

Registered number: 569111

MCANDREW CONSULTING LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

MCANDREW CONSULTING LIMITED

CONTENTS

	Page
Directors' Responsibilities Statement	1
Abridged Balance Sheet	2 - 3
Statement of Changes in Equity	4
Notes to the Abridged Financial Statements	5 - 11

MCANDREW CONSULTING LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

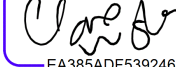
In relation to the financial statements as set out on pages 2 to 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 September 2025.

On behalf of the board

Signed by:

.....66368BEB8A0C4A4.....
Kenneth McAndrew
Director

Date: 18 December 2025

Signed by:

.....EA385ADF5392464.....
Clare Hughes
Director

Date: 18 December 2025

MCANDREW CONSULTING LIMITED

ABRIDGED BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Note	2025 €	2025 €	2024 €	2024 €
FIXED ASSETS					
Tangible assets	7		63,695		51,992
			63,695		51,992
CURRENT ASSETS					
Debtors: amounts falling due within one year	8	12,300		8,173	
Cash at bank and in hand		165,717		35,865	
		178,017		44,038	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	(105,926)		(68,898)	
NET CURRENT ASSETS/(LIABILITIES)			72,091		(24,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			135,786		27,132
LONG TERM LIABILITIES					
Creditors: amounts falling due after more than one year	10		(12,124)		(35,457)
NET ASSETS/(LIABILITIES)			123,662		(8,325)
CAPITAL AND RESERVES					
Called up share capital presented as equity			2		2
Profit and loss account			123,660		(8,327)
SHAREHOLDERS' FUNDS			123,662		(8,325)

MCANDREW CONSULTING LIMITED

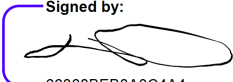
ABRIDGED BALANCE SHEET (CONTINUED)


AS AT 30 SEPTEMBER 2025

We, as directors of McAndrew Consulting Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Signed by:

.....66368BEF8AQC4A4.....
Kenneth McAndrew
Director

Signed by:

.....EA385ADF5392464.....
Clare Hughes
Director

Date: 18 December 2025

Date: 18 December 2025

The notes on pages 5 to 11 form part of these financial statements.

MCANDREW CONSULTING LIMITED**STATEMENT OF CHANGES IN EQUITY*****FOR THE YEAR ENDED 30 SEPTEMBER 2025***

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 October 2024	2	(8,327)	(8,325)
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	131,987	131,987
AT 30 SEPTEMBER 2025	<u>2</u>	<u>123,660</u>	<u>123,662</u>

STATEMENT OF CHANGES IN EQUITY***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 October 2023	2	49,287	49,289
COMPREHENSIVE INCOME FOR THE YEAR			
Loss for the year	-	(57,614)	(57,614)
AT 30 SEPTEMBER 2024	<u>2</u>	<u>(8,327)</u>	<u>(8,325)</u>

The notes on pages 5 to 11 form part of these financial statements.

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. GENERAL INFORMATION

McAndrew Consulting Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of a premises at 9 Fairlawns, Saval Park, Road, Dalkey, County Dublin, A96 W088. The principal activity of the provision of coaching and consultancy services.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The company's functional and presentational currency is Euro.

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.5 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

b) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

4. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Consultant	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

5. DIRECTORS' REMUNERATION

	2025 €	2024 €
Directors' emoluments	175,631	88,663
	<u>175,631</u>	<u>88,663</u>

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. TAXATION

	2025 €	2024 €
CORPORATION TAX		
Current tax on profits for the year	18,429	(3,099)
Adjustments in respect of previous periods	(2,408)	3,519
TOTAL CURRENT TAX	16,021	420

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is higher than (2024 - higher than) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) on ordinary activities before tax	148,008	(57,194)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	18,501	(7,149)
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	96	153
Capital allowances for year in excess of depreciation	2,168	1,922
Utilisation of tax losses	(2,336)	-
Adjustments to tax charge in respect of prior periods	(2,408)	3,519
Unrelieved tax losses carried forward	-	1,975
TOTAL TAX CHARGE FOR THE YEAR	16,021	420

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. TANGIBLE FIXED ASSETS

	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
COST OR VALUATION				
At 1 October 2024	47,954	24,285	2,950	75,189
Additions	3,255	33,372	3,459	40,086
At 30 September 2025	<u>51,209</u>	<u>57,657</u>	<u>6,409</u>	<u>115,275</u>
DEPRECIATION				
At 1 October 2024	13,780	7,695	1,722	23,197
Charge for the year on owned assets	15,366	11,415	1,602	28,383
At 30 September 2025	<u>29,146</u>	<u>19,110</u>	<u>3,324</u>	<u>51,580</u>
NET BOOK VALUE				
At 30 September 2025	<u><u>22,063</u></u>	<u><u>38,547</u></u>	<u><u>3,085</u></u>	<u><u>63,695</u></u>
At 30 September 2024	<u><u>34,174</u></u>	<u><u>16,590</u></u>	<u><u>1,228</u></u>	<u><u>51,992</u></u>

8. DEBTORS

	2025 €	2024 €
Trade debtors	12,300	5,646
Other debtors	-	2,527
	<u><u>12,300</u></u>	<u><u>8,173</u></u>

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Loans owed to credit institutions	25,990	25,990
Trade creditors	1,200	-
Corporation tax	14,094	-
Taxation and social insurance	38,174	11,807
Other creditors	15,468	25,101
Accruals	11,000	6,000
	<u>105,926</u>	<u>68,898</u>

	2025 €	2024 €
TAXATION AND SOCIAL INSURANCE		
PAYE/PRSI	5,654	8,717
VAT	32,520	3,091
	<u>38,174</u>	<u>11,808</u>

10. CREDITORS: Amounts falling due after more than one year

	2025 €	2024 €
Loans owed to credit institutions	12,124	35,457
	<u>12,124</u>	<u>35,457</u>

MCANDREW CONSULTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. FINANCIAL INSTRUMENTS

	2025 €	2024 €
FINANCIAL ASSETS THAT ARE DEBT INSTRUMENTS MEASURED AT AMORTISED COST:		
Trade debtors	<u>12,300</u>	<u>5,646</u>
FINANCIAL LIABILITIES (DUE WITHIN ONE YEAR) MEASURED AT AMORTISED COST:		
Loans owed to credit institutions	25,990	25,990
Trade creditors	1,200	-
Other creditors	15,468	25,101
	<u>42,658</u>	<u>51,091</u>
FINANCIAL LIABILITIES (DUE GREATER THAN ONE YEAR) MEASURED AT AMORTISED COST:		
Loans owed to credit institutions	<u>12,124</u>	<u>35,457</u>
	<u>12,124</u>	<u>35,457</u>

12. CONTROLLING PARTY

The company is owned and controlled by Kenneth McAndrew and Clare Hughes.

13. RELATED PARTY TRANSACTIONS

Transactions with directors

	Kenneth McAndrew €
Opening Balance: Amounts due by/(to) the company	25,101
Advanced to the company	-
Repaid by the company	(9,633)
	<u>15,468</u>

14. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 18 December 2025