

Company Number: 398109

Raymie Ryan Lighting Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Raymie Ryan Lighting Limited

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Raymie Ryan Lighting Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Raymie Ryan
Director

9 March 2026

Laura Ryan
Director

9 March 2026

Raymie Ryan Lighting Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	189,337	197,752
Current Assets			
Stocks	7	52,485	69,375
Debtors	8	39,562	34,791
Cash and cash equivalents		167,168	142,778
		259,215	246,944
Creditors: amounts falling due within one year	9	(121,468)	(122,559)
Net Current Assets		137,747	124,385
Total Assets less Current Liabilities		327,084	322,137
Creditors:			
amounts falling due after more than one year	10	(54,597)	(70,279)
Net Assets		272,487	251,858
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		272,485	251,856
Equity attributable to owners of the company		272,487	251,858

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Raymie Ryan Lighting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Raymie Ryan
Director

Laura Ryan
Director

Raymie Ryan Lighting Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	214,221	214,223
Profit for the financial year	-	37,635	37,635
At 30 June 2024	2	251,856	251,858
Profit for the financial year	-	20,629	20,629
At 30 June 2025	2	272,485	272,487

Raymie Ryan Lighting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Raymie Ryan Lighting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 398109. The registered office of the company is c/o Spain Fewer Quinlan & Co, The Mall, Thurles, Co.Tipperary. The principal activity of the company is the sale of light fittings and accessories. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	
Fixtures, fittings and equipment	-	12.5% reducing balance
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Raymie Ryan Lighting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	9,209	11,311
(Profit) on disposal of tangible assets	-	(6,568)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,203	5,090
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 2).

Raymie Ryan Lighting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Investment properties	Short leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	133,405	16,656	47,514	52,470	250,045
Additions	-	-	794	-	794
At 30 June 2025	<u>133,405</u>	<u>16,656</u>	<u>48,308</u>	<u>52,470</u>	<u>250,839</u>
Depreciation					
At 1 July 2024	-	-	41,799	10,494	52,293
Charge for the financial year	-	-	814	8,395	9,209
At 30 June 2025	<u>-</u>	<u>-</u>	<u>42,613</u>	<u>18,889</u>	<u>61,502</u>
Net book value					
At 30 June 2025	<u><u>133,405</u></u>	<u><u>16,656</u></u>	<u><u>5,695</u></u>	<u><u>33,581</u></u>	<u><u>189,337</u></u>
At 30 June 2024	<u><u>133,405</u></u>	<u><u>16,656</u></u>	<u><u>5,715</u></u>	<u><u>41,976</u></u>	<u><u>197,752</u></u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u><u>52,485</u></u>	<u><u>69,375</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				<u><u>39,562</u></u>	<u><u>34,791</u></u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				16,086	15,075
Net obligations under finance leases and hire purchase contracts				4,914	4,914
Trade creditors				63,279	63,064
Taxation				26,515	25,801
Directors' current accounts				4,374	7,213
Accruals				6,300	6,492
				<u><u>121,468</u></u>	<u><u>122,559</u></u>

Raymie Ryan Lighting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans and overdraft	26,959	37,801
Finance leases and hire purchase contracts	27,638	32,478
	<u>54,597</u>	<u>70,279</u>
Loans		
Repayable in one year or less, or on demand	16,086	15,075
Repayable between one and two years	14,103	14,103
Repayable between two and five years	12,856	23,698
	<u>43,045</u>	<u>52,876</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,914	4,914
Repayable between one and five years	30,755	37,538
	<u>35,669</u>	<u>42,452</u>
Finance charges and interest allocated to future accounting periods	(3,117)	(5,060)
	<u>32,552</u>	<u>37,392</u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	251,856	214,221
Profit for the financial year	20,629	37,635
	<u>272,485</u>	<u>251,856</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Directors' remuneration	2025	2024
	€	€
Remuneration	73,283	70,831
Pension contributions	20,000	20,000
	<u>93,283</u>	<u>90,831</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.		