

Company Number: 383966

Ashmuir Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Ashmuir Limited
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Ashmuir Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael McAvinney Linda McAvinney Brian McKeown
Company Secretary	Michael McAvinney
Company Number	383966
Registered Office and Business Address	25 Colepark Green Ballyfermot Dublin 10
Accountants	FLC Frank Lynch & Co. Chartered Certified Accountants "Avoca House" 28 -31 Seatown Place Dundalk Co. Louth
Bankers	Bank of Ireland Newlands Cross, Clondalkin, Dublin 22, Dublin D22 W324 Ireland

Ashmuir Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>42,585</u>	<u>53,236</u>
Current Assets			
Debtors	7	7,847	10,495
Cash at bank and in hand		<u>6,843</u>	<u>14,066</u>
		<u>14,690</u>	<u>24,561</u>
Creditors: amounts falling due within one year	8	<u>(22,524)</u>	<u>(36,123)</u>
Net Current Liabilities		<u>(7,834)</u>	<u>(11,562)</u>
Total Assets less Current Liabilities		34,751	41,674
Creditors:			
amounts falling due after more than one year	9	<u>(25,655)</u>	<u>(32,455)</u>
Net Assets		<u><u>9,096</u></u>	<u><u>9,219</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	10	<u>9,094</u>	<u>9,217</u>
Shareholders' Funds		<u><u>9,096</u></u>	<u><u>9,219</u></u>

Ashmuir Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

We as Directors of Ashmuir Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Michael McAvinney
Director

Linda McAvinney
Director

Ashmuir Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Ashmuir Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight Line
Motor vehicles	- 20% reducing balance /12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ashmuir Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company has recorded a loss for the financial year ended 31st March 2024. The directors have reviewed the company's trading results and the prospects of the business over the forthcoming twelve months. The directors are satisfied that the current banking facilities are sufficient to allow the company to continue trading. The directors are hopeful of an improvement in the results next year. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	10,651	10,651

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Directors	1	1

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	21,906	74,700	96,606
At 31 March 2025	21,906	74,700	96,606
Depreciation			
At 1 April 2024	6,968	36,402	43,370
Charge for the financial year	2,563	8,088	10,651
At 31 March 2025	9,531	44,490	54,021
Net book value			
At 31 March 2025	12,375	30,210	42,585
At 31 March 2024	14,938	38,298	53,236

7. Debtors	2025	2024
	€	€
Trade debtors	6,000	6,773
Taxation	1,847	3,722
	7,847	10,495

Ashmuir Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	8,768
Taxation	2,010	2,383
Directors' current accounts	18,634	11,056
Other creditors	-	9,316
Accruals	1,880	4,600
	<u>22,524</u>	<u>36,123</u>
	<u><u>22,524</u></u>	<u><u>36,123</u></u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	25,655	32,455
	<u>25,655</u>	<u>32,455</u>
	<u><u>25,655</u></u>	<u><u>32,455</u></u>
10. Income Statement		
	2025	2024
	€	€
At 1 April 2024	9,217	18,346
Loss for the financial year	(123)	(9,129)
	<u>9,094</u>	<u>9,217</u>
	<u><u>9,094</u></u>	<u><u>9,217</u></u>
11. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.