

Company Number: 764757

MC Auto & Marine Limited

Abridged Unaudited Financial Statements

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

MC Auto & Marine Limited

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MC Auto & Marine Limited

DIRECTOR AND OTHER INFORMATION

Director	Mr Eoin McHugh (Appointed 27 May 2024)
Company Secretary	Mrs Gayle McHugh (Appointed 27 May 2024)
Company Number	764757
Registered Office	2 Beulah Buildings Finisklin Sligo Sligo
Business Address	2 Beulah Buildings Finisklin Sligo Sligo
Accountants	Cummins Accountancy & Advisory Limited Cois Inbhear Markievicz Road Rathquarter F91 D304
Bankers	Bank of Ireland Stephen Street Sligo

MC Auto & Marine Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Cummins Accountancy & Advisory Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025."

Signed on behalf of the board

Mr Eoin McHugh
Director

12 March 2026

MC Auto & Marine Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	Jun 25 €	May 24 €
Non-Current Assets			
Tangible assets	6	12,329	-
Current Assets			
Inventories	7	200,950	-
Receivables	8	30,160	-
Cash at bank and in hand		62,346	-
		293,456	-
Payables: amounts falling due within one year	9	(273,706)	-
Net Current Assets/(Liabilities)		19,750	-
Total Assets less Current Liabilities		32,079	-
Equity			
Called up share capital presented as equity		100	-
Retained earnings	10	31,979	-
Shareholders' (Deficit)/Funds		32,079	-

I as Director of MC Auto & Marine Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Mr Eoin McHugh
Director

MC Auto & Marine Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

1. General Information

MC Auto & Marine Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 764757. The registered office of the company is 2 Beulah Buildings, Finisklin, Sligo, Sligo. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

MC Auto & Marine Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month 4 days period from 27 May 2024 (date of incorporation) to 30 June 2025.

4. Operating profit

	Jun 25	May 24
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,757	-
Loss/(profit) on foreign currencies	58	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial period was 3, (May 24 - 0).

	Jun 25	May 24
	Number	Number
Management	1	-
Retail assistants	2	-
	<u> </u>	<u> </u>
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MC Auto & Marine Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 27 May 2024	-	-	-
Additions	3,171	10,915	14,086
	<u>3,171</u>	<u>10,915</u>	<u>14,086</u>
At 30 June 2025	3,171	10,915	14,086
	<u>3,171</u>	<u>10,915</u>	<u>14,086</u>
Depreciation			
At 27 May 2024	-	-	-
Charge for the financial period	396	1,361	1,757
	<u>396</u>	<u>1,361</u>	<u>1,757</u>
At 30 June 2025	396	1,361	1,757
	<u>396</u>	<u>1,361</u>	<u>1,757</u>
Net book value			
At 30 June 2025	<u><u>2,775</u></u>	<u><u>9,554</u></u>	<u><u>12,329</u></u>

7. Inventories

	Jun 25 €	May 24 €
Finished goods and goods for resale	<u><u>200,950</u></u>	<u><u>-</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	Jun 25 €	May 24 €
Trade receivables	<u><u>30,160</u></u>	<u><u>-</u></u>

9. Payables

	Jun 25 €	May 24 €
Amounts falling due within one year		
Trade creditors	10,362	-
Taxation	16,512	-
Director's current account	243,356	-
Accruals	3,476	-
	<u><u>273,706</u></u>	<u><u>-</u></u>

10. Income Statement

	Jun 25 €
At 27 May 2024	-
Profit for the financial period	<u><u>31,979</u></u>
At 30 June 2025	<u><u>31,979</u></u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

MC Auto & Marine Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 27 May 2024 (date of incorporation) to 30 June 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 March 2026.