

Registration number 563820

CUSTOM CUTS LTD

Abridged accounts

for the year ended 30th June 2025

CUSTOM CUTS LTD
Registration Number 563820
for the year ended 30 June 2025

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Kevin Robbins
Director

Padraig Claffey
Director

Date : 3 February 2026

CUSTOM CUTS LTD

Abridged balance sheet as at 30 June 2025

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	5		248,425		269,198
Current assets					
Stocks	1	8,967		12,162	
Cash at bank and in hand		12,656		41,920	
		21,623		54,082	
Creditors: amounts falling due within one year		(65,100)		(72,997)	
Net current liabilities			(43,477)		(18,915)
Total assets less current liabilities			204,948		250,283
Creditors: amounts falling due after more than one year			(61,771)		(71,555)
Net assets			143,177		178,728
Capital and reserves					
Profit and loss account			143,177		178,728
Equity shareholders' funds	6		143,177		178,728

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of CUSTOM CUTS LTD, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Padraig Claffey

Director

3 February 2026

Kevin Robbins

Director

The notes on pages 2 to 6 form an integral part of these financial statements.

CUSTOM CUTS LTD
Notes to the abridged financial statements
for the year ended 30 June 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of CUSTOM CUTS LTD for the financial year ended 30 June 2025.

CUSTOM CUTS LTD is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 563820). The Registered Office is 27 Mardyke Street, Athlone, Co. Westmeath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant Accounting policies

2.1. Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act 2014 and therefore, in accordance with FRS 1 ; Cash Flow Statements, it has not prepared a cash flow statement.

CUSTOM CUTS LTD
Notes to the abridged financial statements
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2.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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2.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

2.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

CUSTOM CUTS LTD
Notes to the abridged financial statements
for the year ended 30 June 2025

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3. Employees

Number of employees

	2025	2024
(including the directors) during the year were:		
The average monthly numbers of employees	14	13

Employment costs

	2025	2024
	€	€
Wages and salaries	443,722	390,484
Social insurance costs	30,549	24,638
Other pension costs	18,046	23,142
	492,317	438,264

4. Directors' remuneration

	2025	2024
	€	€
Remuneration and other benefits	155,432	163,620

Directors and their interests in Shares of the Company

	Ordinary shares	
	30/06/25	01/07/24
	appointment	
Padraig Claffey	50	50
Kevin Robbins	50	50

CUSTOM CUTS LTD
Notes to the abridged financial statements
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5. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 July 2024	342,039	342,039
Disposals	(39,915)	(39,915)
At 30 June 2025	302,124	302,124
Depreciation		
At 1 July 2024	72,841	72,841
On disposals	(20,755)	(20,755)
Charge for year	1,613	1,613
At 30 June 2025	53,699	53,699
Net book values		
At 30 June 2025	248,425	248,425
At 30 June 2024	269,198	269,198

6. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Deficit/(surplus) for the year	(35,551)	10,404
Opening shareholders' funds	178,728	168,324
Closing shareholders' funds	143,177	178,728

7. Contingent liabilities

There were no contingent liabilities at the year end.

8. Capital commitments

There were no Capital commitments at the year end.

CUSTOM CUTS LTD
Notes to the abridged financial statements
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9. Related party transactions

There were no related party transaction during the year.

10. Post balance sheet events

There were no significant events affecting the company since the year end.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 3 February 2026.