

Registration number 346228

DOWNES & SONS AUCTIONEERS LTD

Abridged accounts

for the year ended 31/07/25

DOWNES & SONS AUCTIONEERS LTD
Registration Number 346228
for the year ended 31/07/25

Sean Costello Street,

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Liam Downes.
Director

Caroline Downes.
Secretary

Date : 15/11/25

DOWNES & SONS AUCTIONEERS LTD

Company information

Directors	Caroline Downes. Liam Downes.
Secretary	Liam Downes.
Company number	346228
Registered office	Sean Costello Street, Athlone.
Accountants	Philip O'Farrell for and on behalf of PT O'Farrell & Company Limited Chartered Accountants & Statutory Auditors Castlemaine Court, Dublin Road, Athlone, Co. Westmeath.
Business address	Sean Costello Street, Athlone, Co. Westmeath.

DOWNES & SONS AUCTIONEERS LTD

Contents

	Page
Abridged balance sheet	1
Notes to the abridged financial statements	2 - 5

DOWNES & SONS AUCTIONEERS LTD

Abridged balance sheet as at 31/07/25

	Notes	2025		2024	
		€	€	€	€
Current assets					
Cash at bank and in hand		7,089		13,524	
		<u>7,089</u>		<u>13,524</u>	
Creditors: amounts falling due within one year		(93,100)		(104,029)	
Net current liabilities			(86,011)		(90,505)
Deficiency of assets			(86,011)		(90,505)
Capital and reserves					
Called up share capital	6		20,100		20,100
Profit and loss account			(106,111)		(110,605)
Shareholders' funds			(86,011)		(90,505)

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of DOWNES & SONS AUCTIONEERS LTD, state that:

(a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Caroline Downes.

Director

15/11/25

Liam Downes.

Director

The notes on pages 2 to 5 form an integral part of these financial statements.

DOWNES & SONS AUCTIONEERS LTD

Notes to the abridged financial statements for the year ended 31/07/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of DOWNES & SONS AUCTIONEERS LTD for the financial year ended 31/07/25.

DOWNES & SONS AUCTIONEERS LTD is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 346228). The Registered Office is Sean Costello Street, Athlone. which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant Accounting policies

2.1. Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Income

Income represents the total invoice value, excluding value added tax, of Fees made during the year.

2.3. Going concern

Liabilities exceed assets at year end by € 86,011, however liabilities include amounts due to Directors of €73,588. These Directors loans will not be repaid in the short term and the Directors will continue to support the company financially.

DOWNES & SONS AUCTIONEERS LTD

**Notes to the abridged financial statements
for the year ended 31/07/25**

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5. Tangible fixed assets	Fixtures, fittings and equipment €	Total €
Cost		
At 01/08/24	14,051	14,051
At 31/07/25	<u>14,051</u>	<u>14,051</u>
Depreciation		
At 01/08/24	14,051	14,051
At 31/07/25	<u>14,051</u>	<u>14,051</u>
At 31/07/25	<u>-</u>	<u>-</u>

6. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
20,100 Ordinary shares of 1 each	<u>20,100</u>	<u>20,100</u>

7. Contingent liabilities

There were no contingent liabilities at the year end.

8. Capital commitments

There were no capital commitments at the year end.

9. Post balance sheet events

The directors are not expecting to make any significant changes in the nature of the business in the near future.

10. Related party transactions

There were no related party transactions during the year.

DOWNES & SONS AUCTIONEERS LTD

**Notes to the abridged financial statements
for the year ended 31/07/25**

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11. Approval of financial statements

The financial statements were approved by the Board on 15 November 2025 and signed on its behalf by

Caroline Downes.
Director

Liam Downes.
Director