

**Liston Lonergan Meade Accountants Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Liston Lonergan Meade Accountants Limited**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

# Liston Lonergan Meade Accountants Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Liston Lonergan Meade, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Michael Meade**  
Director

**3 April 2026**

**Brian Lonergan**  
Director

**3 April 2026**

# Liston Lonergan Meade Accountants Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	225,000	350,000
Tangible assets	6	8,000	8,000
<b>Fixed Assets</b>		<b>233,000</b>	<b>358,000</b>
<b>Current Assets</b>			
Debtors	7	500,383	432,709
Cash and cash equivalents		126,532	166,975
		<b>626,915</b>	<b>599,684</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(966,191)</b>	<b>(986,287)</b>
<b>Net Current Liabilities</b>		<b>(339,276)</b>	<b>(386,603)</b>
<b>Total Assets less Current Liabilities</b>		<b>(106,276)</b>	<b>(28,603)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(106,376)	(28,703)
<b>Equity attributable to owners of the company</b>		<b>(106,276)</b>	<b>(28,603)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Liston Lonergan Meade Accountants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 April 2026 and signed on its behalf by:**

**Michael Meade**  
Director

**Brian Lonergan**  
Director

**Liston Lonergan Meade Accountants Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	-	-	-
Loss for the financial year	-	(28,703)	(28,703)
<b>At 31 March 2024</b>	100	(28,703)	(28,603)
Loss for the financial year	-	(77,673)	(77,673)
<b>At 31 March 2025</b>	<b>100</b>	<b>(106,376)</b>	<b>(106,276)</b>

# Liston Lonergan Meade Accountants Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Liston Lonergan Meade Accountants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 718563. The registered office of the company is Fourth/Fifth Floor, Cornmarket Square, Limerick which is also the principal place of business of the company. The Company provides accountancy, auditing and tax advice services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of accounting and taxation services supplied by the company, exclusive of trade discounts and value added tax. Income is recognised when the invoice is issued.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 7 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Liston Lonergan Meade Accountants Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Amortisation of goodwill	<b>125,000</b>	125,000
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 14,		
	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
Staff	<b>12</b>	12
	<u>          </u>	<u>          </u>
	<b>14</b>	14
	<u>          </u>	<u>          </u>
<b>5. Intangible assets</b>		
	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	475,000	475,000
	<u>          </u>	<u>          </u>
At 31 March 2025	475,000	475,000
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 1 April 2024	125,000	125,000
Charge for financial year	125,000	125,000
	<u>          </u>	<u>          </u>
At 31 March 2025	250,000	250,000
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>225,000</b>	<b>225,000</b>
	<u>          </u>	<u>          </u>
At 31 March 2024	350,000	350,000
	<u>          </u>	<u>          </u>

**Liston Lonergan Meade Accountants Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 April 2024	8,000	8,000
At 31 March 2025	8,000	8,000
<b>Depreciation</b>		
At 1 April 2024	-	-
At 31 March 2025	-	-
<b>Net book value</b>		
At 31 March 2025	<b>8,000</b>	<b>8,000</b>
At 31 March 2024	8,000	8,000

**7. Debtors**

	2025 €	2024 €
Trade debtors	495,707	432,709
Other debtors	4,137	-
Taxation	539	-
	<b>500,383</b>	432,709

**8. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	1,739	-
Taxation	257,366	206,489
Directors' current accounts (Note 11)	707,086	775,599
Other creditors	-	4,199
	<b>966,191</b>	986,287

**9. Income Statement**

	2025 €	2024 €
At 1 April 2024	(28,703)	-
Loss for the financial year	(77,673)	(28,703)
At 31 March 2025	<b>(106,376)</b>	(28,703)

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**11. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	<b>79,996</b>	69,996

**Liston Lonergan Meade Accountants Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Michael Meade	<b>461,763</b>	471,690
Brian Lonergan	<b>245,323</b>	303,909
	<u><b>707,086</b></u>	<u>775,599</u>

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 April 2026.