

**Company registration number: 722681**

**Evangelical Lithuanian Community CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 30<sup>th</sup> June 2025**

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**Directors and other information**

<b>Directors</b>	Eduardas Smelovas Daiva Smelova Alvyra Pankuniene Rytis Mikalauskas
<b>Secretary</b>	Eduardas Smelovas
<b>Company registration number</b>	722681
<b>Registered office</b>	29 Pearse Street Dublin 2 D02E726
<b>Bankers</b>	Allied Irish Bank 53/54 Main St, Finglas East, Dublin 11, D11 PH94

## **Evangelical Lithuanian Community CLG**

**(A Company Limited by Guarantee and not having Share Capital)**

### **Directors' report**

The directors present their annual report and the financial statements of the company for the financial year ended 30 June 2024.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Eduardas Smelovas  
Daiva Smelova  
Alvyra Pankuniene  
Rytis Mikalauskas

#### **Principal activities**

The principal activity of the company is that of a religious organization.

#### **Development and performance**

During the year the company was involved in the training and education of Christians on biblical principles and doctrines, leadership development, church management and administration, preaching and pastoral finance in Ministries, evangelism, and Christian counselling and in doing so undertaking, providing and carrying out any service deemed necessary or advantageous in promoting the objects of the company.

#### **Principal risks and uncertainties**

The directors have identified that the key risks and uncertainties the company faces relate to retention of membership and financial sustainability.

The company mitigates these risks as follows:

- The company continually monitors its level of activity, prepares, and monitors its budgets, targets and projections.
- A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtors and creditors balances to ensure sufficient working capital by the company.
- Internal control risks are minimized by the implementation of financial policies and procedures which controls the authorization of all transaction and projects.
- The company continually engages in program of activities to attract new members.

The company closely monitors emerging changes to regulation and legislation on an ongoing basis.

#### **Likely future developments**

The company will continue to be involved in activities to further promote its main objectives.

#### **Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

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**Directors' report (continued)**

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office.

This report was approved by the board of directors on 24<sup>th</sup> January 24, 2026 and signed on behalf of the board by:

Daiva Smelova  
Director

Eduardas Smelovas  
Director

## **Evangelical Lithuanian Community CLG**

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### **Directors' responsibilities statement**

The directors have the responsibility of preparing the directors report and the financial statements in compliance with the relevant Irish laws and regulations.

In accordance with Irish company law, the directors are obligated to compile financial statements for each fiscal year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Statement of financial activities  
for the financial year ended 30 June 2025**

	<b>2024</b>	<b>2025</b>
	<b>€</b>	<b>€</b>
<b>Income</b>	8,868	<u>5,889</u>
<b>Total Income</b>	8,868	5,889
Expenditure	-4,746	<u>-4,986</u>
<b>Net (expenditure) / income</b>	4,122	-4,986
	<hr/> <hr/>	<hr/> <hr/>
<b>Net (expenditure) / income for the financial year</b>	<u>4,122</u>	<u>903</u>

All the activities of the company are from continuing operations.

The company has no other recognized items of income and expenses other than the results for the financial year as set out above.

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**Balance sheet**  
**As at 30 June 2025**

We, as directors of Evangelical Lithuanian Community CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

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**Balance sheet (continued)**  
**As at 30 June 2025**

	Note	2024 €	2025 €
<b>Fixed assets</b>			
Tangible assets		0	0
<b>Current assets</b>			
Cash and cash equivalents		15,702	16,605
		15,702	16,605
<b>Creditors: amounts falling due within one year</b>		0	0
Net current assets		15,702	16,605
Total assets less current liabilities		15,702	16,605
Net assets		15,702	16,605
<b>Funds</b>			
Income Funds		15,702	16,605
Members funds		15,702	16,605

The board of directors granted approval to these financial statements on 24<sup>th</sup> January 24, 2026 and authorized their signing on behalf of the board by:

Daiva Smelova  
 Director

Eduardas Smelovas  
 Director

Rytis Mikalauskas

Dire

Alvyra Pankuniene

**Notes to the financial statements  
for the financial year ended 30 June 2025**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the company.

**Income**

Income is the total tithes and offerings contributed by members during the year.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

A financial asset or a financial liability is recognized only when the company becomes a party to the contractual provisions of the instrument.

Debtors are initially recognized at fair value and thereafter stated at amortized cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors are initially recognized at fair value and thereafter stated at amortized cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial assets that are measured at cost or amortized cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognized in profit or loss immediately.

For other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognized in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognized.

**Cash and cash equivalents**

Cash and cash equivalents includes cash, cash at bank and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption by the Revenue Commissioners. Irrecoverable valued added tax is expensed as incurred.

**3. Limited by guarantee**

The Company is Limited by guarantee, with no share capital.