

Company Number: 513907

Purpledecks Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Purpledecks Limited
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Purpledecks Limited
DIRECTORS AND OTHER INFORMATION

Directors

Brian Egan
Barry Gough

Company Secretary

Brian Egan

Company Number

513907

Registered Office and Business Address

23 Redleaf House
Townpark Industrial Estate
Athlone Road
Co. Longford
Ireland

Accountants

Xeinadin
Chartered Accountants
Monasterevin Road
Kildare Town
Co. Kildare
Ireland

Bankers

Bank of Ireland
Granard
Co. Longford
Ireland

Purpledecks Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Brian Egan
Director

18 March 2026

Barry Gough
Director

18 March 2026

Purpledecks Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	17,012	29,409
Current Assets			
Debtors	7	60,895	44,483
Cash and cash equivalents		53,025	152,361
		113,920	196,844
Creditors: amounts falling due within one year	8	(87,698)	(35,336)
Net Current Assets		26,222	161,508
Total Assets less Current Liabilities		43,234	190,917
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		43,134	190,817
Equity attributable to owners of the company		43,234	190,917

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Purpledecks Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Brian Egan
Director

Barry Gough
Director

Purpledecks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Purpledecks Limited is a company limited by shares incorporated in Ireland. 23 Redleaf House, Townspark Industrial Estate, Athlone Road, Co. Longford, Ireland is the registered office. The principal place of business is 29 Redleaf House, Townspark Industrial Estate, Longford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registered number is 513907.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates for the for the creation of APPS for smartphones and the development of software for all kinds of connected devices and cloud services.

Turnover from provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliability. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services provided.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Purpledecks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to meet any debts as they fall due.

The company incurred a loss after tax of €170,204 during the year and at 31 May 2025 the company had net Assets of €43,234. The directors have forecasted the company to be profitable in the near future based on projected sales figures and management accounts.

The directors consider it appropriate to prepare the financial statements on a going concern basis

continued

Purpledecks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	3,877	6,970
Loss on disposal of tangible assets	9,698	17,443
Loss on foreign currencies	6,256	4,057
	<u>6,256</u>	<u>4,057</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost				
At 1 June 2024	11,047	34,910	45,902	91,859
Additions	-	-	1,177	1,177
Disposals	(2,957)	-	(22,769)	(25,726)
At 31 May 2025	<u>8,090</u>	<u>34,910</u>	<u>24,310</u>	<u>67,310</u>
Depreciation				
At 1 June 2024	4,234	34,910	23,306	62,450
Charge for the financial year	837	-	3,039	3,876
On disposals	(1,507)	-	(14,521)	(16,028)
At 31 May 2025	<u>3,564</u>	<u>34,910</u>	<u>11,824</u>	<u>50,298</u>
Net book value				
At 31 May 2025	<u>4,526</u>	<u>-</u>	<u>12,486</u>	<u>17,012</u>
At 31 May 2024	<u>6,813</u>	<u>-</u>	<u>22,596</u>	<u>29,409</u>

7. Debtors	2025	2024
	€	€
Trade debtors	31,916	35,900
Amounts owed by related parties	308	-
Deferred tax asset	28,299	5,778
Taxation	372	2,805
	<u>60,895</u>	<u>44,483</u>

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	10,101	404
Amounts owed to connected parties (Note 12)	-	3,850
Taxation	66,792	15,668
Directors' current accounts (Note 11)	395	1,340
Accruals	10,410	14,074
	<u>87,698</u>	<u>35,336</u>

Purpledecks Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Income Statement

	2025 €	2024 €
At 1 June 2024	190,817	228,863
Loss for the financial year	<u>(147,683)</u>	<u>(38,046)</u>
At 31 May 2025	<u>43,134</u>	<u>190,817</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>251,681</u>	<u>171,729</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Brian Egan	<u>395</u>	<u>1,340</u>

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025 €	2024 €
	<u>-</u>	<u>3,850</u>

Purpledecks Limited rented a conference room from Kieran Egan, Brian Egan's brother. Brian Egan is a director of Purpledecks Limited. €3,850 was owed at 31 May 2024.

13. Parent company

The company regards The Alpine Futures Group Limited as its parent company.

14. Controlling interest

The ultimate controlling party of the company is its director, Brian Egan through his shareholding in the Alpine Futures Group Ltd

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.