

Company registration number: 486928

**Amicis Financial Planning Limited
Trading as Amicis Financial Planning Limited**

Financial statements

for the financial year ended 30 June 2025

Amicis Financial Planning Limited

Contents

	Page
Directors and other information	1
Director's report	2 - 3
Director's responsibilities statement	4 - 5
Independent auditor's report to the members	6 - 8
Profit and loss account	9
Statement of income and retained earnings	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 21

Amicis Financial Planning Limited

Directors and other information

Director	Ian Walsh
Secretary	Colette Geary Walsh
Company number	486928
Registered office	Amicis Financial Planning Limited First Floor Courthouse Chambers 27-29 Washington Street Cork
Business address	First Floor Courthouse Chambers 27-29 Washington Street Cork
Auditor and accountant	White & Co. Accountants Courthouse Chambers 27-29 Washington Street Cork
Bankers	Bank of Ireland Douglas Cork

Amicis Financial Planning Limited

Director's report

The director presents his annual report and the audited financial statements of the company for the financial year ended 30 June 2025.

Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Ian Walsh

Principal activities

The principal activity of the company is the provision of financial services. There has been no significant change in these activities during the financial year ended 30 June 2025.

Business review

During the financial year, the company experienced a healthy increase in revenue compared with the prior year, driven by continued business from existing clients and a small number of new engagements. The director is pleased with the overall performance, noting that the firm maintained stable operating conditions and client relationships throughout the period.

Principal risks and uncertainties

The key risks and uncertainties affecting the business relate to regulatory requirements under the supervision of the Central Bank of Ireland, and general economic conditions that may impact client activity.

Likely future developments

The director expects the company to continue to trade at similar levels in the coming year.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €226,206 (2024 - 185,155).

During the financial year the director has not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/06/25 Number	At 01/07/24 Number
Director:		
Ian Walsh	1	1
Comhar Financial Consultancy Limited	1	1

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Courthouse Chambers, 27-29 Washington Street, Cork.

Amicis Financial Planning Limited

Director's report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Audit committee

The company is required under Section 167 of the Companies Act to establish an audit committee. However, no separate audit committee has been established. The board of directors collectively performs the functions of an audit committee, including oversight of financial reporting, internal controls, and the audit process. The board considers this arrangement appropriate given the company's current size and governance structure.

Auditors

The auditors, White & Co. Accountants, continue in office in accordance with Section 383(2) of the Companies Act 2014.

This report was approved by the director of the company on 12 December 2025 and signed by:

Ian Walsh
Director

Amicis Financial Planning Limited

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be compiled. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Ian Walsh

Director

Date: 12 December 2025

Amicis Financial Planning Limited
Director's responsibilities statement

Directors' Declaration on Audited Financial Statements

In relation to the financial statements as set out on pages 9 to 21.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Amicis Financial Planning Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board:

Ian Walsh
Director

Date: 12 December 2025

**Independent auditor's report to the members of
Amicis Financial Planning Limited**

Report on the audit of the financial statements

Opinion

I have audited the financial statements of Amicis Financial Planning Limited (the 'company') for the financial year ended 30 June 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the UK by the FRC.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

**Independent auditor's report to the members of
Amicis Financial Planning Limited (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the director's report.

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Amicis Financial Planning Limited (continued)**

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.

Robert White

For and on behalf of
White & Co. Accountants
Chartered Accountants & Statutory Auditors
Courthouse Chambers
27-29 Washington Street
Cork

12 December 2025

Amicis Financial Planning Limited

**Profit and loss account
Financial year ended 30 June 2025**

	Note	2025 €	2024 €
Turnover	4	818,849	634,883
Gross profit		<u>818,849</u>	<u>634,883</u>
Administrative expenses		(558,189)	(420,950)
Operating profit	5	<u>260,660</u>	<u>213,933</u>
Profit before taxation		<u>260,660</u>	<u>213,933</u>
Tax on profit	8	(34,454)	(28,778)
Profit for the financial year		<u><u>226,206</u></u>	<u><u>185,155</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 21 form part of these financial statements.

Amicis Financial Planning Limited

**Statement of income and retained earnings
Financial year ended 30 June 2025**

	2025	2024
	€	€
Profit for the financial year	226,206	185,155
Retained earnings at the start of the financial year	1,004,041	818,886
Retained earnings at the end of the financial year	<u>1,230,247</u>	<u>1,004,041</u>

Amicis Financial Planning Limited

**Balance sheet
As at 30 June 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	10	17,962		27,595	
			17,962		27,595
Current assets					
Debtors	11	17,216		23,353	
Cash at bank and in hand		1,286,939		1,005,428	
		1,304,155		1,028,781	
Creditors: amounts falling due within one year					
	12	(91,868)		(52,333)	
Net current assets			1,212,287		976,448
Total assets less current liabilities			1,230,249		1,004,043
Net assets			1,230,249		1,004,043
Capital and reserves					
Called up share capital presented as equity	14		2		2
Profit and loss account	15		1,230,247		1,004,041
Shareholders funds			1,230,249		1,004,043

These financial statements were approved by the director of the company on 12 December 2025 and signed by:

Ian Walsh
Director

The notes on pages 13 to 21 form part of these financial statements.

Amicis Financial Planning Limited

Statement of cash flows
Financial year ended 30 June 2025

	2025	2024
	€	€
Cash flows from operating activities		
Profit for the financial year	226,206	185,155
<i>Adjustments for:</i>		
Depreciation of tangible assets	9,632	9,966
Tax on profit	34,454	28,778
Accrued expenses/(income)	27,621	4,800
<i>Changes in:</i>		
Trade and other debtors	6,137	15,719
Trade and other creditors	(21,904)	21,706
Cash generated from operations	<u>282,146</u>	<u>266,124</u>
Tax paid	(515)	(61,369)
Net cash from operating activities	<u><u>281,631</u></u>	<u><u>204,755</u></u>
Cash flows from investing activities		
Purchase of tangible assets	-	(1,698)
Net cash from/(used in) investing activities	<u><u>-</u></u>	<u><u>(1,698)</u></u>
Cash flows from financing activities		
Proceeds from borrowings	(121)	2,869
Net cash (used in)/from financing activities	<u><u>(121)</u></u>	<u><u>2,869</u></u>
Net increase/(decrease) in cash and cash equivalents	281,510	205,926
Cash and cash equivalents at beginning of financial year	<u>1,005,428</u>	<u>799,502</u>
Cash and cash equivalents at end of financial year	<u><u>1,286,938</u></u>	<u><u>1,005,428</u></u>

Amicis Financial Planning Limited

Notes to the financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Amicis Financial Planning Limited, First Floor, Courthouse Chambers, 27-29 Washington Street, Cork. The CRO number of the company is 486928.

The principal activity of the company is the provision of financial services. There has been no significant change in these activities during the financial year ended 30 June 2025.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity. The financial statements have been prepared on a going concern basis and in accordance with the Companies Act 2014.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS102 requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. These estimates and judgments are based on historical experience and other factors that are considered reasonable under the circumstances. Actual results may differ from these estimates. Areas involving significant judgments or estimates include:

Determination of impairment of assets.

Recognition and measurement of provisions and contingent liabilities.

Useful lives and residual values of fixed assets.

Turnover

Turnover represents commission income earned from financial advisory and intermediary services during the financial year. Commission income is recognised when the related service has been provided to the client and the amount of the commission can be measured reliably, which is typically when the commission becomes receivable under the terms agreed with the product provider or client.

Commission receivable that relates to ongoing advisory or renewal services is recognised over the period in which the services are provided. Where the company acts as an intermediary for once-off transactions, commission is recognised at the point the transaction is completed and the right to receive payment is established.

Turnover is measured at the fair value of the consideration receivable.

Amicis Financial Planning Limited

Notes to the financial statements (continued) Financial year ended 30 June 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Cost for these assets includes the purchase price, import duties, non-refundable taxes, and any directly attributable costs of bringing the asset to working condition for its intended use.

Amicis Financial Planning Limited

Notes to the financial statements (continued) Financial year ended 30 June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 12.5%	straight line
Fittings fixtures and equipment	- 20%	straight line
Computer equipment	- 33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Amicis Financial Planning Limited

Notes to the financial statements (continued) Financial year ended 30 June 2025

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Trade debtors are recognised initially at transaction price and are subsequently measured at amortised cost, less provision for impairment where there is objective evidence that the company will not be able to recover balances in full.

Trade creditors are recognised initially at transaction price and are subsequently measured at amortised cost.

Ordinary shares are classified as equity. Proceeds received in respect of share issues, net of any directly attributable transaction costs, are recognised in share capital and share premium.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

4. Turnover

Turnover arises from:

	2025	2024
	€	€
Commission income	796,044	619,503
Consultancy income	22,805	15,380
	<u>818,849</u>	<u>634,883</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Amicis Financial Planning Limited

Notes to the financial statements (continued)
Financial year ended 30 June 2025

5. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	9,632	9,966
	<u>9,632</u>	<u>9,966</u>

6. Staff costs

The average number of persons employed by the company during the financial year, including the director, was as follows:

	2025	2024
	Number	Number
Total including directors	3	3
	<u>3</u>	<u>3</u>

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	265,082	211,370
Social insurance costs	5,257	2,996
Other retirement benefit costs	100,500	29,556
	<u>370,839</u>	<u>243,922</u>

7. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	191,428	178,284
Pension contributions to defined contribution plans in respect of qualifying services (in respect of one director)	100,500	29,556
	<u>291,928</u>	<u>207,840</u>

Amicis Financial Planning Limited

Notes to the financial statements (continued)
Financial year ended 30 June 2025

8. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	34,454	28,778
Tax on profit	<u>34,454</u>	<u>28,778</u>

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2024: higher than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit before taxation	<u>260,660</u>	<u>213,933</u>
Profit multiplied by rate of tax	32,583	26,742
Effect of expenses not deductible for tax purposes	1,871	2,036
Tax on profit	<u>34,454</u>	<u>28,778</u>

9. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,004,041	818,886
Profit for the financial year	226,206	185,155
At the end of the financial year	<u>1,230,247</u>	<u>1,004,041</u>

Amicis Financial Planning Limited

Notes to the financial statements (continued)
Financial year ended 30 June 2025

10. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024 and 30 June 2025	17,500	42,271	59,771
Depreciation			
At 1 July 2024	2,888	29,289	32,177
Charge for the financial year	2,188	7,444	9,632
At 30 June 2025	5,076	36,733	41,809
Carrying amount			
At 30 June 2025	12,424	5,538	17,962
At 30 June 2024	14,612	12,982	27,594

11. Debtors

	2025 €		2024 €
Prepayments	17,216		23,353

12. Creditors: amounts falling due within one year

	2025 €		2024 €
Amounts owed to credit institutions	4,440		2,745
Other creditors	-		1,816
Tax and social insurance:			
PAYE and social welfare	20,553		42,457
Corporation tax	34,454		515
Accruals	32,421		4,800
	91,868		52,333

13. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €100,500 (2024: €29,556).

Amicis Financial Planning Limited

Notes to the financial statements (continued)
Financial year ended 30 June 2025

14. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each (2024 € 1.00)	100,000	100,000	100,000	100,000
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.00 each 1.00)	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

15. Reserves

The reserves are entirely funded from the retained profits of the company.

16. Analysis of changes in net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	€	€	€
Cash and cash equivalents	1,005,428	281,511	1,286,939
Debt due within one year	(4,561)	121	(4,440)
	<u>1,000,867</u>	<u>281,632</u>	<u>1,282,499</u>

17. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

Amicis Financial Planning Limited

Notes to the financial statements (continued)
Financial year ended 30 June 2025

18. Directors transactions

Name of director or other person	Ian Walsh	
	2025	2024
	€	€
At the start of the financial year	1,816	-
Advances made during the financial year	-	3,232
Amounts repaid during the financial year	(1,816)	(5,048)
At the end of the financial year	-	(1,816)

19. Controlling interest

The company is controlled by the following individuals:

Ian Walsh - direct control 50% and indirect control 25%

Colette Walsh - indirect control 25%

20. Critical accounting estimates and judgements

In preparing these financial statements, the directors have made no judgements that have a significant effect on the amounts recognised in the financial statements, other than those involving estimates. The only area involving the use of estimation is the determination of the useful economic lives of tangible fixed assets for the purpose of calculating depreciation. The director considers that any estimation uncertainty in this regard does not have a material impact on the financial statements.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 12 December 2025.