

Company Number: 619237

Acorn Veterinary Clinic Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Acorn Veterinary Clinic Limited

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Acorn Veterinary Clinic Limited
DIRECTOR AND OTHER INFORMATION

Director	Noel Ahern
Company Secretary	Rachael Ahern
Company Number	619237
Registered Office	Fermoy Road Kildorrery Co Cork Ireland
Business Address	Avalon House Ballyhooly Co Cork Ireland
Accountants	Xeinadin Building 1 Swift Square Northwood Park Northwood Dublin 9 D09 A0E4
Bankers	Bank of Ireland Fermoy Co Cork Ireland
	Bank of Ireland Main Street Abbeyleix Co Laois Ireland

Acorn Veterinary Clinic Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Noel Ahern
Director

16 December 2025

Acorn Veterinary Clinic Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>70,598</u>	<u>40,433</u>
Current Assets			
Stocks	9	33,908	37,675
Debtors	10	187,575	164,132
Cash at bank and in hand		<u>200,538</u>	<u>241,083</u>
		<u>422,021</u>	<u>442,890</u>
Creditors: amounts falling due within one year	11	<u>(214,814)</u>	<u>(215,358)</u>
Net Current Assets		<u>207,207</u>	<u>227,532</u>
Total Assets less Current Liabilities		<u>277,805</u>	<u>267,965</u>
Creditors: amounts falling due after more than one year	12	<u>(12,552)</u>	<u>-</u>
Net Assets		<u><u>265,253</u></u>	<u><u>267,965</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	13	<u>265,153</u>	<u>267,865</u>
Shareholders' Funds		<u><u>265,253</u></u>	<u><u>267,965</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Acorn Veterinary Clinic Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 December 2025 and signed on its behalf by:

Noel Ahern
Director

Acorn Veterinary Clinic Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	181,949	182,049
Profit for the financial year	-	85,916	85,916
At 31 March 2024	100	267,865	267,965
Loss for the financial year	-	(2,712)	(2,712)
At 31 March 2025	100	265,153	265,253

Acorn Veterinary Clinic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Acorn Veterinary Clinic Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Fermoy Road, Kildorrery, Co Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of veterinary services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements are for this individual entity, the company does not have a parent or any subsidiaries.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of drugs and veterinary services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Acorn Veterinary Clinic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the

Acorn Veterinary Clinic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(c) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements.

4. Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,774	11,802
(Profit) on disposal of tangible assets	(8,810)	-
Government grants received	(2,464)	(868)
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	789	1,011
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including director, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
Average monthly number of administration staff	2	2
Average monthly number of veterinary staff	7	7
	<u> </u>	<u> </u>
	9	9
	<u> </u>	<u> </u>

Acorn Veterinary Clinic Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 April 2024	17,050	150,380	34,765	202,195
Additions	-	7,258	57,887	65,145
Disposals	-	-	(34,765)	(34,765)
At 31 March 2025	<u>17,050</u>	<u>157,638</u>	<u>57,887</u>	<u>232,575</u>
Depreciation				
At 1 April 2024	-	144,204	17,558	161,762
Charge for the financial year	-	6,197	11,577	17,774
On disposals	-	-	(17,559)	(17,559)
At 31 March 2025	<u>-</u>	<u>150,401</u>	<u>11,576</u>	<u>161,977</u>
Net book value				
At 31 March 2025	<u>17,050</u>	<u>7,237</u>	<u>46,311</u>	<u>70,598</u>
At 31 March 2024	<u>17,050</u>	<u>6,176</u>	<u>17,207</u>	<u>40,433</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>33,908</u>	<u>37,675</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	119,282	124,520
Director's current account (Note 15)	42,622	32,378
Taxation	17,823	-
Called up share capital not paid	100	100
Prepayments	7,748	7,134
	<u>187,575</u>	<u>164,132</u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	13,408	13,317
Trade creditors	158,396	137,079
Taxation	35,563	55,742
Accruals	7,447	9,220
	<u>214,814</u>	<u>215,358</u>

Acorn Veterinary Clinic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	12,552	-
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	13,408	13,317
Repayable between one and two years	5,997	-
Repayable between two and five years	6,555	-
	<u> </u>	<u> </u>
	25,960	13,317
	<u> </u>	<u> </u>
13. Profit and loss account	2025	2024
	€	€
At 1 April 2024	267,865	181,949
(Loss)/profit for the financial year	(2,712)	85,916
	<u> </u>	<u> </u>
At 31 March 2025	265,153	267,865
	<u> </u>	<u> </u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	137,659	121,894
Pension contributions	129,525	-
	<u> </u>	<u> </u>
	267,184	121,894
	<u> </u>	<u> </u>

The following interest free loans were made to the director:

	Balance at	Advances	Repayments	Amounts	Balance at
	31/03/25			waived in	31/03/24
	€	€	€	year	€
	€	€	€	€	€
Noel Ahern	42,622	10,244	-	-	32,378
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Value of the above arrangements with director expressed as a percentage of the company's net assets;

	01/04/24	31/03/25	01/04/23	31/03/24
Noel Ahern	12.08%	16.07%	5.56%	12.08%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16. Related party transactions

The company rented a commercial premises from the director for €18,000 during the year (2024: €18,000).

Acorn Veterinary Clinic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

17. Controlling interest

The company was controlled throughout the current period by Noel Ahern and the previous period by Noel and Rachel Ahern by virtue of the fact that between them they own 100% of the issued share capital of the company.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 €	2024 €
Increased Cost of Business Scheme	2,464	-
TBESS Scheme	-	868
	<u>2,464</u>	<u>868</u>

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 16 December 2025.

ACCOUNTS STATUS

Acorn Veterinary Clinic Limited Financial Statements 31st March 2025

Task	Staff	Status	Completed	Narration
Books Requested	Helena O'Callaghan	Completed	05/12/2025	
Books Received	Helena O'Callaghan	Completed	05/12/2025	
Draft TB	Helena O'Callaghan	Completed	05/12/2025	
Partner Review	Helena O'Callaghan	Completed	05/12/2025	
Adjustments	Helena O'Callaghan	Completed	05/12/2025	
Adjusted Profit Comp	Helena O'Callaghan	Completed	05/12/2025	
Final Adjustment	Helena O'Callaghan	Completed	05/12/2025	
Ready for Signing	Helena O'Callaghan	Completed	16/12/2025	
Accounts Filed	Helena O'Callaghan	Completed	16/12/2025	
Closedown		Not Started		