

Company registration number: 621106

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Directors and other information	1
Directors responsibilities statement	2
Independent auditor's report to the members	3 - 6
Abridged balance sheet	7
Notes to the financial statements	8 – 12

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS & OTHER INFORMATION

Directors	Ann Barron (resigned 27/11/2024) Richard Greene (resigned 27/11/2024) Patricia White Sharon Devereux Colin Jephson Fintan Duffy Rory Fitzgerald Jak Miller (appointed 27/11/2024)
Secretary	Patricia White
Company number	621106
Charity Number	RCN20169060
Registered office & Business Address	16 Beau Street Waterford
Auditor	IFAC Audit Services Limited Unit 32 Danville Business Park Ring Road Kilkenny
Bankers	Allied Irish Banks plc

**SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board by:

Rory Fitzgerald

Fintan Duffy

Directors

03/12/2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SAMARITANS WATERFORD & SOUTH EAST COMPANY LIMITED BY GUARANTEE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

We have examined:

- I. The abridged financial statements for the year ended 31 March 2025 which the directors of Samaritans Waterford & South East Company Limited by Guarantee propose to annex to the annual return of the company; and
- II. The financial statements to be laid before the Annual General meeting, which form the basis for those abridged financial statements.

Respective responsibilities of the directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This Report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are obliged to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining with or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to section 353 of that Act.

Other information

On 03 December 2025 we reported, as auditors of Samaritans Waterford & South East Company Limited by Guarantee, to the members on the company's financial statements for the year ended 31 March 2025 to be laid before its Annual General Meeting and our report was as follows:

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Samaritans Waterford And South East Limited for the financial year ended 31st March 2025 which comprise the Income and Expenditure Account, the Statement of Income and Retained Earnings, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.
-

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SAMARITANS WATERFORD & SOUTH EAST COMPANY LIMITED BY GUARANTEE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 (continued)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Directors' use of the going concern basis of accounting is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 302 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SAMARITANS WATERFORD & SOUTH EAST COMPANY LIMITED BY GUARANTEE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 (continued)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true

and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SAMARITANS WATERFORD & SOUTH EAST COMPANY LIMITED BY GUARANTEE PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 (continued)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dermot Carey (FCA)
for and on behalf of Ifac Audit Services Limited
Certified Public Accountants of Ireland & Statutory Audit Firm (CP8036)
IFAC House
Danville Business Park
Ring Road
Kilkenny

03 December 2025

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025

	Note	31/03/2025 €	31/03/2024 €
Fixed assets			
Tangible assets	7	143,666	110,273
		<hr/>	<hr/>
Current assets			
Debtors	8	3,813	7,985
Cash at bank and in hand	9	68,341	108,394
		<hr/>	<hr/>
		72,154	116,379
Creditors: amounts falling due within one year	10	(15,313)	(17,032)
		<hr/>	<hr/>
Net current assets		56,841	99,347
		<hr/>	<hr/>
Total assets less current liabilities		200,507	209,620
		<hr/>	<hr/>
Net assets		200,507	209,260
		=====	=====
Capital and reserves			
Income and expenditure account		200,507	209,260
		<hr/>	<hr/>
Members funds		200,507	209,260
		=====	=====

We as directors of Samaritans Waterford & South East Limited (company limited by guarantee not having a share capital) state that the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Rory Fitzgerald

Fintan Duffy
Directors

03 December 2025

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2014.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements are prepared in Euro, which is the functional currency of the entity.

Going Concern

The directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. As a result they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is measured at the fair value of the consideration received or receivable, as follow:

- (a) Grant support from the HSE is recognised in the period to which it relates.
- (b) Legacies, gifts and donations received are credited to income as received, except for restricted funds which are included in creditors as deferred income and released to income in the period in which the related expenditure is incurred.
- (c) Interest and similar income is recognised on the accruals basis.

Regard is given to any conditions attaching to income before it is recognised in the financial statements.

Taxation

The company is exempt from taxation on its income (RCN20169060).

Tangible assets

Tangible assets are initially recorded at cost net of capital grants, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	50 years straight line basis
Equipment	10 years straight line basis
IT Equipment	4 years straight line basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

SAMARITANS WATERFORD AND SOUTH EAST LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH
2025 (continued)

2. Accounting
policies(continued)

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit

SAMARITANS WATERFORD AND SOUTH EAST LIMITED (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3. Limited by guarantee

The company is one Limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1. Distributions to the members are not permitted under the company's constitution, which also provides that any property of the company remaining in the event of the winding up of the company is not to be transferred to the members of the company but is to be given or transferred to some other charitable institution(s) having similar main objects to those of the company.

4. Income

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland, and is analysed as follows:

	Year ended 31/03/2025	Year ended 31/03/2024
	€	€
HSE Grants	9,000	9,000
Donations and bequests	8,091	6,649
Fundraising events	38,807	31,739
	-----	-----
	55,898	47,388
	=====	=====

5. Staff costs

The company had no employees and paid no remuneration during the financial period. The company's charitable activities are performed entirely by volunteers (including the directors).

6. Tax on profit on ordinary activities

The company is exempt from taxation on its income (RCN20169060).

SAMARITANS WATERFORD AND SOUTH EAST LIMITED (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(continued)

7. Tangible assets

	Freehold Property €	Equipment €	Total €
Cost (net of capital grants)			
At 1 April 2024	100,725	61,386	162,111
Additions	-	38,303	38,303
	_____	_____	_____
At 31 March 2025	100,725	99,689	200,414
	_____	_____	_____
Depreciation			
At 1 April 2024	11,365	40,473	51,838
Charge for the year	2,015	2,895	4,910
	_____	_____	_____
At 31 March 2025	13,380	43,368	56,748
	_____	_____	_____
Net book value			
At 31 March 2025	87,345	56,321	143,666
	=====	=====	=====
At 31 March 2024	89,360	20,913	110,273
	=====	=====	=====

8. Debtors

	31/3/2025 €	31/3/2024 €
Other debtors – HSE grants	2,250	2,250
Prepayments	1,563	5,735
	-----	-----
	3,813	7,985
	=====	=====

9. Cash at bank

Cash at bank of € 68,341 (2024 - €108,394) includes monies received the use of which is restricted in the sum of €6,419 (2024 - €9,379). This amount is included in creditors (note 10) as deferred income.

SAMARITANS WATERFORD AND SOUTH EAST LIMITED (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(continued)

10. Creditors

	31/03/2025	31/03/2024
	€	€
<i>Restricted income</i>		
Deferred income – ‘Smashing Times’ funds	6,419	6,879
Deferred income – Samaritans Ireland: IT project	<u>-</u>	<u>2,500</u>
	6,419	9,379
<i>Other creditors</i>		
Other creditors and accruals	8,894	7,653
	<u>15,313</u>	<u>17,032</u>
	=====	=====

11. Related party transactions

There are no transactions requiring disclosure.