

RODDY SZALSKA & ASSOCIATES LIMITED

COMPANY NUMBER 597826

ABRIDGED FINANCIAL POSITION 29 FEBRUARY 2024

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RODDY SZALSKA & ASSOCIATES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 29 February 2024

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; then
- state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to IS Accounting Services all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 29 February 2024.

Approved by the board on the 7th January 2026 and signed on its behalf by: -

**BRENDAN RODDY
DIRECTOR**

**IWONA SZALSKA
DIRECTOR**

RODDY SZALSKA & ASSOCIATES LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

for the year ended 29 February 2024

	2024	2023
	€	€
Profit for financial year	15,963	(45,959)
Retained earnings at the start of the financial year	(53,763)	(7,804)
Retained earnings at the end of the financial year	<u>(37,800)</u>	<u>(53,763)</u>

Approved by the board on the 7th January 2026 and signed on its behalf by: -

BRENDAN RODDY
DIRECTOR

IWONA SZALSKA
DIRECTOR

RODDY SZALSKA & ASSOCIATES LIMITED**STATEMENT OF FINANCIAL POSITION**

as at 29 February 2024

	Notes	2024 €	2023 €
Non-Current Assets			
Leasehold improvements - Fixtures & fittings - Motor	4	11,435	7,542
		<hr/>	<hr/>
		11,435	7,542
		<hr/>	<hr/>
Current Assets			
Work in progress		44,720	13,200
Debtors	5	30,767	25,162
		<hr/>	<hr/>
		75,487	38,362
		<hr/>	<hr/>
Creditors: amount falling due within one year	6	124,622	99,567
		<hr/>	<hr/>
Net Current (Liabilities)		(49,135)	(61,205)
		<hr/>	<hr/>
Total Assets less Current Liabilities		(37,700)	(53,663)
		<hr/>	<hr/>
Net Assets		(37,700)	(53,663)
		<hr/> <hr/>	<hr/> <hr/>
Equity			
Called up share capital presented as share capital	9	100	100
Income statement		(37,800)	(53,763)
		<hr/>	<hr/>
Equity Attributable to the owners of the company		(37,700)	(53,663)
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Report Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Roddy Szalska & Associates Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on the 7th January 2026 and signed on its behalf by: -

BRENDAN RODDY
DIRECTOR

IWONA SZALSKA
DIRECTOR

RODDY SZALSKA & ASSOCIATES LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 29 February 2024

1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

Revenue

Turnover represents the sales value of goods and services exclusive of value added tax to third parties.

Short term leasehold improvements, fixture & fittings - motor and depreciation

Assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciate is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	4.9 Years
Fixtures & Fittings	15% Straight Line
Motor vehicles	20% Straight Line

The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

RODDY SZALSKA & ASSOCIATES LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 29 February 2024

3 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company including directors, during the year was as follows:

	2024	2023
	No's	No's
Directors	2	2
Administration	5	5
	<u>7</u>	<u>7</u>

The staff costs are comprised of:

	2024	2023
	€	€
Directors salaries	95,567	97,095
Staff salaries	99,703	88,407
Social welfare costs	10,310	9,268
Staff costs	5,913	2,598
	<u>211,493</u>	<u>197,368</u>

4 TANGIBLE ASSETS AND DEPRECIATION

	Leasehold	Fixtures &	Motor	Total
	Improvements	Fittings	Vehicles	€
	€	€	€	€
Cost				
Beginning of year	18,301	8,370	-	26,671
Additions	-	2,250	5,000	7,250
	<u>18,301</u>	<u>10,620</u>	<u>5,000</u>	<u>33,921</u>
At 29 February 2024	<u>18,301</u>	<u>10,620</u>	<u>5,000</u>	<u>33,921</u>
Depreciation				
Beginning of year	16,198	2,931	-	19,129
Charged for year	764	1,593	1,000	3,357
	<u>16,962</u>	<u>4,524</u>	<u>1,000</u>	<u>22,486</u>
At 29 February 2024	<u>16,962</u>	<u>4,524</u>	<u>1,000</u>	<u>22,486</u>
Carrying amount				
At 29 February 2024	<u>1,339</u>	<u>6,096</u>	<u>4,000</u>	<u>11,435</u>
Carrying amount				
At 28 February 2023	<u>2,103</u>	<u>5,439</u>	<u>-</u>	<u>7,542</u>

RODDY SZALSKA & ASSOCIATES LIMITED**NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS**

for the year ended 29 February 2024

5 DEBTORS	2024	2023
	€	€
Trade debtors	30,767	23,662
Other debtors and prepayments	-	1,500
	<u>30,767</u>	<u>25,162</u>
	<u><u>30,767</u></u>	<u><u>25,162</u></u>
6 PAYABLES	2024	2023
Amounts falling due within one year	€	€
Trade creditors	-	-
Amounts due to credit institutions	9,136	3,487
Taxation	98,035	87,433
Directors transactions (Note 7)	8,753	1,743
Other creditors and accruals	8,698	6,904
	<u>124,622</u>	<u>99,567</u>
	<u><u>124,622</u></u>	<u><u>99,567</u></u>
7 DIRECTORS TRANSACTIONS	2024	2023
Amounts payable to the directors	€	€
Brendan Roddy	8,753	1,743
	<u>8,753</u>	<u>1,743</u>
	<u><u>8,753</u></u>	<u><u>1,743</u></u>
8 DIRECTORS' REMUNERATION	2024	2023
	€	€
Remuneration	95,567	97,095
Retirement benefits	-	-
	<u>95,567</u>	<u>97,095</u>
	<u><u>95,567</u></u>	<u><u>97,095</u></u>

RODDY SZALSKA & ASSOCIATES LIMITED

NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 29 February 2024

9 SHARE CAPITAL	2024	2023
	€	€
Authorised:		
100,000 Ordinary shares of €1 each	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid:		
100 Ordinary shares of €1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

10 CONTROLLING PARTY

The company is owned and controlled by its directors Brendan Roddy and Iwona Szalska.

11 RESERVES

The profit and loss account represents accumulative profits recognised in the income statement.

12 CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 29th February 2024.

13 POST BALANCE SHEET EVENTS

Since the year end, there have been no significant events which require disclosure.

14 APPROVAL OF THE FINANCIAL STATEMENTS

The board approved the financial statements on the 7th January 2026.