

Company Number: 271038

Raheen Pharmacy Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Raheen Pharmacy Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Raheen Pharmacy Limited
DIRECTOR AND OTHER INFORMATION

Director	Risteard O'Flaherty
Company Secretary	Niamh O'Flaherty Keating
Company Number	271038
Registered Office and Business Address	Unit 3 Courtfields Shopping Centre Courtfields Raheen Co Limerick
Accountants	DMC Atlantic Chartered Accountants Gardens International Henry Street Limerick Ireland V94 4A62

Raheen Pharmacy Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Risteard O'Flaherty
Director

21 January 2026

Raheen Pharmacy Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	11,044	19,029
Investments	6	160,000	160,000
Fixed Assets		171,044	179,029
Current Assets			
Stocks	7	123,169	120,060
Debtors	8	142,087	132,255
Cash and cash equivalents		336,091	224,518
		601,347	476,833
Creditors: amounts falling due within one year	9	(86,401)	(107,367)
Net Current Assets		514,946	369,466
Total Assets less Current Liabilities		685,990	548,495
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		685,986	548,491
Equity attributable to owners of the company		685,990	548,495

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Raheen Pharmacy Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Risteard O'Flaherty
Director

Raheen Pharmacy Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	738,374	738,378
Loss for the financial year	-	(189,883)	(189,883)
At 30 April 2024	4	548,491	548,495
Profit for the financial year	-	137,495	137,495
At 30 April 2025	4	685,986	685,990

Raheen Pharmacy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Raheen Pharmacy Limited is a company limited by shares incorporated in Ireland. Unit 3, Courtfields Shopping Centre, Courtfields, Raheen, Co Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 10% Straight line
Fixtures and fittings	- 12.5% Straight Line
Shop equipment	- 25% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Raheen Pharmacy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	10,513	10,637

4. Employees

The average monthly number of employees, including director, during the financial year was 11, (2024 - 14).

	2025	2024
	Number	Number
Employees	11	14

5. Tangible assets

	Long leasehold property	Fixtures and fittings	Shop equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	163,130	163,571	26,124	30,000	382,825
Additions	-	-	2,528	-	2,528
Disposals	-	(2,500)	-	-	(2,500)
At 30 April 2025	163,130	161,071	28,652	30,000	382,853
Depreciation					
At 1 May 2024	163,130	156,939	23,557	20,170	363,796
Charge for the financial year	-	6,632	1,915	1,966	10,513
On disposals	-	(2,500)	-	-	(2,500)
At 30 April 2025	163,130	161,071	25,472	22,136	371,809
Net book value					
At 30 April 2025	-	-	3,180	7,864	11,044
At 30 April 2024	-	6,632	2,567	9,830	19,029

Raheen Pharmacy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Investments	Listed investments	Total
	€	€
Investments Cost		
At 30 April 2025	160,000	160,000
Net book value		
At 30 April 2025	160,000	160,000
At 30 April 2024	160,000	160,000
	2025	2024
	€	€
Finished goods and goods for resale	123,169	120,060
The replacement cost of the stock does not differ significantly from the figures shown above.		
8. Debtors	2025	2024
	€	€
Trade debtors	39,242	42,002
Other debtors	34,058	35,573
Taxation	8,356	-
Prepayments	60,431	54,680
	142,087	132,255
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	335	200
Trade creditors	63,574	85,287
Taxation	11,179	15,154
Director's current account (Note 11)	2,200	2,200
Other creditors	4,636	-
Accruals	4,477	4,526
	86,401	107,367
10. Income Statement	2025	2024
	€	€
At 1 May 2024	548,491	738,374
Profit/(loss) for the financial year	137,495	(189,883)
At 30 April 2025	685,986	548,491

Raheen Pharmacy Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Director's remuneration and transactions	2025	2024
	€	€
Amounts paid to third parties for the service of directors	74,082	79,791
Remuneration	76,281	64,670
Pension contributions	56,341	75,000
	<u>206,704</u>	<u>219,461</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Ristead O'Flaherty	2,200	2,200
	<u>2,200</u>	<u>2,200</u>

12. Related party transactions

The Raheen Pharmacy premises is owned by Ristead O'Flaherty and he charges a market value rent.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 21 January 2026.