

Lions Arch Construction Limited
Director's Report and
Abridged Financial Statements
for the year ended 30 June 2025

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Directors and Other Information

Company Registration Number 404506

Directors Thomas Costello
Maeve Costello (Deceased 9 February 2025)

Secretary Thomas Costello

Registered Office 9 Oakglen,
Ballysimon,
Monagear,
Enniscorthy,
Co.Wexford.

Extract from Director's report in accordance with section 329 of the Companies Act 2014

Directors

Other than as noted below, the following directors have held office since 1 July 2024:

Thomas Costello
Maevé Costello (Deceased 9 February 2025)

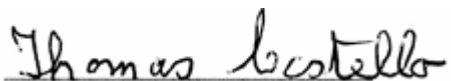
Directors' Interests

The directors' beneficial interests in the shares of the company were as follows:

	Ordinary Shares of €1 each	
	30 June 2025	30 June 2024
Thomas Costello	2	1
Maevé Costello (Deceased 9 February 2025) -		1

Other than as noted above, there were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

On behalf of the board




Thomas Costello
Director
19 September 2025

Lions Arch Construction Limited
Abridged Financial Statements
30 June 2025

Balance Sheet
As at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	-	179
Cash at bank and in hand		<u>-</u>	<u>81</u>
		-	260
Creditors: amounts falling due within one year			
	6	<u>(368,409)</u>	<u>(370,966)</u>
Net Current (Liabilities)/Assets		<u>(368,409)</u>	<u>(370,706)</u>
Net Assets		<u>(368,409)</u>	<u>(370,706)</u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and loss account	9	<u>(368,411)</u>	<u>(370,708)</u>
Equity Shareholders' Funds		<u>(368,409)</u>	<u>(370,706)</u>

The financial statements were approved by the Board on 19 September 2025 and signed on its behalf by



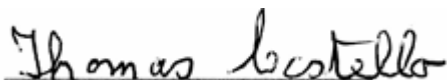
Thomas Costello
Director

Balance Sheet
As at 30 June 2025

I, as director of Lions Arch Construction Limited, state that:

- a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),
- b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) the director acknowledges the obligations of the company, under this Act, to –
 - i. keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - ii. otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in section 352. I have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board



Thomas Costello
Director
19 September 2025

**Notes to the Financial Statements
for the year ended 30 June 2025**

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

Basis of accounting

The financial statements have been prepared in compliance with FRS 102, *the Financial Reporting Standard applicable in the UK and the Republic of Ireland*, and Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Cash flow statement

The company meets the size criteria for a small company set the Companies Act 2014 and therefore, in accordance with FRS 102, it has not prepared a cash flow statement.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	12.5% straight line
Motor vehicles	12.5% straight line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account. There is no policy of revaluing fixed assets.

Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Leased assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the term of the lease.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and

amounts charged to the profit and loss in relation to pensions and other post-retirement benefits. Discounting is used in calculating deferred tax.

2. Director’s remuneration and transactions

There was no director’s remuneration during the year (2024: Nil)

Loan from director

	2025	2024
	€	€
Thomas Costello	366,409	362,092

There are no conditions attaching to these loans and the directors do not intend to call in the loans within the next year.

3. Staff numbers and costs

There were no employees during the year (2024: Nil)

4. Debtors	2025	2024
	€	€
VAT recoverable	-	179

5. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Finance lease	2,000	8,874
Director’s loan	<u>366,409</u>	<u>362,092</u>
	<u>368,409</u>	<u>370,966</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	<u>2,000</u>	<u>8,874</u>
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Lions Arch Construction Limited
Abridged Financial Statements
30 June 2025

6. Share Capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called-up and fully paid equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

7. Related party transaction

There were no related party transactions during the year.

8. Reserves and dividends

	2025	2024
	€	€
Retained loss at beginning of year	(370,708)	(364,538)
Profit/(Loss) for the year	<u>2,297</u>	<u>586</u>
Retained loss at end of year	<u>(368,411)</u>	<u>(370,708)</u>

9. Approval of Financial Statements

The directors approved the financial statements on 19 September 2025.