surplus brought forward		<u>82,938</u>	<u>43,500</u>
Retained surplus carried forward		<u><u>166,560</u></u>	<u><u>82,938</u></u>

Castlebar Social Services Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>1,042,742</u>	<u>1,008,124</u>
Current Assets			
Stocks	10	3,485	6,126
Debtors	11	40,731	12,096
Cash and cash equivalents		<u>355,700</u>	<u>332,267</u>
		<u>399,916</u>	<u>350,489</u>
Creditors: amounts falling due within one year	13	<u>(86,952)</u>	<u>(89,692)</u>
Net Current Assets		<u>312,964</u>	<u>260,797</u>
Total Assets less Current Liabilities		<u>1,355,706</u>	<u>1,268,921</u>
Creditors: amounts falling due after more than one year	14	<u>(712,600)</u>	<u>(709,437)</u>
Net Assets		<u><u>643,106</u></u>	<u><u>559,484</u></u>
Reserves			
Capital reserves and funds	19	476,546	476,546
Income and expenditure account	19	166,560	82,938
Equity attributable to owners of the company		<u><u>643,106</u></u>	<u><u>559,484</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Denis Gallagher
Director

Carmel Moran
Director

Castlebar Social Services Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		83,622	39,438
Adjustments for:			
Interest payable and similar expenses		24,647	27,170
Depreciation		84,272	69,853
Surplus/deficit on disposal of tangible assets		(21,000)	-
Amortisation of government grants		(50,783)	(39,591)
		<u>120,758</u>	<u>96,870</u>
Movements in working capital:			
Movement in stocks		2,641	(1,327)
Movement in debtors		(28,635)	19,486
Movement in creditors		(1,201)	7,736
		<u>93,563</u>	<u>122,765</u>
Cash generated from operations		93,563	122,765
Interest paid		(24,647)	(27,170)
		<u>68,916</u>	<u>95,595</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(118,890)	(5,142)
Receipts from sales of tangible assets		21,000	-
		<u>(97,890)</u>	<u>(5,142)</u>
Cash flows from financing activities			
Loan repayments		(18,833)	(17,089)
Government grants		71,240	-
		<u>52,407</u>	<u>(17,089)</u>
Net cash generated from/(used in) financing activities		<u>52,407</u>	<u>(17,089)</u>
Net increase in cash and cash equivalents		23,433	73,364
Cash and cash equivalents at beginning of financial year		332,267	258,903
Cash and cash equivalents at end of financial year	12	<u>355,700</u>	<u>332,267</u>

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Castlebar Social Services Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Castle Street, Castlebar, Co Mayo, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company.

Funds received from government departments are subject to specific conditions imposed by the donors or grant making institutions and are granted from the following bodies:

- Department of Environment, Community & Local Government;
- Health Service Executive;

Other Income represents the total income derived from service users contributions to meals on wheels fees in the year together with bakery sales, room hire, laundry, fundraising activities and donations.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Computer fittings and equipment	-	12.5% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Taxation

The company has charitable status; reference CHY 9885.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received and any amount unspent at the year end is deferred and agreed with the relevant funder.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Financial Instruments

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Cash & Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other Financial Assets

Financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other Financial Liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of Assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its significant accounting estimates and judgements:

Going Concern

The financial statements have been prepared on going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the company to be able to continue as a going concern basis.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
HSE Funding	78,146	104,135
Meals on Wheels	284,917	274,832
Pobal Funding	159,650	150,875
Bakery Sales	-	27,843
Pendant Alarm & Emergency Response	3,330	2,740
Pobal Funding - CCIF- Windows	14,662	-
Pobal Funding - Energy Fund	11,923	-
WRC Wage Agreement Fund	-	7,778
South West Mayo Development CLG	400	500
Mayo County Council	10,550	14,200
Room Hire	79,749	72,458
Donations & Fundraising	47,711	27,566
MSLETB	960	960
Laundry	30	430
Other operating income	50,783	39,591
	<u>742,811</u>	<u>723,908</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of services for the community such as Meals on Wheels, Laundry Service, Community Information Centre, SAS Pendant Alarm Scheme, Day Care Centre, Telephone Befriending Service and Message in a Bottle Service. Other Operating Income relates to the amortisation of capital grants.

6. Operating surplus

	2025 €	2024 €
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	84,272	69,853
Surplus on disposal of tangible assets	(21,000)	-
Amortisation of Government grants	(50,783)	(39,591)
	<u> </u>	<u> </u>

7. Interest payable and similar expenses

	2025 €	2024 €
Interest	24,647	27,170
	<u> </u>	<u> </u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025 Number	2024 Number
Total Employees	12	12
	<u> </u>	<u> </u>

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Tangible assets

	Land and buildings freehold €	Computer fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 January 2025	1,054,425	307,445	93,691	1,455,561
Additions	-	14,140	104,750	118,890
Disposals	-	-	(57,091)	(57,091)
At 31 December 2025	1,054,425	321,585	141,350	1,517,360
Depreciation				
At 1 January 2025	188,454	196,620	62,363	447,437
Charge for the financial year	26,381	30,979	26,912	84,272
On disposals	-	-	(57,091)	(57,091)
At 31 December 2025	214,835	227,599	32,184	474,618
Net book value				
At 31 December 2025	839,590	93,986	109,166	1,042,742
At 31 December 2024	865,971	110,825	31,328	1,008,124

10. Stocks

	2025 €	2024 €
Raw Materials	3,485	6,126

The replacement cost of stock did not differ significantly from the figures shown.

11. Debtors

	2025 €	2024 €
Trade debtors	9,339	7,727
Prepayments	5,343	4,369
Accrued income	26,049	-
	40,731	12,096

12. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	355,700	332,267

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	43,726	45,265
Payments received on account	9,568	9,211
Trade creditors	16,288	10,557
Taxation	5,780	5,748
Accruals	11,590	18,911
	<u>86,952</u>	<u>89,692</u>

Creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks. The repayment terms of creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Interest was 5.95% in 2025, and is payable on the Clan Credo Loan. This facility is repayable over 20 years, with 13 years remaining.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the statutory rates per month.

The terms of the accruals are based on the underlying contracts.

14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	360,396	377,690
Government grants	352,204	331,747
	<u>712,600</u>	<u>709,437</u>
Loans		
Repayable in one year or less, or on demand (Note 13)	43,726	45,265
Repayable between two and five years	131,178	135,795
Repayable in five years or more	229,218	241,895
	<u>404,122</u>	<u>422,955</u>

15. Taxation	2025	2024
	€	€
Creditors:		
PAYE	5,780	5,748
	<u>5,780</u>	<u>5,748</u>

16. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €3,528 (2024 - €3,528).

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

17. State Funding

Agency	Pobal
Government Department	Department of Rural and Community Development
Grant Programme	Community services programme
Purpose of the Grant	To assist with Wages
Term	01/01/2023 - 31/12/2027
Total Fund	€768,990- CSP
Fund deferred at financial year end	€9,568.27
Received in the financial year	€169,576
Capital Grant	No
Restriction on use	Support for staff wages only
Agency	Pobal
Government Department	Department of Rural and Community Development
Grant Programme	Senior Alert Scheme
Purpose of the Grant	To assist with administration
Term	2025
Total Fund	€3,330
Fund deferred or due at financial year end	€Nil
Received in the financial year	€3,330
Capital Grant	No
Restriction on use	Support for administration
Agency	Health Service Executive
Government Department	HSE
Grant Programme	Section 39
Purpose of the Grant	To assist with administration and operating costs
Term	2025
Total Fund	€52,097 - Section 39 fund €45,265 - Loan fund
Fund due at financial year end	€Nil
Received in the financial year	€97,362
Capital Grant	No
Restriction on use	Yes - Support for administration

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Health Service Executive
Government Department	HSE
Grant Programme	West & North West National Lottery Funding
Term	2025
Purpose of the Grant	to assist with purchase of a Generator
Total Fund	€5,000
Fund due at financial year end	€Nil
Received in the financial year	€5,000
Capital Grant	Yes
Restriction on use	Yes - for purchase of Generator
Agency	Mayo County Council
Government Department	Mayo County Council
Grant Programme	Municipal Allocation Programme
Purpose of the Grant	To assist with services
Term	2025
Total Fund	Cllr Deere - €2,000 Cllr Kilcoyne - €5,400 Cllr Sheridan - €1,000 Cllr Bourke - €350 Cllr McDonnell - €1,000 Cllr Barrett - €400 Cllr Gavin - €400
Fund deferred or due at financial year end	€Nil
Received in the financial year	€10,550
Capital Grant	No
Restrictions on Use	Support of administration & services
Agency	South West Mayo Development Company CLG
Government Department	LEADER & Rural Recreational Programme
Purpose of grant	Funding towards Bookkeeping course
Term	2025
Total fund	€400
Fund deferred or due at financial year end	Nil
Received in the financial year	€400
Capital Grant	No
Restrictions on Use	Yes- towards Bookkeeping course

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Rural and Community Development
Grant Programme	Community Investment Fund Strand 3
Purpose of Grant	To assist with windows cost
Term	2025
Total Fund	€14,661.77
Fund deferred or due at financial year end	€Nil
Received in the financial year	€14,661.77
Capital Grant	No
Restrictions on Use	Yes- Towards restoration of windows cost
Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	DAF Growing Social Enterprise Strand A
Purpose of the Grant	Contribution towards dishwasher and environmentally friendly meal trays
Term	2025
Total Fund	€11,923
Fund deferred at financial year end	€Nil
Received in the financial year	€11,923
Capital Grant	No
Restriction on use	Yes - for purposes stated above

18. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

19. Income Statement

	Income and expenditure account €	Capital designated reserve €	Total €
At 1 January 2025	82,938	476,546	559,484
Surplus for the financial year	83,622	-	83,622
At 31 December 2025	<u>166,560</u>	<u>476,546</u>	<u>643,106</u>

Castlebar Social Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(422,955)	18,833	43,726	(360,396)
Short-term borrowings	-	-	(43,726)	(43,726)
Total liabilities from financing activities	<u>(422,955)</u>	<u>18,833</u>	<u>-</u>	<u>(404,122)</u>
Total Cash and cash equivalents (Note 12)				<u>355,700</u>
Total net debt				<u>(48,422)</u>

22. Employees & Remuneration

Total number of employees : 12

The company also has 9 participants from a Community Employment Scheme, TÚS (2) & Rural Social Scheme (7), assisting in the Kitchen.

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards :

- €60,000 - €70,000 - 1
- €70,000 - €80,000 - Nil

Overall figure for total employer pension contributions : €3,528 (31 December 2024 - €3,528).

23. Tax Clearance

The company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

24. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.