

Registered number: 701015

COMOLAPO LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

COMOLAPO LIMITED

COMPANY INFORMATION

Directors	Ciaran Duffy Fergal Duffy
Company secretary	Ciaran Duffy
Registered number	701015
Registered office	Poolboy Ballinasloe Galway H53 RD23
Trading Address	Poolboy Ballinasloe Galway H53 RD23
Accountants	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath
Solicitors	Hugh J Campbell Shannon House Custume Place Athlone Westmeath

COMOLAPO LIMITED

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COMOLAPO LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF COMOLAPO LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Comolapo Limited for the year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Comolapo Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Comolapo Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Comolapo Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Comolapo Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Comolapo Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Comolapo Limited. You consider that Comolapo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Comolapo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants

RBK House
Irishtown
Athlone
Co. Westmeath
19 January 2026

COMOLAPO LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors: amounts falling due within one year	5	6,300,300	5,500,300
		<u>6,300,300</u>	<u>5,500,300</u>
Creditors: amounts falling due within one year	6	(2)	(2)
		<u>6,300,298</u>	<u>5,500,298</u>
Net current assets		<u>6,300,298</u>	<u>5,500,298</u>
Total assets less current liabilities		<u>6,300,300</u>	<u>5,500,300</u>
Net assets		<u>6,300,300</u>	<u>5,500,300</u>
Capital and reserves			
Called up share capital presented as equity		300	300
Profit and loss account		6,300,000	5,500,000
		<u>6,300,300</u>	<u>5,500,300</u>
Shareholders' funds		<u>6,300,300</u>	<u>5,500,300</u>

We, as directors of Comolapo Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

COMOLAPO LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Ciaran Duffy
Director



Fergal Duffy
Director

Date: 19 January 2026

The notes on pages 4 to 6 form part of these financial statements.

COMOLAPO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The financial statements comprising of the profit and loss account, the balance sheet and related notes constitute the individual financial statements of Comolapo Limited for the year ended 30th April 2025. Comolapo Limited is a limited company (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 701015).

The registered office is Poolboy, Ballinasloe, Galway, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

COMOLAPO LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Financial assets

	Investments in related companies €
Cost or valuation	
At 1 May 2024	<u>2</u>
At 30 April 2025	<u><u>2</u></u>

Comolapo Limited has one A Ordinary Share in Ballybetty Limited and one A Ordinary Share in Walduf Limited.

5. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	6,300,000	5,500,000
Other debtors	300	300
	<u>6,300,300</u>	<u>5,500,300</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Other creditors	2	2
	<u>2</u>	<u>2</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

7. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	5,500,000	-
Other movement in the profit and loss account	800,000	5,500,000
Profit and loss account carried forward at the end of the year	6,300,000	5,500,000

8. Related party transactions

The company has availed of the exemption contained within Financial Reporting Standard 102 from the requirement to disclose transactions with fellow group companies. This exemption is granted on the basis that any subsidiary which is a party to the transaction is wholly owned by such a member.

Ballybetty Limited, Walduf Limited, Spelfra Limited and Rackzone Limited are considered related party's of by virtue of common directors and shareholdings.

9. Controlling party

The ultimate controlling party is Fergal Duffy and Ciaran Duffy.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 19 January 2026