

Company registration number 641711 (Ireland)

DR LISA FAY ROOMS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

DR LISA FAY ROOMS LIMITED

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DR LISA FAY ROOMS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet and notes:

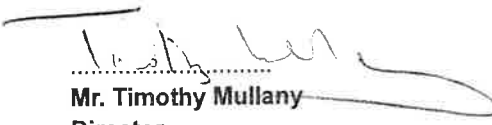
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Walsh O'Brien Harnett, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28th February 2025.

Approved and authorised for issue on behalf of the board:


.....
Dr Lisa Fay
Director


.....
Mr. Timothy Mullany
Director

1 November 2025

DR LISA FAY ROOMS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	28 February 2025		29 February 2024	
		€	€	€	€
Fixed assets					
Tangible assets	5		200,933		270,323
Current assets					
Stocks	6	58,550		74,629	
Debtors	7	3,231		30,262	
Cash at bank and in hand		836,288		550,493	
		<u>898,069</u>		<u>655,384</u>	
Creditors: amounts falling due within one year	8	<u>(289,152)</u>		<u>(222,402)</u>	
Net current assets			<u>608,917</u>		<u>432,982</u>
Net assets			<u>809,850</u>		<u>703,305</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves			809,750		703,205
Total equity			<u>809,850</u>		<u>703,305</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Dr Lisa Fay Rooms Limited, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 359 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and


(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:


(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board of directors and authorised for issue on 1 November 2025 and are signed on its behalf by:


Dr Lisa Fay
Director


Mr. Timothy Mullany
Director

DR LISA FAY ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Dr Lisa Fay Rooms Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 641711. The registered office of the company is 6 Merrion Court, Ailesbury Road, Dublin 4 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.1 Accounting convention

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

1.2 Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

1.3 Retained Earnings

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

1.4 Tangible fixed assets

Tangible assets are stated at cost or at valuation, less accumulated depreciation.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Medical Equipment	25% Straight Line
IT Equipment	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.5 Leasing & Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

DR LISA FAY ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

1.7 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

1.8 Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.9 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.10 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

1.11 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

1.12 Ordinary share capital

The ordinary share capital of the company is presented as equity.

2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	96,819	91,275
Loss on disposal of tangible fixed assets	1,751	-
	<u>98,570</u>	<u>91,275</u>

DR LISA FAY ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5, (2024:5):

	2025	2024
	Number	Number
Staff	5	5

Their aggregate remuneration comprised:

	2025	2024
	€	€
Wages and salaries	261,242	242,365
Social security costs	14,529	13,196
Pension costs	300,000	300,000
	<u>575,771</u>	<u>555,561</u>

4 Directors' remuneration

	2025	2024
	€	€
Remuneration	120,000	120,000
Pension costs	300,000	300,000
	<u>420,000</u>	<u>420,000</u>

DR LISA FAY ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

5 Tangible fixed assets

	Medical Equipment €	IT Equipment €	Total €
Cost			
At 1 March 2024	403,756	6,800	410,556
Additions	29,180	-	29,180
Disposals	(7,005)	-	(7,005)
At 28 February 2025	<u>425,931</u>	<u>6,800</u>	<u>432,731</u>
Depreciation			
At 1 March 2024	133,433	6,800	140,233
Depreciation charged in the year	96,819	-	96,819
Eliminated in respect of disposals	(5,254)	-	(5,254)
At 28 February 2025	<u>224,998</u>	<u>6,800</u>	<u>231,798</u>
Carrying amount			
At 28 February 2025	<u>200,933</u>	<u>-</u>	<u>200,933</u>
At 29 February 2024	<u>270,323</u>	<u>-</u>	<u>270,323</u>

6 Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>58,550</u>	<u>74,629</u>

7 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Corporation tax recoverable	-	24,862
Prepayments	3,231	5,400
	<u>3,231</u>	<u>30,262</u>

DR LISA FAY ROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	60,370	37,330
Corporation tax	19,418	-
VAT	3,071	2,619
PAYE and social security	7,086	6,685
Deferred income	41,725	30,386
Amounts due to Fay Cosmetics Limited	117,735	117,735
Directors current account	19,817	8,709
Accruals	19,930	18,938
	<u>289,152</u>	<u>222,402</u>

9 Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

10 Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

During the year the company bought €3,311 of goods from Slievemore Pharmacy t/a CT Pharmacy Limited (2024: €2,806).

11 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

12 Parent and Ultimate Parent Company

The company regards Calistro Holdings Limited of 6 Merrion Court, Ailesbury Road, Dublin 4 as its parent company.

13 Approval of financial statements

The directors approved the financial statements on 1 November 2025.