

Company Number: 438420

**Ardmore Woodside OMG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

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## **Ardmore Woodside OMG**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Leah Hensey Amy Collier (Appointed 16 May 2024) Michele Ryan (Resigned 29 July 2024)
<b>Company Secretary</b>	Smarmore Consulting Service Limited
<b>Company Number</b>	438420
<b>Registered Office</b>	c/o TaxPlus Accountants John Street Drogheda County Louth
<b>Business Address</b>	c/o Taxplus Accountants John Street Drogheda County Louth
<b>Accountants</b>	Tax Plus Accountants John Street, Drogheda Co. Louth en-ie en-ie
<b>Bankers</b>	AIB Bank Plc North Main Street Wexford Town County Wexford
<b>Solicitors</b>	William J Brennan and Co Solicitors 12/15 Killegland Street Ashbourne County Meath Ireland

# **Ardmore Woodside OMG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Leah Hensey**  
Director

**16 December 2025**

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**Amy Collier**  
Director

**16 December 2025**

# Ardmore Woodside OMG

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	-	461
Current assets	<b>108,873</b>	98,568
Creditors: amounts falling due within one year	<b>(5,813)</b>	(16,406)
<b>Net Current Assets</b>	<b>103,060</b>	82,162
<b>Total Assets less Current Liabilities</b>	<b>103,060</b>	82,623
Accruals and deferred income	<b>(11,171)</b>	(13,112)
<b>Net Assets</b>	<b>91,889</b>	69,511
<b>Reserves</b>	<b>91,889</b>	69,511

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Ardmore Woodside OMG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 16 December 2025 and signed on its behalf by:**

\_\_\_\_\_  
Leah Hensey  
Director

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Amy Collier  
Director

# Ardmore Woodside OMG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ardmore Woodside OMG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 438420. The registered office of the company is c/o TaxPlus Accountants, John Street, Drogheda, County Louth. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Turnover comprises the invoice value of service charges receivable for the company, from residents/owners of the units of Ardmore Woodside, Bettystown County Meath. The development consists of 93 units. Service charges are billed in accordance with the terms of the head lease agreement and as agreed in accordance with section 18 Multi-Unit Development Act 2011.

Turnover comprises the invoice value of service charges billed by the company, exclusive of trade discounts and value added tax

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company operates as a not for profit organisation.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

## Ardmore Woodside OMG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Exceptional item

Exceptional items are those that in the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

The Company has insurance cover in respect of the development for the year to cover buildings and public liability insurance. Buildings - including landlord, fixtures and fittings (forming a permanent part of the structure) are insured for €12,996,000. The directors are of the opinion that adequate insurance cover exists.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
Surplus brought forward	<b>68,576</b>	67,346
Surplus for the financial year	<b>22,378</b>	1,230
<b>Surplus carried forward</b>	<b>90,954</b>	68,576

### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 5. Common Areas and Location

The common areas of the development have yet to be transferred from the developer to the company, which is contrary to the requirement of the Multi Unit Development Act 2011

### 6. Service Charges

The service charge amount is charged on the basis of the budget agreed by the board of directors and approved by the members at the Annual General Meeting. Service charge revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the company. The directors deem that any debts are fully collectible and therefore there is no provision in the company for bad or doubtful debts included in the financial statements.

### 7. Sinking Fund

A sinking fund has been established for the purpose of providing funding for future repairs, renovations, replacement and improvement of the common areas

### 8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 December 2025.