

**Optima Signs Limited**

**Registration Number 441286**

**Optima Signs Limited**

**Abridged Financial Statements**

**For the year ended 31st May 2024**

**DWYER & ASSOCIATES,  
Accountants  
Cork.**

**Optima Signs Limited**

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**Optima Signs Limited**

**DIRECTORS AND OTHER INFORMATION**

DIRECTORS

Brian Carty  
Aila Carty

SECRETARY

Aila Carty

COMPANY NO

441286

REGISTERED OFFICE

Crough,  
Shanaclune  
Dunhill,  
Co. Waterford  
X91 YC85.

ACCOUNTANTS

Dwyer & Associates,  
13 Watergold,  
Douglas,  
Cork.

BANKERS

AIB  
Glanmire, Cork

**Optima Signs Limited**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014**

**Directors and secretary and their Interests in shares of the company**

The Directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	31 May 2024	31 May 2023
Brian Carty	50	50
Aila Carty	50	50

The original report was approved by the board on 10th February 2025 and signed on its behalf by Brian Carty and Aila Carty

**Optima Signs Limited**

**ABRIDGED BALANCE SHEET AS AT 31 May 2024**

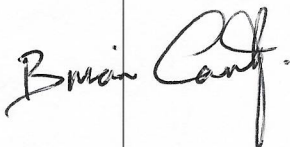
	Notes	2024 €	€	2023 €	€
<b>Fixed Assets</b>					
Tangible Assets			20,487		10,350
Financial Assets			-		-
			20,487		10,350
<b><u>Current Assets</u></b>					
Stock		5,000		5,000	
Debtors		32,651		41,269	
Bank		306,107		308,341	
			343,758	354,610	
<b><u>CREDITORS</u></b>					
Amounts falling due within one year		19,089		(18,700)	
<b><u>Net Current Assets (Liabilities)</u></b>		<b>324,669</b>		<b>335,910</b>	
<b><u>LONG TERM CREDITORS</u></b>					
Amounts falling due after more than one year					
Loans					
<b>Net Assets</b>		345,156		346,260	
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	5	100		100	
Profit and loss account		345,056		346,160	
<b><u>EQUITY AND SHAREHOLDERS FUNDS</u></b>		345,156		346,260	

I/We, as director(s) of Optima Signs Ltd, state that:

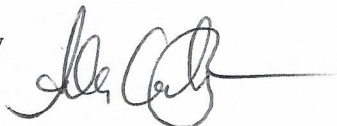
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board:**

**Brian Carty**  
Director



**Aila Carty**  
Director



## Optima Signs Limited

### Notes to the Abridged Financial Statements for the year ended 31st May 2024

#### 1. STATEMENT OF ACCOUNTING POLICIES

##### **Accounting Convention**

###### **1.1. Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles and comply with Financial Reporting Standards for Smaller Entities and the Irish Companies Act 2014.

###### **1.2. Cash flow Statement**

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

###### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided on all tangible assets at rates calculated to write off the costs less the residual value over its expected useful life as follows:

Fixtures and Fittings, Plant and Machinery	20% Straight Line
Equipment	20% Straight Line

###### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

###### **1.5. Turnover Policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

###### **1.6 Leasing and Hire Purchase Commitments**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated in the same manner as other tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

###### **1.7 Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

## Optima Signs Limited

<b>2.</b>	<b><u>EMPLOYEES</u></b>		
	<b>Number of employees</b>	<b>2024</b>	<b>2023</b>
	The average monthly numbers of employees (including the directors) during the year were:	3	4
		3	4
		3	4
	Employment costs	<b>2024</b>	<b>2023</b>
		€	€
	Wages and Salaries	77,472	93,005
	Other Pension costs		
		77,472	93,005
		77,472	93,005
<b>3.</b>	<b><u>DIRECTORS EMOLUMENTS</u></b>	<b>2024</b>	<b>2023</b>
		€	€
	Remuneration and other emoluments	40,560	38,810
	Pension	25,820	11,009
		66,380	49,819
		66,380	49,819
<b>4.</b>	<b><u>TRANSACTIONS WITH DIRECTORS</u></b>	<b>2024</b>	<b>2023</b>
		€	€
	The company owes Directors	0	0
	Brian Carty is a Director and Secretary of Optima Signs Ltd.		
<b>5.</b>	<b><u>SHARE CAPITAL</u></b>	<b>2024</b>	<b>2023</b>
	<b>Authorised equity</b>		
	100,000 Ordinary shares of €1.00 each	100,000	100,000
		100,000	100,000
		100,000	100,000
	<b>Allotted, called up and fully paid equity</b>		
	3 – Ordinary shares of €1.00 each	2	2
		2	2
		2	2
<b>6.</b>	<b><u>ACCOUNTING PERIODS</u></b>		
	The current accounts are for a full year. The comparative accounts are for a full year.		
<b>7.</b>	<b><u>APPROVAL OF FINANCIAL STATEMENTS</u></b>		
	The directors approved these financial statements for issue on 10th February 2024		