
Optophonic Limited

Unaudited Abridged Financial Statements

**For the Year Ended
31st March 2025**

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Directors and Other Information

Board of Directors

Paul Byrne
Mairead Byrne

Secretary

Paul Byrne

**Registered Office &
Business Address**

Strandvilla 16A
Balscadden Road
Howth
Co Dublin

Company Number

320306

Accountant

Ronan Brennan
Claristown
Julianstown
Co Meath

Principal Bankers

Allied Irish Banks
40-41 Westmoreland St
Dublin 2

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 5 to 8.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ronan Brennan the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Paul Byrne
Director

Mairead Byrne
Director

DATE: 23rd December 2025

Balance Sheet

31st March 2025

	2025 €	2024 €
Called up share capital not paid	-	-
Fixed assets	<u>4,370</u>	<u>5,745</u>
	<u>4,370</u>	<u>5,745</u>
Current assets	4,337	-
Prepayments and accrued income	-	6,500
Creditors: amounts falling due within one year	<u>(3,952)</u>	<u>(6,472)</u>
Net Current Assets/(Liabilities)	<u>385</u>	<u>28</u>
Total Assets less Current Liabilities	<u>4,755</u>	<u>5,772</u>
Creditors: amounts falling due after more than one year	-	-
Provision for liabilities	-	-
Accruals and deferred income	<u>(3,540)</u>	<u>(1,520)</u>
Net Assets/(Liabilities)	<u>1,215</u>	<u>4,252</u>
Capital and reserves	<u>1,215</u>	<u>4,252</u>

We, as Directors of Optophonic Limited, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358, as appropriate, are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;

(d) we acknowledge the company's obligations under Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements have been prepared in accordance with the micro-entities regime. These financial statements were approved by the Board on 23rd December 2025 and signed on behalf of the Board of Directors by:

Paul Byrne, Director

Mairead Byrne, Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Company registration number: 320306

Balance Sheet (continued)

Notes to the Financial Statements

1 – Accounting Policies

Optophonic Limited is primarily engaged in the provision of multimedia services and all ancillary activities. The company is limited by shares and incorporated in Ireland. The address of the registered office and company registration number is given in the company information on page 3 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105' and the Companies Act 2014.

The financial statements are presented in euro which is the functional currency of the company. There has been no rounding of figures.

(b) Tangible fixed assets

Tangible fixed assets are stated at less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant & Machinery	12.5% per annum of cost
Fixtures, Fittings & Equipment	12.5% per annum of cost
Motor Vehicles	12.5% per annum of cost

(c) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other expenses.

(d) Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Balance Sheet (continued)

(e) Turnover and other income

Turnover is measured net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Sale of goods

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from Multimedia services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to days completed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

(f) Government grants

Government grants are recognised at the fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

(g) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end.

(h) Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(i) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 – Directors' benefits, advances/loans, credits and guarantees

During the year, the company loaned €1,361 to Mr Paul Byrne a director of the company. The loan is interest free and repayable by demand and is to be cleared before the next accounts year end .

The value of the above arrangement with directors, expressed as a percentage of the company's net assets is 112%.

Balance Sheet (continued)

3 – Guarantees and other financial commitments

At 31st March 2025, the company had no financial commitments including non-cancellable operating leases (2024 : €Nil).

No dividends were paid or declared during the year (2024: €Nil).

There is no amount included in creditors relating to finance leases and there are no other secured liabilities (2024 : €Nil).

4 – Movement on profit and loss reserves

	<u>2024/25</u>	<u>2023/24</u>
	€	€
Profit and Loss reserves 1 April	(36,380)	(49,472)
Profit/(Loss) for the financial year	(3,036)	13,092
Dividends	<u>(-)</u>	<u>(-)</u>
Profit and loss reserve 31st March	<u>(39,416)</u>	<u>(36,380)</u>