

**Punctum Saliens Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Punctum Saliens Limited**  
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**Punctum Saliens Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Dori O'Connell  
John O'Connell

**Company Number**

634206

**Registered Office and Business Address**

10 Temple Vale  
Ballintemple  
Co. Cork

**Accountants**

OTF Accountants Limited  
Chartered Accountants  
Certified Tax Advisers  
Chapel Street  
Dunmanway  
Co. Cork

**Punctum Saliens Limited**  
**BALANCE SHEET**

as at 31 August 2025

	<b>2025</b>	2024
	€	€
Fixed Assets	<b>2,950</b>	4,574
Current assets	<b>7,040</b>	10,198
Creditors: amounts falling due within one year	<b>(1,699)</b>	(1,760)
<b>Net Current Assets</b>	<b>5,341</b>	8,438
<b>Total Assets less Current Liabilities</b>	<b>8,291</b>	13,012
Accruals and deferred income	<b>(1,128)</b>	(1,128)
<b>Net Assets</b>	<b>7,163</b>	11,884
<b>Capital and Reserves</b>	<b>7,163</b>	11,884

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Punctum Saliens Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the Directors and authorised for issue on 13 February 2026 and signed on its behalf by:**

**Dori O'Connell**  
Director

**John O'Connell**  
Director

# Punctum Saliens Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Punctum Saliens Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 10 Temple Vale, Ballintemple, Co. Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company does not offer any employee benefits.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**Punctum Saliens Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	2024
	€	€
Profit brought forward	<b>11,784</b>	11,240
(Loss)/profit for the financial year	<b>(4,721)</b>	544
<b>Profit carried forward</b>	<b><u>7,063</u></b>	<b><u>11,784</u></b>

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.