

Company registration number: 686153

**FASE 4 Logistics Ltd  
Orchard Lodge  
Honey Lane  
Rathcormac  
Sligo**

**Abridged Financial Statements**

**For The Financial Year Ended 31 December 2025**

# FASE 4 Logistics Ltd

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**FASE 4 Logistics Ltd**

**Directors and other information**

<b>Director</b>	Sean McCaffrey Michelle Lally
<b>Secretary</b>	Ms Michelle Lally
<b>Company number</b>	686153
<b>Registered office</b>	Orchard Lodge Honey Lane Rathcormac Co. Sligo
<b>Business address</b>	Orchard Lodge Honey Lane Rathcormac Sligo

## FASE 4 Logistics Ltd

### Balance sheet As at 31 December 2025

	31/12/25		31/12/24	
	€	€	€	€
Fixed assets		102,735		98,031
Current assets	106,141		97,430	
Prepayments and accrued income	5,419		5,419	
		111,560		102,849
Creditors: amounts falling due within one year		(66,898)		(69,464)
<b>Net current assets</b>		44,662		33,385
<b>Total assets less current liabilities</b>		147,397		131,416
Creditors: amounts falling due after more than one year		(60,813)		(52,807)
Accruals and deferred income		(10,602)		(10,674)
<b>Net assets</b>		75,982		67,935
<b>Capital and reserves</b>		75,982		67,935

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of FASE 4 Logistics Ltd state that:

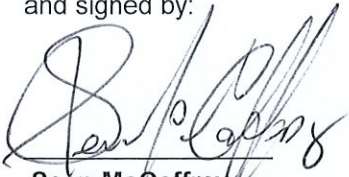
- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledges the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

In preparing these abridged financial statements, the director has relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

**FASE 4 Logistics Ltd**

**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the director of the company on 10<sup>th</sup> March 2026  
and signed by:



**Sean McCaffrey**  
Director



**Michelle Lally**  
Director

## FASE 4 Logistics Ltd

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes constitute the individual financial statements of FASE 4 Logistics Ltd for the Financial year ended 31 August 2025. FASE 4 Logistics Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 686153)). The Registered Office is Orchard Lodge, Honey Lane, Rathcormac, Co. Sligo which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€) without rounding.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and "FRS 105 The Financial Reporting Standard applicable to the Micro Companies Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by Section 280D of the Act, in respect of the financial period and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

#### Judgements and key sources of estimation uncertainty

The director considers the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

##### Going Concern

The director has prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the director considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

##### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

##### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## FASE 4 Logistics Ltd

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Computers	- 33%	straight line
Motor vehicles	- 20%	straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Impairment

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

## FASE 4 Logistics Ltd

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### Financial instruments

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### Defined contribution plans

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

#### 2. Appropriation of profit and loss account

	<b>31/12/25</b>	31/12/24
	€	€
At the start of the financial year	67,835	69,217
Profit/(loss) for the financial year	8,047	(1,382)
<b>At the end of the financial year</b>	<u>75,882</u>	<u>67,835</u>