

Unaudited Abridged Financial Statements

Irish American Events Limited

For the financial year ended 31 May 2025

Company Information

Directors	John Joseph Anthony Padraic O'Kane Emer Spillane
Company secretary	Padraic O'Kane
Registered number	562163
Registered office	3rd Floor, Dawson House 29 Dawson Street Dublin 2
Accountants	Grant Thornton Chartered Accountants 6th Floor Penrose One Penrose Dock Cork
Bankers	Bank of Ireland PO Box 2386 Colvill House Dublin 1
	Bank of Ireland Woodchester House Golden Lane Dublin 8
Solicitors	Eversheds Sutherland Earlsfort Centre One Earlsfort Terrace Dublin 2

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Directors' responsibilities statement

For the financial year ended 31 May 2025

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Irish American Events Limited

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of financial position and the related notes:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available to Grant Thornton, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31 May 2025.

On behalf of the board

John Joseph Anthony
Director
Date:5 March 2026

Padraic O'Kane
Director
Date:3 March 2026

Independent Accountant's Report to the Directors on the unaudited financial statements of Irish American Events Limited for the financial year ended 31 May 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Irish American Events Limited for the financial year ended 31 May 2025, which comprise the Statement of financial position and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Irish American Events Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Irish American Events Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Irish American Events Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the "IAASB") and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 31 May 2025 and you have acknowledged on the Statement of financial position as at 31 May 2025 your duty to ensure that Irish American Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Irish American Events Limited is exempt from the statutory audit requirement for the financial year ended 31 May 2025.

We have not been instructed to carry out an audit or review the financial statements of Irish American Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grant Thornton
Chartered Accountants
6th Floor
Penrose One
Penrose Dock
Cork

Date: 6 March 2026

Abridged statement of financial position

As at 31 May 2025

	Note	2025 €	2025 €	2024 €	2024 €
Current assets					
Debtors: amounts falling due within one year	4	570,200		976,655	
Cash at bank and in hand	5	2,740,763		2,102,632	
		<u>3,310,963</u>		<u>3,079,287</u>	
Creditors: amounts falling due within one year	6	(1,074,327)		(1,591,996)	
Net current assets			<u>2,236,636</u>		<u>1,487,291</u>
Net assets			<u>2,236,636</u>		<u>1,487,291</u>
Capital and reserves					
Called up share capital presented as equity	7		100		100
Profit and loss account	8		2,236,536		1,487,191
Shareholders' funds			<u>2,236,636</u>		<u>1,487,291</u>

Abridged statement of financial position (continued)

As at 31 May 2025

We, as Directors of Irish American Events Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

John Joseph Anthony

Director

Date: 5 March 2026

Padraic O'Kane

Director

Date: 3 March 2026

The notes on pages 6 to 10 form part of these financial statements.

Notes to the financial statements

For the financial year ended 31 May 2025

1. General information

Irish American Events Limited is a private company, limited by shares incorporated in the Republic of Ireland with a registered address at 3rd Floor, Dawson House, 29 Dawson Street, Dublin 2. The Company is tax resident in Ireland. The principal activity of the Company is the provision of event promotion and management, marketing and public relations services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's forecasts and projections, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
 - it is probable that the Company will receive the consideration due under the contract;
 - the stage of completion of the contract at the end of the reporting period can be measured reliably;
- and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements

For the financial year ended 31 May 2025

2. Accounting policies (continued)

2.4 Other operating income

Other operating income are recognised in Statement of comprehensive income in the financial year in which they are earned.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

Notes to the financial statements

For the financial year ended 31 May 2025

2. Accounting policies (continued)

2.9 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros (€).

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Detailed profit and loss account.

2.10 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Operating profit/(loss)

The operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Exchange differences	<u>61,510</u>	<u>55,920</u>

Notes to the financial statements

For the financial year ended 31 May 2025

4. Debtors: Amounts falling due within one year

	2025 €	2024 €
Trade debtors	61,274	122,615
VAT repayable	-	247,795
Prepayments	508,926	593,247
Corporation tax repayable	-	12,998
	<u>570,200</u>	<u>976,655</u>

All debtor balances are due within one year.

5. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	2,740,763	2,102,632
	<u>2,740,763</u>	<u>2,102,632</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	175,059	1,126,566
Accruals	135,665	78,536
PAYE/PRSI	6,007	5,440
VAT control	111,194	-
Corporation tax payable	2,826	-
Deferred income	643,576	381,454
	<u>1,074,327</u>	<u>1,591,996</u>

Notes to the financial statements

For the financial year ended 31 May 2025

7. Share capital

	2025 €	2024 €
Shares presented as equity		
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

8. Capital and reserves

Called up share capital represents the nominal value of shares that have been issued.

Profit and loss account includes all current and prior period retained profits and losses.

9. Controlling party

The share capital of the Company is jointly controlled by Ballywillian NI Limited and Progressus Sports LLC. The ultimate parent of Progressus Sports LLC is Endeavor Group Holdings Inc, a Company incorporated in Delaware, United States.

10. Approval of financial statements

The board of Directors approved these financial statements for issue on 5 March 2026.