

**Company Number: 696019**

**Green D Project Ireland Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 March 2025**

**FM Auditors Tax & Business Advisors Limited**  
**Chartered Accountants and Statutory Audit Firm**  
**Carrick House**  
**49 Fitzwilliam Square**  
**Dublin 2**

# Green D Project Ireland Limited

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## **Green D Project Ireland Limited**

### **DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Karl Pattemore
<b>Company Secretary</b>	McClure Corporate Services Limited (Appointed 3 April 2025) Fitzwilliam Business Trust Limited (Resigned 3 April 2025)
<b>Company Number</b>	696019
<b>Registered Office and Business Address</b>	29 Fitzwilliam Street Upper Dublin 2 Dublin D02 NN27 Ireland
<b>Auditors</b>	FM Auditors Tax & Business Advisors Limited Chartered Accountants and Statutory Audit Firm Carrick House 49 Fitzwilliam Square Dublin 2
<b>Bankers</b>	Allied Irish Banks plc 29 Castle Street Dalkey Co. Dublin

# Green D Project Ireland Limited

## DIRECTOR'S REPORT

for the financial year ended 31 March 2025

The director presents their report and the audited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The company operates as an agent in the selling of commodities, fuels, ore, metals and industrial chemicals.

There has been no significant change in these activities during the financial year ended 31 March 2025.

### Results and Dividends

The loss for the financial year after providing for depreciation amounted to €(649,774) (2024 - €(1,584,331)).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €2,839,256 (2024 - €66,398,037) and liabilities of €5,132,419 (2024 - €68,041,426). The net liabilities of the company have increased by €649,774.

### Director and Secretary

The director who served throughout the financial year was as follows:

Karl Pattemore

The secretaries who served during the financial year were:

McClure Corporate Services Limited (Appointed 3 April 2025)

Fitzwilliam Business Trust Limited (Resigned 3 April 2025)

The director and company secretaries had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

FM Auditors Tax & Business Advisors Limited, (Chartered Accountants), were appointed auditors by the director to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

# **Green D Project Ireland Limited**

## **DIRECTOR'S REPORT**

for the financial year ended 31 March 2025

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 29 Fitzwilliam Street Upper, Dublin 2, Dublin, D02 NN27.

**Signed on behalf of the board**

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**Karl Pattemore**  
**Director**

**18 December 2025**

# **Green D Project Ireland Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditor**

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

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**Karl Pattemore**  
**Director**

**18 December 2025**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Green D Project Ireland Limited**

### **Report on the audit of the financial statements**

#### **Disclaimer of opinion**

We were engaged to audit the financial statements of Green D Project Ireland Limited ('the company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

Because of the significance of the matter described in the Basis for disclaimer of opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly we do not express an opinion on the financial statements.

#### **Basis for disclaimer of opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We do not believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an opinion

Green D Project Ireland Limited is a subsidiary of Green Biofuels Limited, the company incorporated in UK. Furthermore, most of the balances with parent company is irrecoverable including creditor balances and UK Duty reclaims. In addition to above, we have observed that limitation of scope in obtaining and evaluating audit evidences in relation to such as revenue, inventories, cash and bank, debtors, creditors and accruals and intercompany balances. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded inventories and accounts receivable, and the elements making up the statement of comprehensive income, statement of changes in equity and statement of cash flows.

#### **Material uncertainty related to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

Notwithstanding our disclaimer of an opinion on the financial statements:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion proper books of account have been kept by the company ;
- the financial statements are in agreement with the accounting records;
- in our opinion the information given in the Director's Report is consistent with the financial statements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Green D Project Ireland Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our responsibility is to conduct an audit of the company's financial statements in accordance with ISAs (Ireland) and to issue an Auditor's Report, however, because of the matters described in the Basis for disclaimer of opinion paragraph, we was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Cormac Mohan FCA CPA**  
**for and on behalf of**  
**FM AUDITORS TAX & BUSINESS ADVISORS LIMITED**  
Chartered Accountants and Statutory Audit Firm  
Carrick House  
49 Fitzwilliam Square  
Dublin 2

**18 December 2025**

# **Green D Project Ireland Limited**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Green D Project Ireland Limited

## PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover		(31,899,723)	36,995,523
Cost of sales		37,315,943	(36,466,434)
<b>Gross profit</b>		<b>5,416,220</b>	529,089
Administrative expenses		(6,065,994)	(2,113,420)
<b>Loss before taxation</b>		<b>(649,774)</b>	(1,584,331)
Tax on loss		-	-
<b>Loss for the financial year</b>		<b>(649,774)</b>	(1,584,331)
<b>Total comprehensive income</b>		<b>(649,774)</b>	(1,584,331)

Approved by the board on 18 December 2025 and signed on its behalf by:

\_\_\_\_\_  
Karl Pattemore  
Director

# Green D Project Ireland Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>50,038</u>	<u>69,407</u>
<b>Current Assets</b>			
Stocks	7	-	13,174,526
Debtors	8	<u>2,721,167</u>	<u>52,831,744</u>
Cash and cash equivalents		<u>68,051</u>	<u>322,360</u>
		<u>2,789,218</u>	<u>66,328,630</u>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u><b>(5,132,419)</b></u>	<u><b>(50,799,606)</b></u>
<b>Net Current (Liabilities)/Assets</b>		<u><b>(2,343,201)</b></u>	<u>15,529,024</u>
<b>Total Assets less Current Liabilities</b>		<b>(2,293,163)</b>	15,598,431
<b>Creditors:</b>			
amounts falling due after more than one year	11	-	<u>(17,241,820)</u>
<b>Net Liabilities</b>		<u><b>(2,293,163)</b></u>	<u><b>(1,643,389)</b></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(2,293,263)</u>	<u>(1,643,489)</u>
<b>Equity attributable to owners of the company</b>		<u><b>(2,293,163)</b></u>	<u><b>(1,643,389)</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 18 December 2025 and signed on its behalf by:

\_\_\_\_\_  
Karl Pattemore  
Director

**Green D Project Ireland Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	(59,158)	(59,058)
Loss for the financial year	-	(1,584,331)	(1,584,331)
<b>At 31 March 2024</b>	100	(1,643,489)	(1,643,389)
Loss for the financial year	-	(649,774)	(649,774)
<b>At 31 March 2025</b>	<b>100</b>	<b>(2,293,263)</b>	<b>(2,293,163)</b>

# Green D Project Ireland Limited

## STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Loss for the financial year		(649,774)	(1,584,331)
Adjustments for:			
Depreciation		19,369	19,368
		<u>(630,405)</u>	<u>(1,564,963)</u>
Movements in working capital:			
Movement in stocks		13,174,526	-
Movement in debtors		50,110,577	(2,960,851)
Movement in creditors		(62,909,007)	4,806,950
		<u>(254,309)</u>	<u>281,136</u>
Cash (used in)/generated from operations			
		<u>(254,309)</u>	281,136
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(254,309)</b>	281,136
<b>Cash and cash equivalents at beginning of financial year</b>		<b>322,360</b>	41,224
		<u>322,360</u>	<u>41,224</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<b>68,051</b>	<b>322,360</b>
		<u><u>68,051</u></u>	<u><u>322,360</u></u>

# Green D Project Ireland Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Green D Project Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 696019. The registered office of the company is 29 Fitzwilliam Street Upper, Dublin 2, Dublin, D02 NN27, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
---------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Green D Project Ireland Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Going concern

The financial statements have been prepared on a going concern basis. However, the Company has encountered significant challenges due to factors beyond its control, including the Green Biofuels UK Ltd investing company going into administration on 2nd October 2023 .

This significant event coupled with challenging market conditions and the lack of support for funding by the UK company's co shareholder have adversely affected the Irish subsidiary company's operations, cash flows, and financial position.

Management has assessed the Company's ability to continue as a going concern and has considered various mitigating actions, including raising new funding and claiming excise and carbon tax rebates against the background of deteriorating market conditions. While these measures are expected to improve liquidity and business stability, material uncertainty remains regarding the Company's ability to meet its obligations over the next 12 months.

Amicable Settlement agreements were reached with Green Biofuels UK Ltd { In Administration } on the 2nd of July 2024 which has helped the company's solvency and it has relinquished its shareholding in Green D Project Ireland Ltd.

Based on this assessment, the Directors believe that the Company has reasonable prospects to continue as a going concern. However, these financial statements highlight that significant uncertainties exist, which may cast doubt on the Company's ability to continue operating. The Company will continue monitoring the situation closely and implementing strategic measures to mitigate risks.

## 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating loss	2025	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	19,369	19,368
(Profit)/loss on foreign currencies	-	140,723
	<u>          </u>	<u>          </u>

## Green D Project Ireland Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Tangible assets

	Plant and machinery	Total
	€	€
<b>Cost</b>		
At 1 April 2024	96,845	96,845
At 31 March 2025	96,845	96,845
<b>Depreciation</b>		
At 1 April 2024	27,438	27,438
Charge for the financial year	19,369	19,369
At 31 March 2025	46,807	46,807
<b>Net book value</b>		
At 31 March 2025	<b>50,038</b>	<b>50,038</b>
At 31 March 2024	69,407	69,407

### 7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	-	13,174,526

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Debtors

	2025	2024
	€	€
Trade debtors	(2,307,896)	281,682
Other debtors	4,923,725	47,093,635
Director's current account	-	1,500
Taxation	105,338	31,095
Prepayments	-	398,349
Carbon tax Recoverable	-	5,025,483
	<b>2,721,167</b>	<b>52,831,744</b>

### 9. Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	<b>68,051</b>	322,360

### 10. Creditors Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,126,220	49,114,224
Amounts owed to group undertakings	-	(744,719)
Accruals	6,199	2,430,101
	<b>5,132,419</b>	<b>50,799,606</b>

## Green D Project Ireland Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	-	17,241,820
	<u>                    </u>	<u>                    </u>

## 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

## 13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

## 14. Parent company

The company regards Eromettap Holdings Limited as its parent company.

The parent of the largest group in which the results are consolidated is Eromettap Holdings Limited. Eromettap Holdings Limited is registered in Ireland.

## 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.

**GREEN D PROJECT IRELAND LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Green D Project Ireland Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 March 2025

	2025 €	2024 €
<b>Sales</b>	<b>(31,899,723)</b>	36,995,523
<b>Cost of sales</b>		
Opening stock	13,174,526	13,174,526
Materials(COGS)	-	94,717
Bulk Fuel Purchases	-	2,173,289
Fuel Purchases GBF	1,147,455	29,801,298
Tank storage costs	-	83,487
UK Duty Reclaim Provision	-	(6,071,035)
Duty Purchases On Fuels - Carbon & Non Carbon	(6,670,060)	9,689,539
Direct costs(Haulage)	(43,782,112)	486,534
Duty Accrual (COS)	(1,185,752)	-
Hire of plant and machinery	-	208,605
	<u>(37,315,943)</u>	<u>49,640,960</u>
Closing stock	-	(13,174,526)
	<u>(37,315,943)</u>	<u>36,466,434</u>
<b>Gross profit</b>	<b>5,416,220</b>	529,089
<b>Gross profit Percentage</b>	<b>(17.0)%</b>	1.4%
<b>Administrative expenses</b>		
Rent payable	47,190	34,022
Insurance	11,517	71,224
Light and heat	2,158	1,384
Repairs and maintenance	585	-
Printing, postage and stationery	-	1,276
Advertising	-	128,526
Telephone	4,617	6,602
Computer costs	1,763	-
Travelling and entertainment	19,298	33,558
Legal and professional	350,190	668,370
Consultancy fees	1,203,472	894,889
Accountancy	31,500	77,940
Bank charges	368	461
Bad debts	4,349,191	-
Profit/loss on exchange	-	140,723
General expenses	6,089	2,420
Management agent expenses	1,237	-
IT Software and consumables	-	1,535
Subscriptions	-	31,122
Auditor's remuneration	17,450	-
Depreciation of tangible assets	19,369	19,368
	<u>6,065,994</u>	<u>2,113,420</u>
<b>Net loss</b>	<b>(649,774)</b>	(1,584,331)